

FINANCE COMMITTEE MEETING MINUTES

Wednesday, February 25, 2026

10:30AM

DTLB Alliance Conference Room

100 W Broadway, Suite 235

Long Beach, CA 90802

Present: Amy Chambers, Kourosh Shirazi, Thomas Mays

Absent: Milton Ordonez

DTLB Alliance Staff: Jeremy Ancalade

1. CALL TO ORDER – Amy Chambers, Treasurer
[Meeting presentation](#). Called to order at 10:35 AM.
2. ROLL CALL – Jeremy Ancalade, Vice President of Administration
3. ACTION: Approve [Minutes](#) from September 25, 2025 meeting
MOTION: 1st: Chambers; 2nd: Shirazi.
VOTE: None opposed. No abstentions. Motion passes.
4. FINANCE REPORT: Jeremy Ancalade, Vice President of Finance & Administration
 - a. Year-to-Date DRAFT [Financial Report through December 2025](#)
 - Ancalade noted cash flow challenges that typically happen this time of year due to delayed PBID payments from the City.
 - Ancalade explained specific event-related revenue variances and discussed anticipated challenges with events revenue.
 - Committee requested staff prepare a FIFA specific budget ahead of the summer 2026 activations.
5. STAFF REPORT: Jeremy Ancalade, Vice President of Finance & Administration
 - a. Finance Committee Goals/Purpose
 - Ancalade talked through initial goals for the committee to consider. The committee offered feedback which will be integrated into a new draft presented in the March meeting.
 - Staff will incorporate into the executive committee meeting agenda an intentional “Treasurer’s Report” which will accompany the regular financial reporting.
 - b. FY26 Budget Trend – Events
 - Ancalade briefly referenced the events financial performance conversation that occurred in item 4a.
 - c. Cash Flow – PBID direct billing funds
 - Ancalade reviewed the PBID assessment payment process as it flows to the Alliance through a combination of NBS, rate payers, the County of Los Angeles and the City of Long Beach.
 - Ancalade reported collecting \$653,000 of PBID direct payments in January, noting that this is not to be expected moving forward.
 - d. Misc.
 - Ancalade reviewed current and upcoming Alliance programming



**DOWNTOWN
LONG BEACH
ALLIANCE**

FINANCE COMMITTEE:

Amy Chambers
Treasurer

Kourosh Shirazi

Thomas Mays

Milton Ordonez

STAFF:

Jeremy Ancalade
Vice President of
Finance & Administration

Kelsey Mader
General Manager

6. OLD BUSINESS
7. NEW BUSINESS
8. PUBLIC COMMENTS
9. ADJOURNMENT

- Adjourned at 12 PM.

NEXT FINANCE COMMITTEE MEETING:

March 26, 2026

Time 9AM

Location: DTLB Alliance Conference Room

DLBA Mission: Cultivate, preserve, and promote a healthy, safe, and prosperous Downtown for all. .

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