

DTLB Alliance Finance Committee

November 25, 2024

DTLB Alliance Conference Room

Snacks courtesy of:



Mission: Cultivate, preserve and promote a healthy, safe and prosperous Downtown for all.

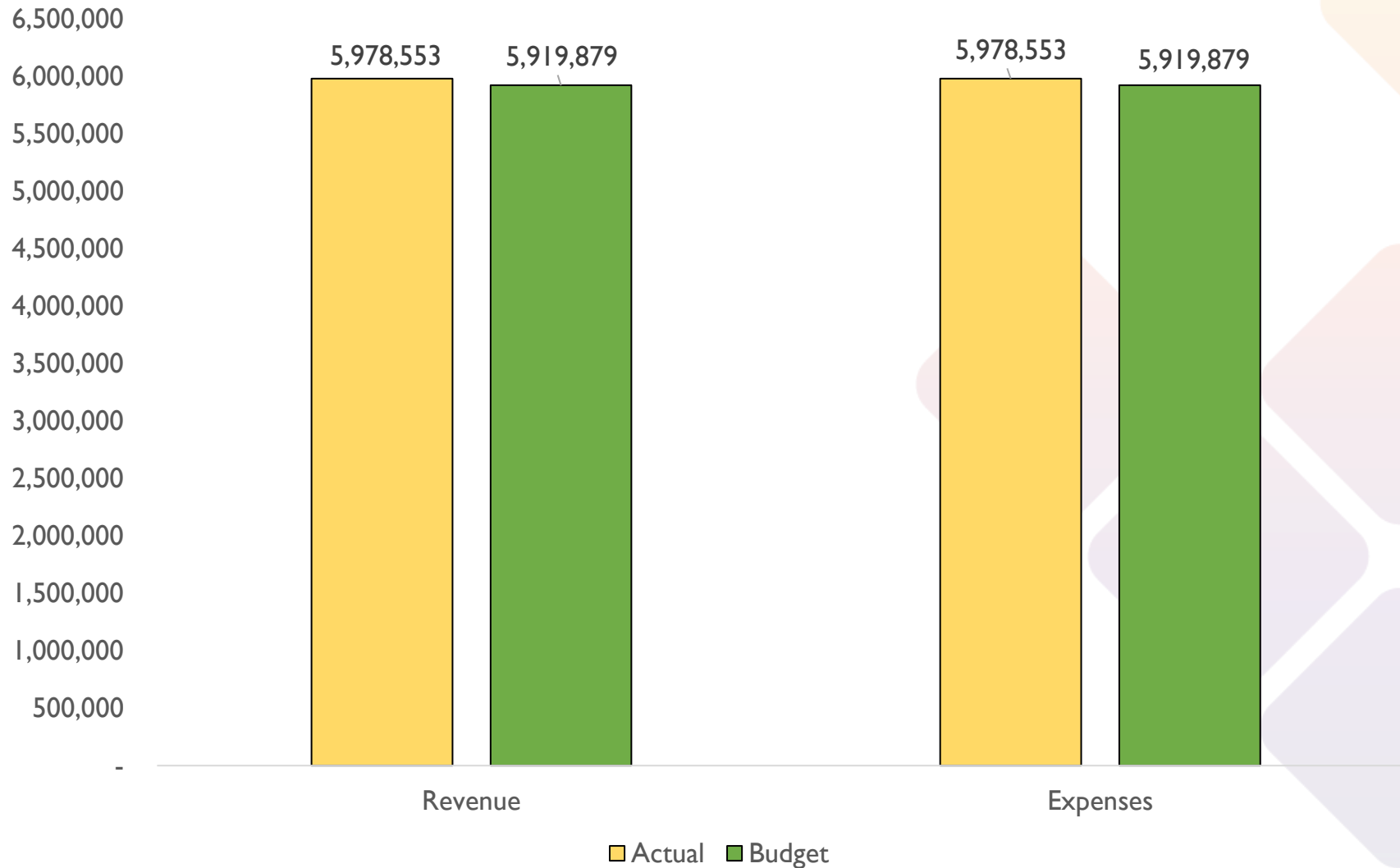
1. Call meeting to order – Amy Chambers, Chair
2. Roll Call – Kelsey Mader, General Manager
3. Approve Minutes – September 26, 2024

