

DOWNTOWN RETAIL MARKET

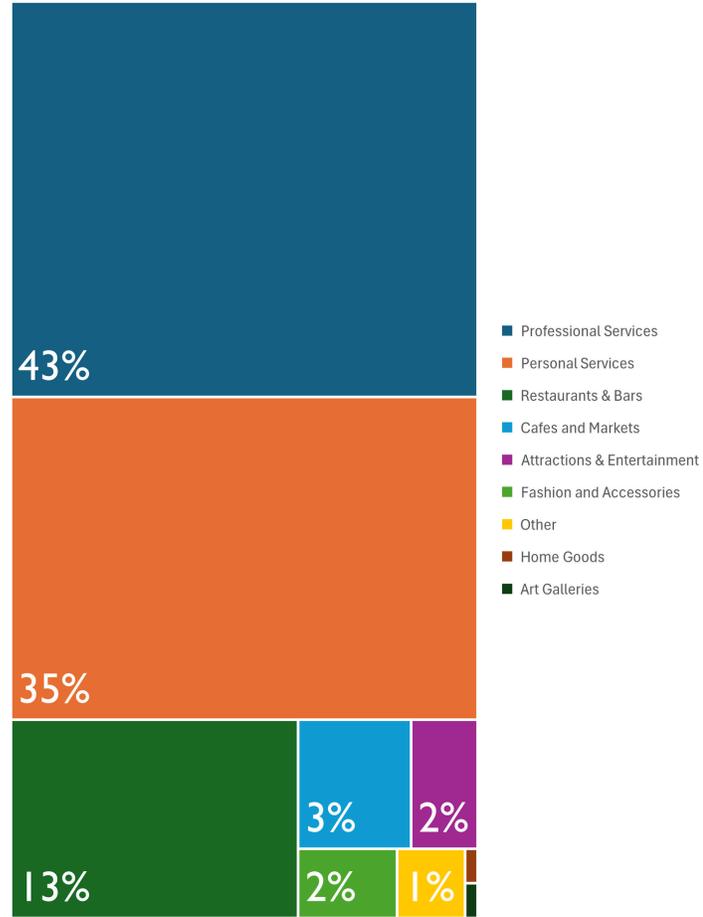
Market Overview

By the Numbers

NUMBER OF BUILDINGS (#)	273
TOTAL INVENTORY (SF)	2,717,000
DIRECT ASKING RENT (\$/SF)	\$3.05
12-MONTH RENT DELTA (%)	7%

Source: CoStar
City of Long Beach Financial Services

Market Mix (%)



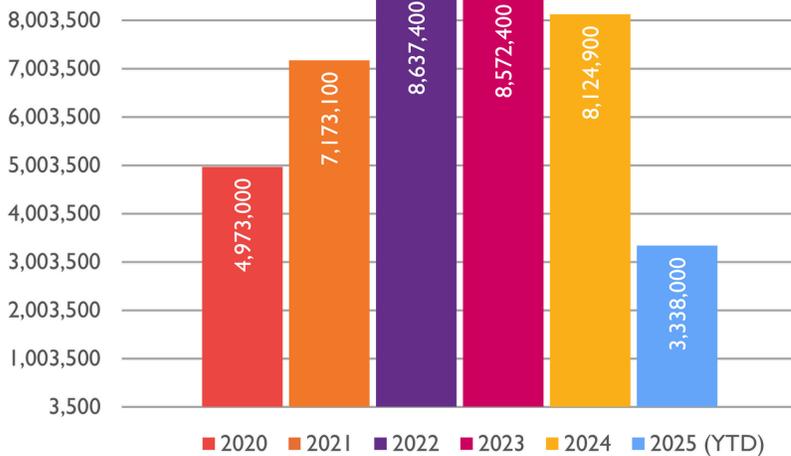
Source: City of Long Beach Financial Services



Saturday has the highest number of visitors each week.

Source: Placer.ai

DTLB Annual Visits



Source: Placer.ai



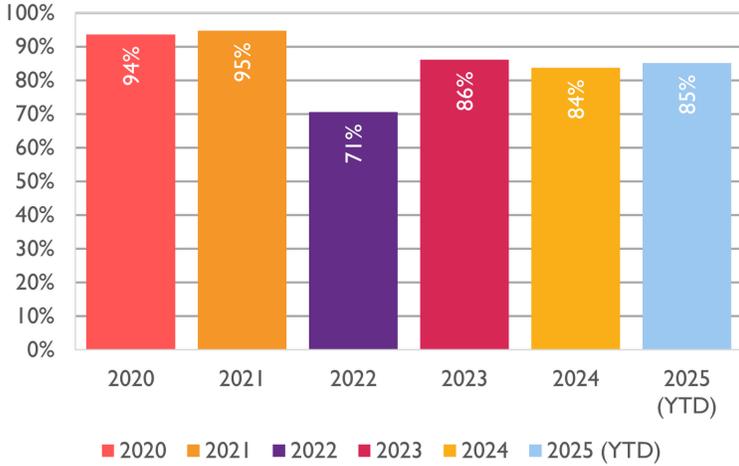
8 Million people visited DTLB in **2024** which is **38%** more visitors compared to 2020.

