## FOR IMMEDIATE RELEASE

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## DLBA LAUNCHES STOREFRONT RECOVERY GRANT PROGRAM WITH \$20,000 DONATION FROM DOWNTOWN FIRMS

(June 5 – Long Beach, CA) Seeded by a \$20,000 donation from Waterford Property Company and Panattoni Development Company, the Downtown Long Beach Alliance (DLBA) is jumpstarting recovery efforts by providing micro-grants to small businesses in Downtown that suffered theft and extensive damages during the night of unrest that occurred on May 31. It is the organization's goal that the DLBA Storefront Recovery Grant Program will continue to grow with donations from the community. 100% of funds will go directly to affected businesses.

"We thank Waterford and Panattoni for their generosity and leadership with this significant donation," said DLBA President & CEO Kraig Kojian. "The dual economic impacts of the COVID-19 crisis and the damage and theft incurred on Sunday are significant and may be long-lasting. Recovery is going to require additional support of the community, and this is a meaningful and appreciative first step."

"As community members and stakeholders in Downtown Long Beach, we felt compelled to give back and help those affected by Sunday's devastating events," said Sean Rawson, Co-founder of Waterford Property Company.

Panattoni Partner Jacob LeBlanc reflected, "Downtown Long Beach is our community. We hope this donation makes a difference and encourages others to give."

"Downtown Long Beach needs our support. Thanks to the DLBA for spearheading these important grants to businesses in need, and to our Downtown stakeholders for their generous donation," said Mayor Robert Garcia.

Businesses affected by street-facing physical damage and/or theft on or following May 31, 2020, are eligible for grants of up to \$1,500 each to help cover the cost of repairs or insurance deductibles. Grants will be issued until funds are depleted. Businesses may visit <a href="downtownlongbeach.org/invest/grants/storefront-recovery/">downtownlongbeach.org/invest/grants/storefront-recovery/</a> for details on how to apply and to access a digital application. Request a print application by contacting DLBA at 562-436-4259 or <a href="info@dlba.org">info@dlba.org</a>.

Community members interested in learning more about the DLBA Storefront Recovery Grant Program and who wish to donate may visit <u>downtownlongbeach.org/resources</u>. An online payment portal is in development and will be located at that web address soon. Check donations must be made out to the Downtown Long Beach Alliance, and mailed to the following address:

Downtown Long Beach Alliance Attn: DLBA Storefront Recovery Grant Program 100 W. Broadway, Ste. 120 Long Beach, CA 90802

Please note that DLBA is a conduit for distribution of these grant funds and is not taking any percentage of donations – all funds will go directly to businesses. DLBA is a nonprofit 501 (c)(6) organization. Donations made are not tax deductible.

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**About the Downtown Long Beach Alliance: DLBA** is a non-profit, community-based organization whose mission is to cultivate, preserve and promote a healthy, safe, and prosperous Downtown. By balancing the interests of the residents, as well as businesses, the DLBA creates tangible progress by way of vested interest and solidified partnerships across local, municipal, and commercial lines. For additional information, visit <a href="https://www.downtownlongbeach.org">www.downtownlongbeach.org</a>, follow on Facebook @ downtownlongbeach, and follow on Twitter and Instagram @DLBA.