ACTION: Approve Minutes from September 26, 2024
Finance Committee Meeting

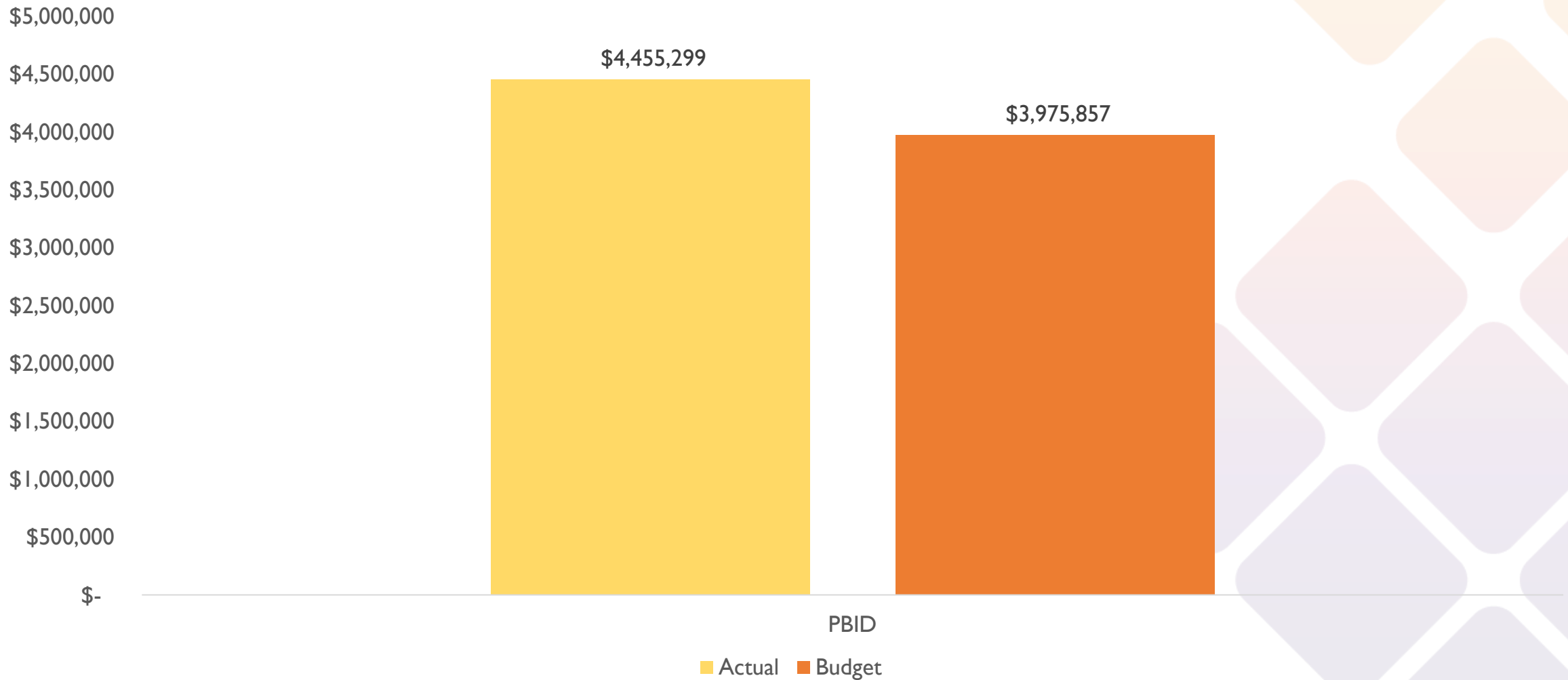
4. Finance Report – Jeremy Ancalade

