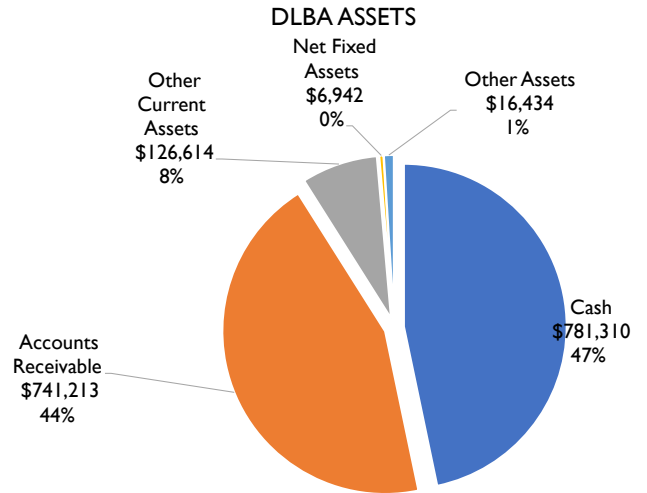
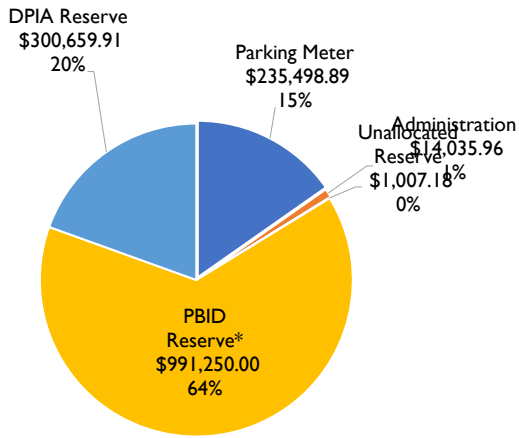


Downtown Long Beach Alliance
As of September 30, 2023 - Unaudited
(Fiscal Year Ending September 30, 2023)
Financial Summary

Year-to-Date	Actual	Budget	Variance
Revenue	5,426,021	5,410,842	15,179
Expenses	5,426,021	5,410,848	15,173
Net	-	(6)	6

REVENUES:
DPBIA: Revenue is performing over budgeted target by \$11,000 (+2%). Total includes funds collected from previous periods that was not previously recognized (catch-up payments, for example). Staff is working with the City to ensure coding of payments are for DPBIA and not PBID. This line may be adjusted if there is a miscoding.
Parking Meter: Revenue is performing below budgeted totals by \$46,000 (-15%). This line includes an estimate of revenue (\$40,000) from August/September, 2023 as we have not yet received notice from the City about the total DLBA share.
PBID: Revenue is performing over budgeted total by \$557,000 (+19%). We have recognized all PBID revenue from payments received from the City, from dollars that were deferred in FY 22 and have deferred for October - December 2023 to cover the gap between the PBID year (calendar) and our fiscal year. Staff is working with the City to better understand the variance. See note above in the DPBIA line.
Event Revenue: Revenue is performing below budgeted figures \$25,000 (-14%). This is led by Taste of Downtown revenue (\$20,000 under) and the Long Beach Walls event that was budgeted but didn't occur (\$20,000). There were additional sponsorships secured for New Year's Eve (\$9,500), and revenue gained from
Grant Income: Revenue reflects VIP grant from the City of Long Beach derived from remaining Long Beach Recovery Act funding (\$23,600). Revenue is restricted to activations, events, and/or Clean and Safe services. Corporate grant revenue has met budgeted goals (F&M Bank's grant of \$30,000). Foundation grant revenue reflects the Knight Foundation grant for activation of Lincoln Park (\$80,000).
Contract Services: Revenue is performing over the budgeted goal by \$55,000 (+9%). Payments have caught up from previous months. This revenue line reflects contracted cleaning services outside the scope of the PBID.
Other Misc Income: Revenue actuals reflect misc. payments, Block By Block rent payments, and interest earned. This line is exceeding budgeted totals.
Deferred Revenue Recognized: We have recognized deferred revenue in events for 2022 Celebrate Downtown and Taste of Downtown events (\$4,300), activation of Waite Court budgeted in FY22 (\$7,100), Pitchfest payment from 2022 (\$14,000), Beach Streets \$61,000, the Care Closets program in Operations (\$95,000), and an administrative payment from Works Consulting (\$475) from 2022. These are unbudgeted FY23 revenues that are offset by matching expenses below.