Source: Placer.ai

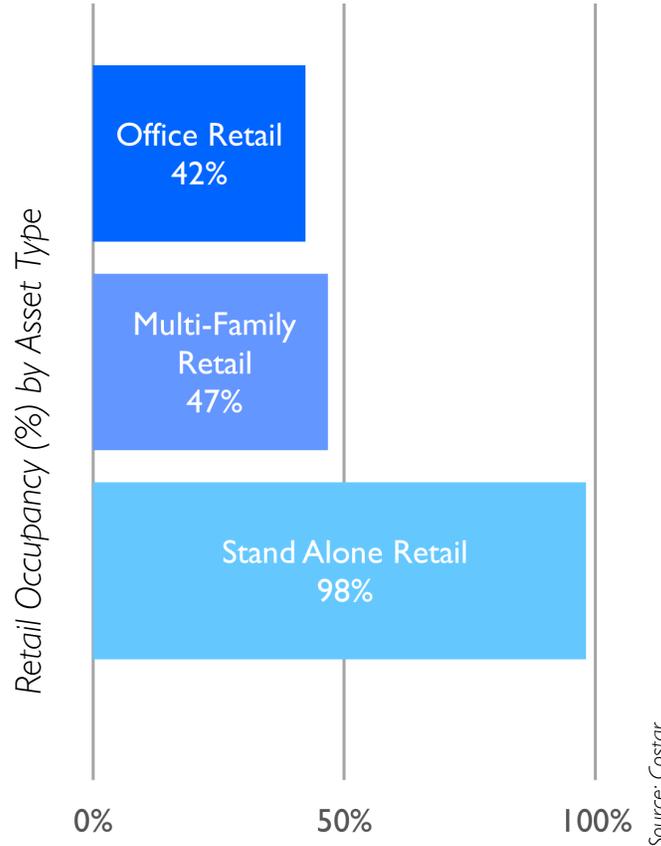
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Retail Overview

DTLB Overall Retail Occupancy (%)

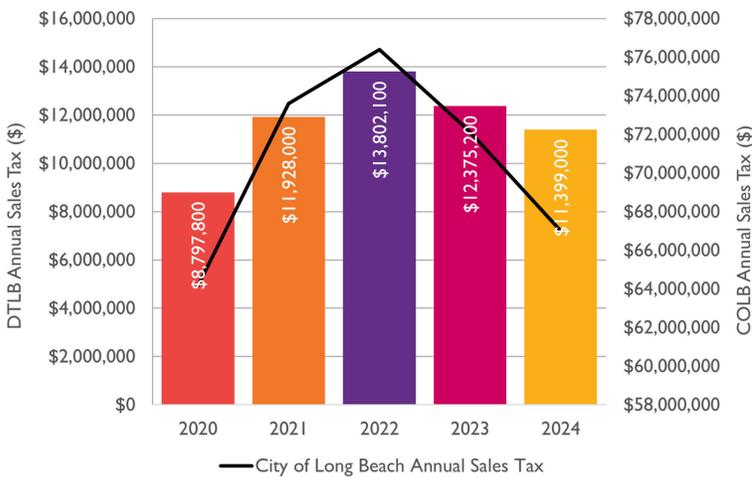


Source: Costar



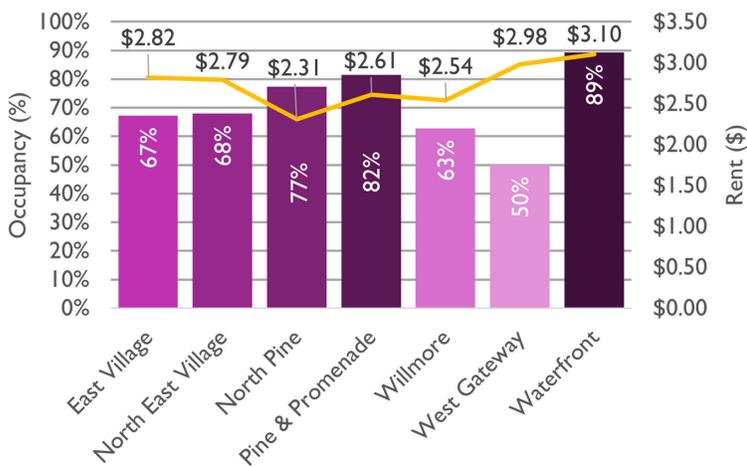
Source: Costar

DTLB Annual Sales Tax (\$)



Source: City of Long Beach Economic Development Department

Occupancy (%) & Average Rent (\$) by Neighborhood



Source: Costar



125 new businesses opened in 2024.

Source: City of Long Beach Financial Services

SCAN TO VIEW DTLB ECONOMIC REPORTS