a. Financials through September 2024

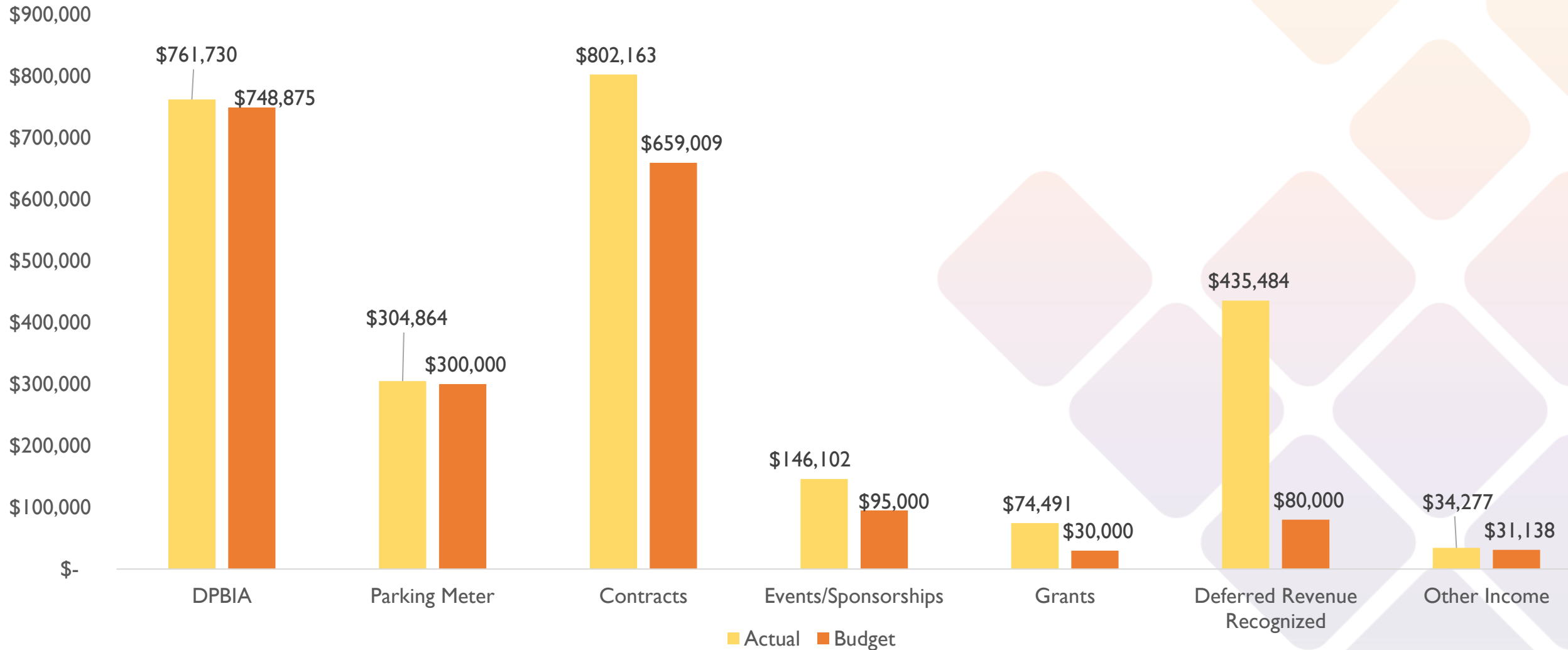
Financial Summary
As of September 30, 2024