EXPENSES:
Marketing: Expenses are under budget by 14% (\$53,000). Staff will not produce an annual report publication as planned (\$4,000 under). Remaining variance is led by advertising/promotions (\$5,000 under), a salary variance of approximately \$24,000 (under budget), and public relations, which is currently under budget (\$12,500 under).
Economic Development: Expenses are under budget by 22% (142,000). Small business grants related expenses are under budget (\$28,000). This line includes storefront recovery grants DLBA issued - this program has been suspended and applicants are being directed to the City. Business retention and expansion is over budget by 17% (\$13,000) due to timing of Fuller Management payments some of which are offset by deferred revenue. Community engagement and business outreach is under budget 34% (19,000) due to the timing of expenses associated with a broker mixer. We are seeing a salary variance of approximately \$44,000 (under budget).
Special Events: Expenses are exceeding budget expectations - over budget by \$122,000 (27%). This variance is largely due to unbudgeted activations for Beach Streets (\$57,000 over) which is offset by deferred revenue, New Year's Eve expenses (\$24,000 over due to the addition of the second fireworks shown and required security), and community space activation (\$34,000 over). We incurred some expenses associated with FY 22 Celebrate Downtown (event still landed under budget \$5,000). Taste of Downtown also landed over budget (\$9,000 over).
Operations: Expenses are over budgeted figures by \$111,000 (-4%). Significant variances include fuel (\$49,000 under), equipment and maintenance (\$37,000 over), and personnel allocations (Clean Team management and personnel is over \$32,000; Safe Team management and personnel is over \$189,000). Cares Closet expenses (95,000) were not budgeted for FY23 and are offset with deferred revenue. There is a DLBA personnel savings of \$74,000 (under).
Research, Dev. & Advocacy: Expenses are slightly under budget by \$32,000 (-17%). Variances are driven primarily by travel/education/civic events (\$22,000 over) which includes staff's travel and attendance at the West Coast Urban District Forum which was unbudgeted. There is a \$49,000 salary savings (under).
Placemaking: Expenses are under budget by \$36,000 (-12%). The variances are driven primarily by salary savings (\$38,000 under) and holiday decor (\$5,000 over). This line also includes expenses associated with the public space activation of Waite Court (\$7,000 over) which is offset with deferred revenue above, and lighting maintenance (\$1,500 over) that will eventually be funded by the Long Beach Recovery Act grant.
Administrative: Expenses are over budget by 6% (\$45,000). This is driven primarily by general insurance (\$45,000 over) which includes additional liability insurance DLBA needed for City contracts, professional services (\$9,000 over), equipment related expenses (\$10,000 over), Stakeholder audit (\$21,000 over) and wage savings (\$70,000 under).



Parking Meter	\$ 235,498.89
Administration	\$ 14,035.96
Unallocated Reserve	\$ 1,007.18
PBID Reserve*	\$ 991,250.00
DPIA Reserve	\$ 300,659.91
LBRA	\$ 136,500.00
Balance less PBID Reserve	<u>\$ 687,701.94</u>

* denotes 3-month operating cost.

Cash	\$ 781,310
Accounts Receivable	\$ 741,213
Other Current Assets	\$ 126,614
Net Fixed Assets	\$ 6,942
Other Assets	\$ 16,434
	<u>\$ 1,672,513</u>

Downtown Long Beach Alliance
Budget vs. Actuals
October 1, 2022 - September 30, 2023

