ECONOMIC DEVELOPMENT COMMITTEE MAY 10, 2023





I. CALL TO ORDER & INTRODUCTIONS

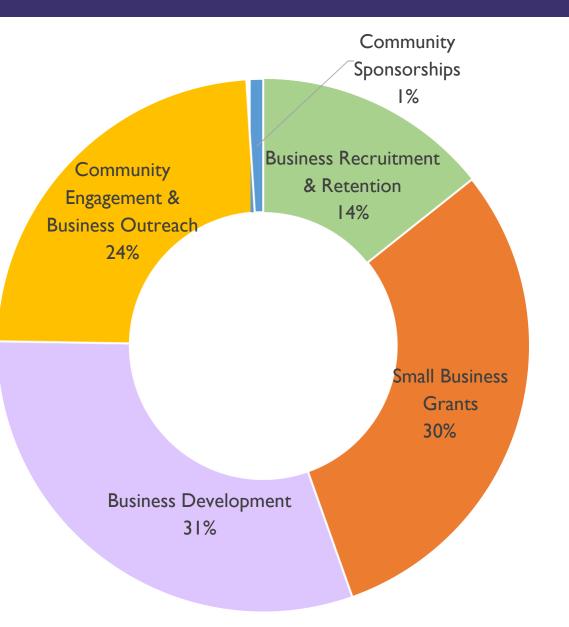


2. APPROVE MINUTES – MARCH 8, 2023 & APRIL 12, 2023

Action: Approve Minutes March 8, 2023
Approve Minutes April 12, 2023

Roll Call: John Tully, Shane Young, Ashleigh Stone, Courtney Chatterson, Sam Pierzina, Nigel Lifsey, Aaron Palmer, Ashley Chiddick





ECONOMIC DEVELOPMENT

- Storefront Recovery Grants
- Pitchfest
- PACE Program
- Entrepreneurs of Color Accelerator
- WOBA Program
- New Business Grand Openings



- Small Business Grants \$83,969
 - Entrepreneur Small Business
 - Storefront Window
 - Women Owned (WOBA)
 - Entrepreneur of Color



- Research & Publications \$15,867
 - Downtown Business Survey
 - Economic Profile (QI)
 - Quarterly Snapshot Reports
 - Office (Q2)
 - Retail (Q3)
 - Residential (Q4)



- Business Recruitment, Development & Retention \$34,463
 - Entrepreneur Education Series (Q2)
 - Winter Small Business Workshop (Q1)
 - Google Adwords Workshop (Bi-Monthly)
 - P.A.C.E Business Development Program



- Community & Business Outreach \$56,639
 - Spring Developer, Investor & Broker Mixer (Q2)
 - Summer Developer, Investor & Broker Mixer (Q3)
 - Long Beach Regional Economic Forum Sponsor (Q2)
 - Entrepreneur of the Year Luncheon Sponsor (Q2)



4B. STAFF REPORT – 23/24 DEPARTMENT PROGRAMS IDEAS

- New Opportunities
 - Downtown Residential Survey
 - Downtown Economic Development Strategic Plan
 - Downtown Young Professionals Program (Monthly)
 - Downtown Centric Marketing as a Place to do Business
 - Downtown Business
 Breakfast/Reception Educational and Networking Opportunities
 - Sponsor Downtown Business Events

- Expanded Programs
 - Expand Entrepreneur Education Series (Q4)
 - Expand Motionloft Sensors 2 or 3 sensors
 - Expand Snapshot Reports –
 Hotel/Tourism, International Trade
 - Kiva Trustee Endorsement Matching Funds



3A. Economic Development Program Update

Downtown Economic Profile
Released May 1st







3A. Economic Development Program Update

- Residential occupancy increased 94-95.4% (2021-2023)
- Office occupancy stabilized at 77%
- (2022-2023)
- Retail occupancy at 92%
- 4% Increase visitor activity (5.7M visitors with 25.7M visits) within 5% of 2019 activity





3B. Economic Development Program Update

Upcoming Programs

UCLA's External Affairs of Global Research and Consulting Group

Office Worker Survey - Share, share, share





3C. Entrepreneur & Small Business Education Workshop Series



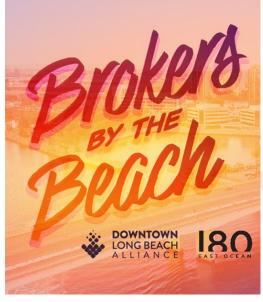


88 Total participants; 29 Signed up for PitchFest (May 20th)



3D. Upcoming Events







May 10 - 11

May 11

May 20



3E. Mobile Food Vending





Sidewalk Vending Recommendations presented at City Council on May 9



3F. Upcoming Activity

Business Resource Navigator job posting

- Phone screening stage complete
- In-person interviews starts next week

Food Vendor Recommendations

Drafting letter for DTLB



A. Status Check FY 22-23 Committee Goals

Small Business Assistance

Group I: John Tully (Lead), Nigel Lifsey, Ashleigh Stone, Aaron Palmer, Ashley Chiddick

Host quarterly open houses for businesses to network with one another, share best practices, and become better acquainted with DLBA services

- Review and modify DLBA Business Assistance Document
- ☐ Select potential open house dates (Winter, Spring & Summer)
- ☐ Selection potential locations
- Assist in promotion/marketing
- ☐ Committee members and staff develop presentation and agenda



PGM	UID	TASK NAME	START	FINISH
	UID	Task Name	FC S	9/13/2023
		DLBA - ED - GROUP #I - Host quarterly open houses for businesses to network with one another, share best practices and become better acquainted with DLBA services		
DLBA -NET	100		12/14/2022	9/13/2023

click to view



A. Status Check FY 22-23 Committee Goals

Tenant (Retail & Office) Recruitment & Marketing

Group 2: Shane Young (Lead), Lucius Martin, Sam Pierzina

Seek feedback and input from the retail and office leasing community to ensure statistics gathered and presented are meaningful and address questions of prospective tenants

- Review DLBA's Economic Profile, Quarterly Snapshot and Development Map Resources
- ☐ Schedule roundtable discussion with retail brokers & property owners to review existing material
- ☐ Schedule roundtable discussion with office brokers & property owners to review existing material
- Determine if changes need to be made or if information should be condensed



PGM	UID	TASK NAME	START	FINISH
		Task Name	FC S	9/13/2023
		DLBA - ED - GROUP #2 - Seek feedback and input from retail and office leasing community to ensure statistics gathered and presented are meaningful and address questions of prospective tenants		
DLBA - ED - DATA	100		12/14/2022	9/13/2023

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ECONOMIC DEVELOPMENT COMMITTEE

6. OLD BUSINESS

7. NEW BUSINESS

Discussion for recommendation for future agenda items, speakers, and presentations

8. PUBLIC COMMENTS

(three minutes on all non-agenda items)

9. ADJOURNMENT

Next Meeting: June 14 (In-Person)

ECONOMIC DEVELOPMENT COMMITTEE APRIL 12, 2023