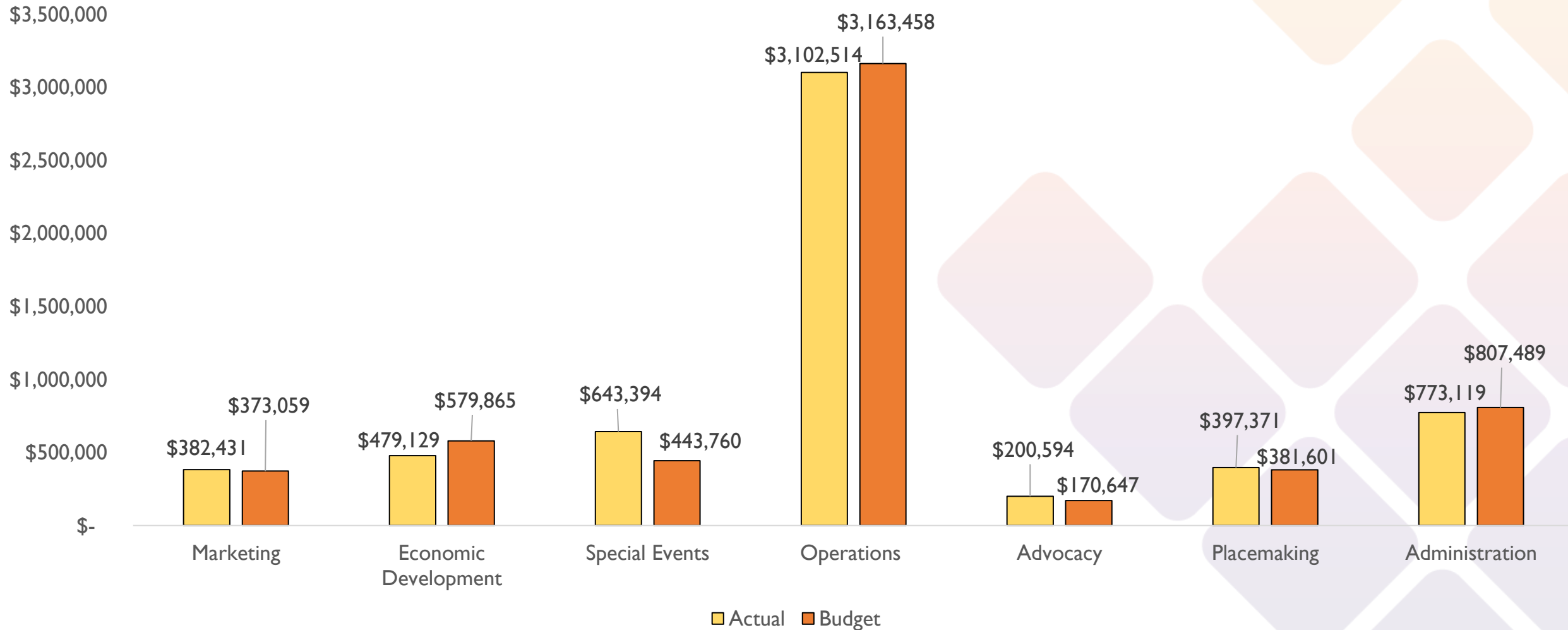
Revenue Summary
As of September 30, 2024