	September 2023				Total Year To Date (Oct - September)			
	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget
Income								
4001 DPIA Funds	\$ 283,333	\$ 119,433	\$ 163,900	237%	\$ 727,526	\$ 716,621	\$ 10,905	102%
4002 City Funds - Parking Meters	\$ 40,000	\$ 50,000	\$ (10,000)	80%	\$ 253,569	\$ 300,000	\$ (46,431)	85%
4003 PBID			\$ -		\$ -	\$ -	\$ -	
4003-1 PBID Funds	\$ 183,568	\$ 572,476	\$ (388,908)	32%	\$ 3,420,208	\$ 2,862,379	\$ 557,829	119%
4004 PBID Prior Years		\$ -	\$ -		\$ 738,613	\$ 738,612	\$ 1	100%
Total 4003 PBID	\$ 183,568	\$ 572,476	\$ (388,908)	32%	\$ 4,158,821	\$ 3,600,991	\$ 557,830	115%
4150 Event Revenue			\$ -		\$ -	\$ -	\$ -	
4150-03 POW WOW		\$ 20,000	\$ (20,000)	0%	\$ -	\$ 20,000	\$ (20,000)	0%
4150-13 Taste Downtown		\$ -	\$ -		\$ 132,170	\$ 152,000	\$ (19,830)	87%
4150-17 Celebrate Downtown			\$ -		\$ 5,460	\$ -	\$ 5,460	
4150-23 New Year's Eve		\$ -	\$ -		\$ 17,500	\$ 8,000	\$ 9,500	219%
Total 4150 Event Revenue	\$ -	\$ 20,000	\$ (20,000)	0%	\$ 155,130	\$ 180,000	\$ (24,870)	86%
4900 Revenue Deferred to Subsequent Years			\$ -		\$ -	\$ -	\$ -	
4900-01 PBID Reserve	\$ (123,906)	\$ -	\$ (123,906)		\$ (991,250)	\$ -	\$ (991,250)	
Total 4900 Revenue Deferred to Subsequent Years	\$ (123,906)	\$ -	\$ (123,906)		\$ (991,250)	\$ -	\$ (991,250)	
Total 4000 Revenues	\$ 382,994	\$ 761,909	\$ (378,914)	50%	\$ 4,303,796	\$ 4,797,612	\$ (493,816)	90%
4500 Grant Income			\$ -		\$ -	\$ -	\$ -	
4500-01 Government Grant Revenue			\$ -		\$ 23,607	\$ -	\$ 23,607	
4500-02 Foundation Grant Income			\$ -		\$ 80,000	\$ -	\$ 80,000	
4500-03 Corporate Grants		\$ -	\$ -		\$ 30,000	\$ 30,000	\$ -	100%
Total 4500 Grant Income	\$ -	\$ -	\$ -		\$ 133,607	\$ 30,000	\$ 103,607	445%
4700 Other Income	\$ 1,235	\$ 263	\$ 973	471%	\$ 1,843	\$ 3,150	\$ (1,307)	59%
4700-01 Office rent reimbursement	\$ 250		\$ 250		\$ 3,000	\$ -	\$ 3,000	
4700-02 Contract Clean Team Services			\$ -		\$ (500)	\$ -	\$ (500)	
001 Long Beach Transit	\$ 42,655	\$ 19,500	\$ 23,155	219%	\$ 273,036	\$ 234,000	\$ 39,036	117%
002 Hillcrest Monterey	\$ 7,637	\$ 4,463	\$ 3,174	171%	\$ 25,602	\$ 17,850	\$ 7,752	143%
006 300 Alamitos	\$ 3,505	\$ 2,533	\$ 972	138%	\$ 12,198	\$ 10,133	\$ 2,065	120%
007 Blu Community Association	\$ 920	\$ 1,050	\$ (130)	88%	\$ 3,658	\$ 4,200	\$ (542)	87%
008 Zaferia	\$ 14,338	\$ 4,108	\$ 10,230	349%	\$ 61,219	\$ 49,297	\$ 11,921	124%
4700-02-005 Prop A	\$ 72,750	\$ 66,150	\$ 6,600	110%	\$ 286,253	\$ 264,600	\$ 21,653	108%
