



**DOWNTOWN
LONG BEACH
ALLIANCE**

DLBA Woman-Owned Business Accelerator

The Downtown Long Beach Alliance's (DLBA) Woman-Owned Business Accelerator, in partnership with the Institute for Innovation & Entrepreneurship at California State University Long Beach, is designed to assist existing Downtown businesses owned by a woman and providing grant funds in an effort to support costs associated with business retention and/or expansion. The DLBA Economic Development Committee will award up to two woman-owned businesses, not to exceed \$10,000 in total grant money. Interested parties must submit an online application between 8/13/18 and 9/5/18 for consideration through the DLBA website. **Only existing Downtown woman-owned businesses will be considered for the grant program.** Grant awards, application criteria, receiving fund requirements are outlined below.

Grant Award(s):

1. The program will fund up to a \$10,000 grant to the selected business. However, up to two businesses may be selected. If two businesses are selected, the \$10,000 award funds will be divided between the recipients as determined by the DLBA Economic Development Committee
2. The selected grant recipient(s) is required to satisfy all participation criteria (outlined below) and be in a position to match the grant funds awarded through seed money or incurred business investments
3. In addition to the grant funds, one year of the DPIA BID assessment fee will be reimbursed (up to \$500)
4. Grant funding must be collected by September 28, 2018.

The DLBA reserves the right to change or update the award terms and conditions at any time without notice.

Criteria for Participation:

Your business may qualify for the grant if it satisfies ALL of the following requirements:

1. To qualify as a woman-owned business, the business must meet the following requirements:
 - a. At least 51% unconditionally and directly owned by a woman
 - b. She must manage the day-to-day operations
 - c. She must make the long-term decisions for the business
 - d. She must hold the highest officer position in the company
 - e. She must work at the business full-time during normal working hours
2. Only existing Downtown businesses are eligible to apply and must be located within the boundaries of the [Property Based Improvement District \(PBID\)](#) managed by the DLBA
3. All City of Long Beach business fees must be paid, and an active business license on file within the [PBID boundaries](#)
4. Businesses may apply in advance of having a copy of identification (DUNS Number), but must have the DUNS number assigned before or by September 28, 2018
5. Applicant's business, including its affiliates, has no more than 24 employees as reported by the City of Long Beach Financial Management Department



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6. The business must be organized as “for profit,” which operates primarily within the United States or which makes a significant contribution to the United States economy through payment of taxes or use of American products, materials or labor
7. The business cannot be a 501(c)3 non-profit organization
8. The business is in the legal form of an individual proprietorship, partnership, limited liability company, corporation, joint venture, association, trust or cooperative; except that where the form is a joint venture, there must be less than 50 percent participation by foreign business entities
9. The business must have an open and dedicated business banking account in the same name as that of the business license on file with the City of Long Beach
10. The grant recipient(s) are responsible to raise up to \$10,000 in matching seed money depending on the grant allocation. Qualifying incurred business investments may be applied towards required matching seed money. If needed, seed monies must be raised before or by September 28, 2018
11. The business cannot be a franchise or a home-based business
12. Winners must provide an update at December and March’s DLBA Economic Development meeting (date TBD)

Contact Adam Carrillo, DLBA Economic Development Manager at (562) 480-2232 with any questions and/or to verify business eligibility.

The DLBA reserves the right to change or update the criteria for participation at any time without notice.

DLBA Woman-Owned Business Accelerator Action Timeline:

1. DLBA Woman-Owned Business Accelerator Timeline:
 - a. 8/13/2018: Application start date
 - b. 9/5/2018: Application close date
 - c. 9/7/2018: No more than two finalists nominated
 - d. 9/13/2018: DLBA PitchFest & Award Date
Maximum of two finalists will be given five minutes to pitch their business plan and financial model. The finalist(s) will be streamed on Facebook Live as an official DLBA event. Finalist(s) will be provided with specific instructions for the pitch competition. Note that DLBA reserves the right to move the date to ensure that the DLBA Economic Development Committee has a meeting quorum to approve grant award(s).
2. CSULB-IIE and the DLBA Economic Development Chair responsibilities:
 - a. 9/5/2018: Complete review of all applications
 - b. 9/7/2018: CSULB-IIE and DLBA Economic Development Committee Co-Chair(s) will nominate up to two finalists for consideration
 - c. 9/13/2018: Grant recipient(s) are confirmed at the DLBA Economic Development Committee meeting. Award recipient(s) are required to attend to pitch their nominated business to the Committee and will be aired via Facebook Live.



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About the Downtown Long Beach Alliance 501(c)6:

The **Downtown Long Beach Alliance (DLBA)** is a non-profit, community-based organization whose mission is to cultivate, preserve and promote a healthy, safe and prosperous Downtown. By balancing the interests of the residents, as well as businesses, the DLBA creates tangible progress by way of vested interest and solidified partnerships across local, municipal, and commercial lines.

About the Long Beach Downtown Development Corporation 501(c)3:

The **Long Beach Downtown Development Corporation (DDC)** is a non-profit organization that is managed and affiliated with the Downtown Long Beach Alliance. The Long Beach DDC creates community benefits through education and access to capital that supports entrepreneurship, innovation, job creation in the spirit of public-private partnership. Its vision is to serve as the unifying economic development resource that works in concert with all community partners to help implement the City of Long Beach's recently adopted Economic Development Blueprint, which provides a foundation for private and public investors to achieve the community's mutual objectives.

Program Partners:

About California State University Long Beach-Institute for Innovation & Entrepreneurship: **California State University Long Beach** is a diverse, student-centered, globally-engaged public university committed to providing highly-valued undergraduate and graduate educational opportunities through superior teaching, research, creative activity and service for the people of California and the world. The Institute for Innovation & Entrepreneurship (IIE) was founded to provide programming and mentoring to unlock the innovative and entrepreneurial spirit existing in the greater Long Beach community. The primary focus of the programming at IIE is to enhance the economic development and quality of life for Long Beach residents and businesses.

About the City of Long Beach:

The **City of Long Beach** is a hotbed for startup activity, education and ingenuity. Every city department and employee understands that promoting economic development in the city is a primary concern. Long Beach also boasts a low-cost business license tax rate structure with streamlined and improved city services. Your next business should be in a place that can tout a friendly community, ease of hiring skilled workers, and available training and networking for business owners at a profit. The City of Long Beach can offer it all; it's where your business should be open.

For Questions Contact: Adam Carrillo, DLBA Economic Development Manager at (562) 485-3130

www.DTLBbusiness.com