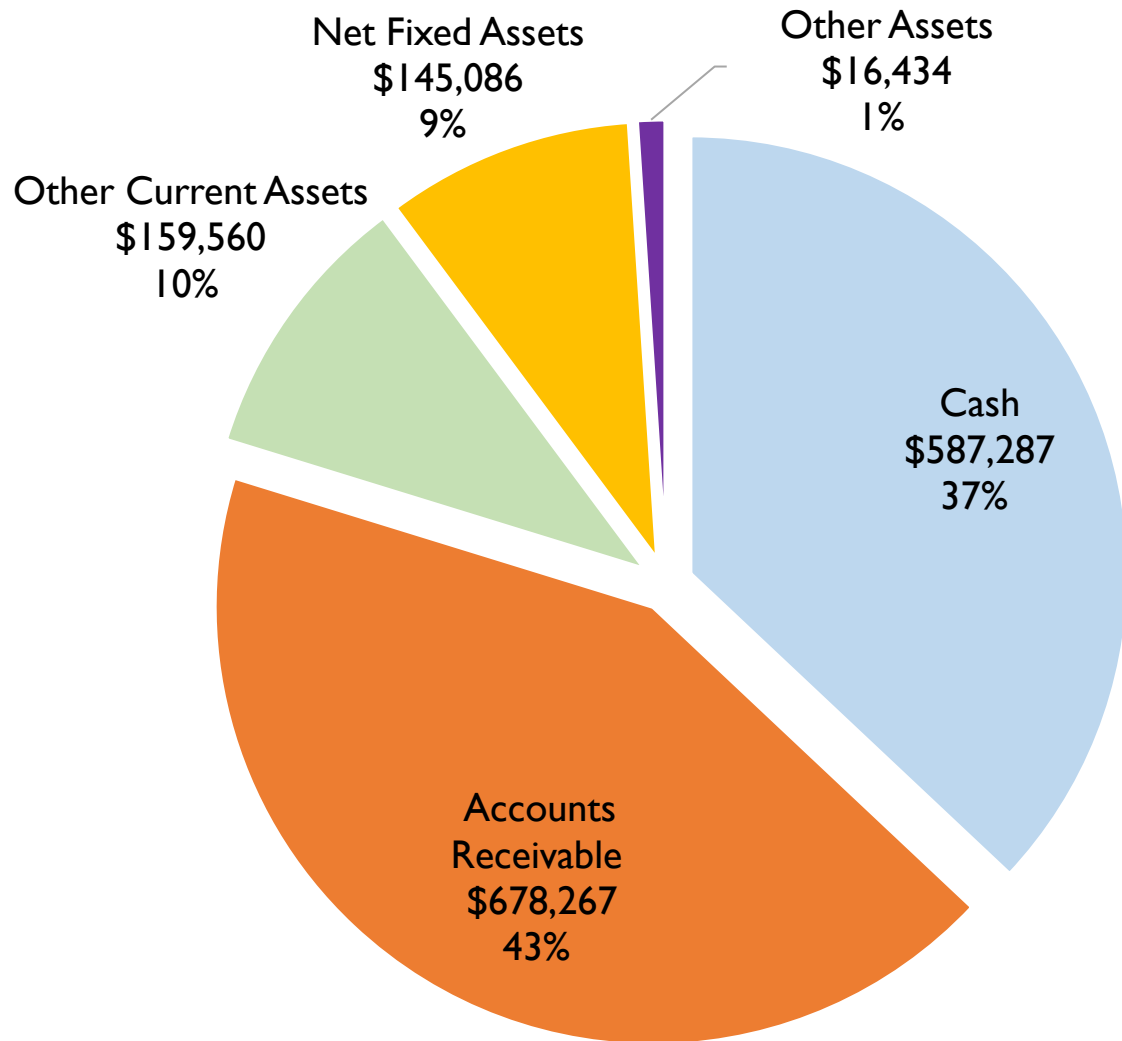


Revenue Summary
As of September 30, 2024



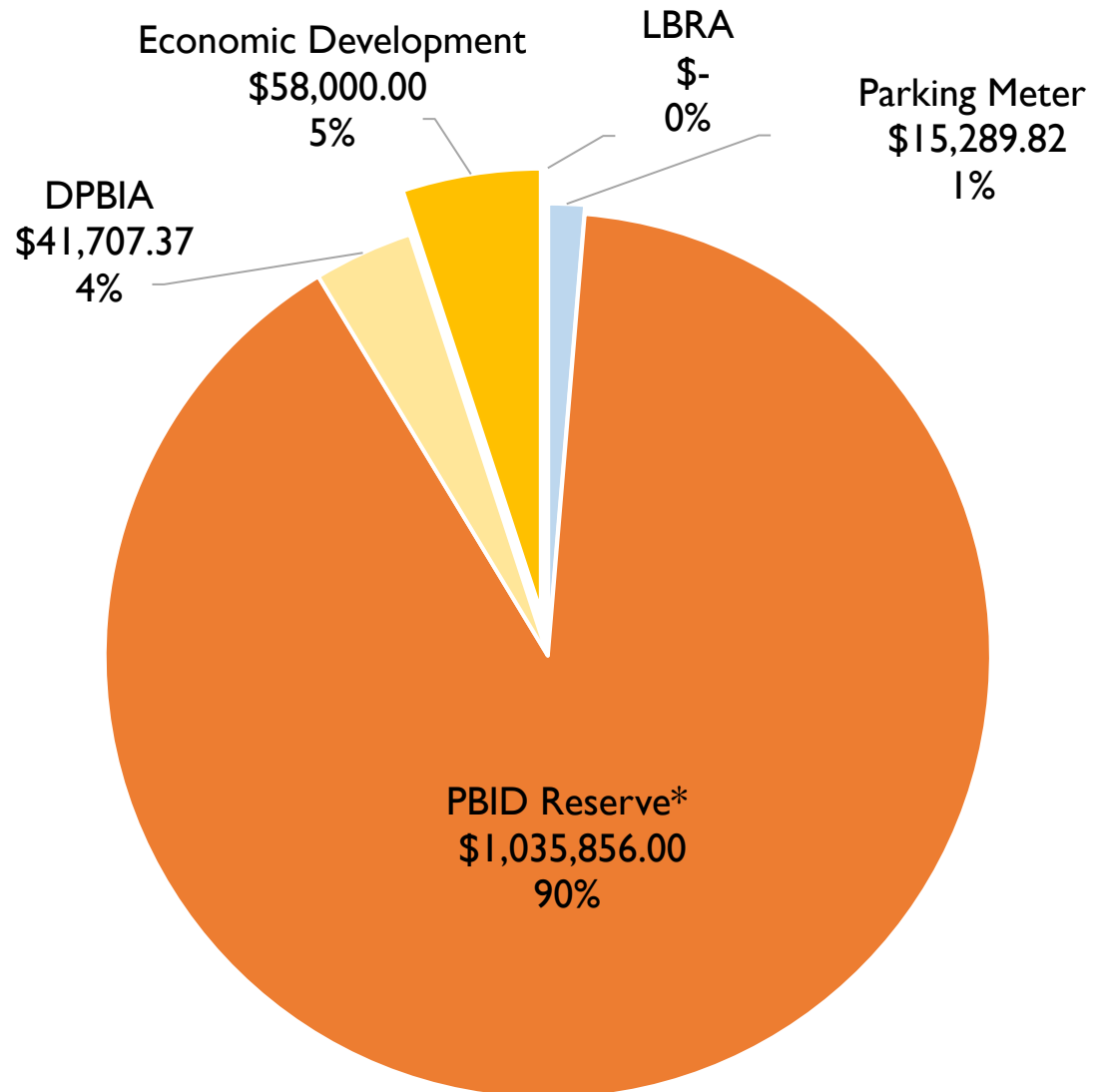
Expense Summary
As of September 30, 2024





DLBA Assets

Cash	\$	587,287
Accounts Receivable	\$	678,267
Other Current Assets	\$	159,560
Net Fixed Assets	\$	145,086
Other Assets	\$	16,434
		<hr/> <hr/>
	\$	1,586,634



DLBA Deferred Revenue

Parking Meter	\$	15,289.82
PBID Reserve*	\$	1,035,856.00
DPBIA	\$	41,707.37
Economic Development	\$	58,000.00
LBRA	\$	-
Balance less PBID Reserve	\$	114,997.19