Total 4700-02 Contract Clean Team Services	\$ 141,805	\$ 97,804	\$ 44,001	145%	\$ 661,465	\$ 580,080	\$ 81,385	114%
4700-09 Other Misc. Income	\$ 2,515		\$ 2,515		\$ 4,452	\$ -	\$ 4,452	
Total 4700 Other Income	\$ 145,805	\$ 98,066	\$ 47,739	149%	\$ 670,760	\$ 583,230	\$ 87,530	115%
4701 Interest Income	\$ 238		\$ 238		\$ 3,283	\$ -	\$ 3,283	
4800 Deferred Revenue Recognized			\$ -		\$ -	\$ -	\$ -	
4804 DRR-Depreciation (2014Computer)	\$ -		\$ -		\$ -	\$ -	\$ -	
4805 DRR-Events	\$ 56,915		\$ 56,915		\$ 61,270	\$ -	\$ 61,270	
4806 DRR-Economic Development			\$ -		\$ 14,019	\$ -	\$ 14,019	
4809 DRR-Placemaking			\$ -		\$ 7,120	\$ -	\$ 7,120	
4814 DRR-Operations	\$ 95,191		\$ 95,191		\$ 95,191	\$ -	\$ 95,191	
4826 DRR - Admin			\$ -		\$ 475	\$ -	\$ 475	
4827 DRR - LBRA	\$ 136,500		\$ 136,500		\$ 136,500	\$ -	\$ 136,500	
Total 4800 Deferred Revenue Recognized	\$ 288,606	\$ -	\$ 288,606		\$ 314,575	\$ -	\$ 314,575	
Total Income	\$ 817,643	\$ 859,975	\$ (42,332)	95%	\$ 5,426,021	\$ 5,410,842	\$ 15,179	100%
Expenses								
5100 Personnel Expenses			\$ -		\$ -	\$ -	\$ -	
5100-08 Employee Benefits	\$ -		\$ -		\$ -	\$ -	\$ -	
Total 5100 Personnel Expenses	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	
5200 Marketing			\$ -		\$ -	\$ -	\$ -	
5201 Publications			\$ -		\$ -	\$ -	\$ -	
5201-01 Newsletter	\$ 25		\$ 25		\$ 25	\$ -	\$ 25	
5201-02 Annual Report		\$ -	\$ -		\$ 2,162	\$ 6,000	\$ (3,838)	36%
Total 5201 Publications	\$ 25	\$ -	\$ 25		\$ 2,187	\$ 6,000	\$ (3,813)	36%
5202 Advertising/Promotions			\$ -		\$ -	\$ -	\$ -	
5202-20 Print Ads/Advertising	\$ 1,725	\$ -	\$ 1,725		\$ 15,036	\$ 12,500	\$ 2,536	120%
5202-21 Outdoor Advertising	\$ 10,858	\$ -	\$ 10,858		\$ 27,644	\$ 27,500	\$ 144	101%
5202-26 Digital Advertising/Promotions	\$ 486	\$ 1,752	\$ (1,266)	28%	\$ 8,109	\$ 18,152	\$ (10,043)	45%
5202-27 Service Subscriptions	\$ 1,286	\$ 3,140	\$ (1,854)	41%	\$ 17,945	\$ 21,480	\$ (3,535)	84%
5202-32 Unfiltered		\$ -	\$ -		\$ 8,833	\$ 3,000	\$ 5,833	294%
Total 5202 Advertising/Promotions	\$ 14,355	\$ 4,892	\$ 9,463	293%	\$ 77,567	\$ 82,632	\$ (5,065)	94%
5203 Public Relations			\$ -		\$ -	\$ -	\$ -	
5203-02 Shop Small	\$ 966	\$ -	\$ 966		\$ 14,020	\$ 15,000	\$ (980)	93%
5203-10 5203-10 Gift Card Giveaway	\$ 300	\$ -	\$ 300		\$ 890	\$ 4,000	\$ (3,110)	22%
5203-11 Public Awareness Campaign	\$ 500	\$ 500	\$ -	100%	\$ 11,539	\$ 20,000	\$ (8,461)	58%