A/R Aging Summary

As of September 30, 2024

	Current	1 - 30	31 - 60	61 - 90	91 and over	Total
CITY OF LONG BEACH	\$ 390,067.57	\$ -	\$ -	\$ -	\$ 68,500.00	\$ 458,567.57
State of California	\$ -	\$ -	\$ -	\$ -	\$ 97,702.51	\$ 97,702.51
Long Beach Transit (Customer)	\$ 44,135.03	\$ -	\$ 22,567.43	\$ -	\$ -	\$ 66,702.46
Midtown Business Improvement District	\$ 11,189.56	\$ -	\$ 5,594.78	\$ -	\$ -	\$ 16,784.34
Zaferia Business Association	\$ 9,925.14	\$ -	\$ -	\$ -	\$ -	\$ 9,925.14
Long Beach Center Loan, LLC (Mosaic)	\$ 4,541.92	\$ -	\$ 2,270.96	\$ -	\$ -	\$ 6,812.88
Port of Long Beach	\$ -	\$ -	\$ -	\$ -	\$ 3,000.00	\$ 3,000.00
Visit Long Beach	\$ -	\$ 3,000.00	\$ -	\$ -	\$ -	\$ 3,000.00
Mercy Housing (300 Alamitos)	\$ 1,936.08	\$ 968.04	\$ -	\$ -	\$ -	\$ 2,904.12
SHORELINE VILLAGE	\$ 2,500.00	\$ -	\$ -	\$ -	\$ -	\$ 2,500.00
HILLCREST MONTEREY ASSOCIATES, INC	\$ 2,331.30	\$ -	\$ -	\$ -	\$ -	\$ 2,331.30
LA County MTA	\$ -	\$ -	\$ -	\$ -	\$ 2,051.14	\$ 2,051.14
Partake Collective.	\$ -	\$ -	\$ -	\$ 2,000.00	\$ -	\$ 2,000.00
Blu Community	\$ 1,785.42	\$ -	\$ -	\$ -	\$ -	\$ 1,785.42
200 West Ocean	\$ 1,000.00	\$ -	\$ -	\$ -	\$ -	\$ 1,000.00
HUBB	\$ -	\$ -	\$ -	\$ 300.00	\$ 400.00	\$ 700.00
BLOCK-BY-BLOCK	\$ 250.00	\$ -	\$ -	\$ -	\$ -	\$ 250.00
Hamburger Mary's (Customer)	\$ -	\$ -	\$ -	\$ -	\$ 250.00	\$ 250.00
TOTAL	\$469,662.02	\$3,968.04	\$30,433.17	\$2,300.00	\$171,903.65	\$678,266.88

A/R Aging Summary

As of October 31, 2024

	Current	1 - 30	31 - 60	61 - 90	91 and over	Total
CITY OF LONG BEACH	\$ -	\$ -	\$ 172,000.00	\$ -	\$ 68,250.00	\$ 240,250.00
State of California	\$ -	\$ -	\$ -	\$ -	\$ 97,702.51	\$ 97,702.51
Midtown Business Improvement District	\$ -	\$ 11,189.56	\$ -	\$ 5,594.78	\$ -	\$ 16,784.34
Port of Long Beach	\$ -	\$ -	\$ -	\$ -	\$ 3,000.00	\$ 3,000.00
Visit Long Beach	\$ -	\$ -	\$ 3,000.00	\$ -	\$ -	\$ 3,000.00
SHORELINE VILLAGE	\$ -	\$ 2,500.00	\$ -	\$ -	\$ -	\$ 2,500.00
LA County MTA	\$ -	\$ -	\$ -	\$ -	\$ 2,051.14	\$ 2,051.14
Partake Collective.	\$ -	\$ -	\$ -	\$ -	\$ 2,000.00	\$ 2,000.00
200 West Ocean	\$ -	\$ 1,000.00	\$ -	\$ -	\$ -	\$ 1,000.00
Mercy Housing (300 Alamitos)	\$ -	\$ 968.04	\$ -	\$ -	\$ -	\$ 968.04
HUBB	\$ -	\$ -	\$ -	\$ -	\$ 700.00	\$ 700.00
BLOCK-BY-BLOCK	\$ 250.00	\$ -	\$ -	\$ -	\$ -	\$ 250.00
Hamburger Mary's (Customer)	\$ -	\$ -	\$ -	\$ -	\$ 250.00	\$ 250.00
TOTAL	\$250.00	\$15,657.60	\$175,000.00	\$5,594.78	\$173,953.65	\$370,456.03

**Downtown Long Beach Alliance
As of September, 2024 - UNAUDITED
(Fiscal Year Ending September 30, 2024)
Financial Summary**

Year-to-Date	Actual	Budget	Variance
Revenue	5,978,553	5,919,879	58,674
Expenses	5,978,553	5,919,879	58,674
Net	-	-	-

5. Staff Report – Jeremy Ancalade

- a. FASB ASC 842 impact on financials

5. Staff Report – Jeremy Ancalade

b. Misc.



Shop Small, Shop Local

- Shoreline Village**
- East Village Arts District**
- North East Village**
- North Pine**
- The Pike Outlets**
- Pine & Promenade**



**OPPOSITE OF
ORDINARY**



@ DTLBAlliance | DowntownLongBeach | dtlb.org

#SHOPSMALLDTLB

Shop Small Flash Sales!

Nov. 21, Nov. 30, Dec. 4

**First
50**

**customers receive a FREE
item from participating
Downtown businesses!**



**OPPOSITE OF
ORDINARY**



@ DTLBAlliance | DowntownLongBeach | dtlb.org

#SHOPSMALLDTLB

ILLUMINATE DOWNTOWN DECORATING CONTEST

A Holiday Storefront Decorating Contest

A Contest for DTLB Businesses. We recommend registering before public voting begins on Thursday, Nov. 21. Dec. 2 is the final registration deadline.

Help light up Downtown Long Beach this festive season and stand a chance to win while giving back! Downtown Long Beach is already a holiday spectacle with existing decoration efforts from both the DTLB Alliance and the Convention Center complex. Join in on the festivities and complement the downtown charm by adding your unique touch.

Why should your business participate?

- 1. Festive Spirit:** Ignite the holiday spirit by illuminating and decorating your business or building in creative and vibrant ways.
- 2. Visibility:** Get featured! The DTLB Alliance and city partners will showcase the storefronts of participating businesses on social media and on websites throughout the holiday season, giving you a spotlight in the heart of downtown.
- 3. Give and Receive:** To enter, you must also select a Long Beach 501(c)(3) non-profit that your business would like to support. The winning entries will earn \$250 in donations to the Long Beach non-profit of your choice! In addition, the Alliance will also host a \$250 gift card giveaway on social media for your business during the holiday season. This totals to \$500 in winnings for winning entries!



Burke Mercantile's 2023 Illuminate Downtown Entry in the Historic East Village Arts District

Ornament Hunt

Join the holiday fun with our Ornament Hunt! Explore participating shops, find hidden ornaments, and collect stickers on your holiday passport. Fill four in a row, and turn in your completed passport for a special prize! The hunt runs from Nov. 21 to Jan. 1

FOLLOW US AND BE THE FIRST TO KNOW UPDATES

*Find the
Holiday Ornament*



**Find the holiday ornament at participating
DTLB shops and win a prize!**

DOWNTOWN LONG BEACH
**OPPOSITE OF
ORDINARY**



Instagram | TikTok | X | DTLBAlliance | Facebook | DowntownLongBeach | dtlb.org

#SHOPSMALLDTLB



YOU'RE INVITED TO THE DTLB ALLIANCE

**HOLIDAY
MIXER**

FRIDAY, DEC 6 FROM 6-9 PM AT:

BROAD/TONE INKWELL
201 THE PROMENADE N



 DowntownLongBeach
   DTLBAlliance | dtlb.org



6. OLD BUSINESS

7. NEW BUSINESS

8. PUBLIC COMMENTS (three minutes on all non-agenda items)

9. ADJOURNMENT

DTLB Alliance Finance Committee

November 25, 2024

DTLB Alliance Conference Room



Mission: Cultivate, preserve and promote a healthy, safe and prosperous Downtown for all.