	September 2023				Total Year To Date (Oct - September)			
	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget
Total 5203 Public Relations	\$ 1,766	\$ 500	\$ 1,266	353%	\$ 26,441	\$ 39,000	\$ (12,551)	68%
5205 Website Development	\$ 176	\$ 75	\$ 101	235%	\$ 3,321	\$ 900	\$ 2,421	369%
5207 Stakeholder Outreach			\$ -		\$ 376	\$ -	\$ 376	
5208 Wages (Marketing)	\$ 22,425	\$ 15,599	\$ 6,826	144%	\$ 179,155	\$ 187,191	\$ (8,036)	96%
5209 Payroll Tax (Marketing)	\$ 1,166	\$ 992	\$ 174	118%	\$ 9,548	\$ 11,901	\$ (2,353)	80%
5210 Benefits (Marketing)	\$ 29	\$ 2,493	\$ (2,464)	1%	\$ 15,935	\$ 29,919	\$ (13,984)	53%
5212 Professional Development			\$ -		\$ 25	\$ -	\$ 25	
5214 PBID General Benefit		\$ 822	\$ (822)	0%	\$ -	\$ 9,864	\$ (9,864)	0%
Total 5200 Marketing	\$ 39,942	\$ 25,373	\$ 14,569	157%	\$ 314,562	\$ 367,407	\$ (52,845)	86%
5300 Economic Development			\$ -		\$ -	\$ -	\$ -	
5301 Research (ED)			\$ -		\$ -	\$ -	\$ -	
5301-01 Research & Data Analytics	\$ 1,758	\$ 20,950	\$ (19,192)	8%	\$ 42,743	\$ 52,000	\$ (9,257)	82%
Total 5301 Research (ED)	\$ 1,758	\$ 20,950	\$ (19,192)	8%	\$ 42,743	\$ 52,000	\$ (9,257)	82%
5303 Bus. Recruitment & Retention			\$ -		\$ -	\$ -	\$ -	
5303-01 Strategic Recruitment		\$ 14,097	\$ (14,097)	0%	\$ 7,577	\$ 25,924	\$ (18,347)	29%
5303-03 Advertising	\$ 218	\$ 284	\$ (66)	77%	\$ 672	\$ 7,500	\$ (6,828)	9%
5303-04 Grand Opening Assistance	\$ 150	\$ 174	\$ (24)	86%	\$ 1,531	\$ 2,000	\$ (469)	77%
Total 5303 Bus. Recruitment & Retention	\$ 368	\$ 14,555	\$ (14,187)	3%	\$ 9,781	\$ 35,424	\$ (25,643)	28%
5303-40 Small Business Grants	\$ 5,502	\$ -	\$ 5,502		\$ 47,045	\$ 75,000	\$ (27,955)	63%
5304 Business Retention & Expansion			\$ -		\$ -	\$ -	\$ -	
5304-03 Economic Profile & Snapshot Reports		\$ -	\$ -		\$ 28,779	\$ 16,000	\$ 12,779	180%
5304-04 Business Development Support	\$ 2,841	\$ 2,917	\$ (76)	97%	\$ 60,122	\$ 60,000	\$ 122	100%
Total 5304 Business Retention & Expansion	\$ 2,841	\$ 2,917	\$ (76)	97%	\$ 88,900	\$ 76,000	\$ 12,900	117%
5305 Community Engagement & Business Outreach			\$ -		\$ -	\$ -	\$ -	
5305-02 Business Seminars	\$ 201	\$ -	\$ 201		\$ 13,816	\$ 28,500	\$ (14,684)	48%
5305-03 Broker Mixers	\$ 30	\$ -	\$ 30		\$ 17,442	\$ 21,000	\$ (3,558)	83%
5305-04 Conference Attendance		\$ -	\$ -		\$ 771	\$ 5,000	\$ (4,229)	15%
5305-05 Memberships	\$ 24	\$ 200	\$ (176)	12%	\$ 2,838	\$ 1,780	\$ 1,058	159%
5305-06 5305-06 Community Sponsorships			\$ -		\$ 2,149	\$ -	\$ 2,149	
Total 5305 Community Engagement & Business Outreach	\$ 255	\$ 200	\$ 55	127%	\$ 37,017	\$ 56,280	\$ (19,263)	66%
5306 ED Special Projects		\$ -	\$ -		\$ -	\$ 2,500	\$ (2,500)	0%
5307 Wages (Econ.Dev.)	\$ 27,706	\$ 22,143	\$ 5,563	125%	\$ 238,868	\$ 265,714	\$ (26,845)	90%
5308 Payroll Taxes (Econ.Dev.)	\$ 1,820	\$ 1,536	\$ 284	118%	\$ 14,584	\$ 18,429	\$ (3,846)	79%
5309 Benefits (Econ.Dev.)	\$ 46	\$ 3,172	\$ (3,126)	1%	\$ 24,266	\$ 38,067	\$ (13,801)	64%
5311 PBID General Benefit		\$ 2,179	\$ (2,179)	0%	\$ -	\$ 26,151	\$ (26,151)	0%
Total 5300 Economic Development	\$ 40,296	\$ 67,652	\$ (27,356)	60%	\$ 503,205	\$ 645,566	\$ (142,361)	78%
5400 Special Projects			\$ -		\$ -	\$ -	\$ -	
5401 Event Productions			\$ -		\$ -	\$ -	\$ -	
5401-47 Beach Streets			\$ -		\$ 56,990	\$ -	\$ 56,990	
5401-48 Celebrate Downtown		\$ -	\$ -		\$ 29,660	\$ 35,000	\$ (5,340)	85%
5401-52 Taste of Downtown	\$ 14,204	\$ -	\$ 14,204		\$ 165,115	\$ 156,000	\$ 9,115	106%
5401-62 Community Space Entertainment Activation	\$ 29,934	\$ 500	\$ 29,434	5987%	\$ 37,844	\$ 4,000	\$ 33,844	946%
5401-67 New Year's Eve		\$ -	\$ -		\$ 43,739	\$ 20,000	\$ 23,739	219%
5401-68 Neighborhood Mixers	\$ 50	\$ -	\$ 50		\$ 1,610	\$ -	\$ 1,610	
Total 5401 Event Productions	\$ 44,188	\$ 500	\$ 43,688	8838%	\$ 334,957	\$ 215,000	\$ 119,957	156%
5401-69 General Expenses		\$ 1,428	\$ (1,428)	0%	\$ 2,045	\$ 1,428	\$ 617	143%
5402 Event Sponsorships			\$ -		\$ -	\$ -	\$ -	
5402-50 Misc. Sponsorships	\$ 125		\$ 125		\$ 4,523	\$ -	\$ 4,523	
5402-56 LB Pride Celebration			\$ -		\$ 3,821	\$ -	\$ 3,821	
5402-88 Event Sponsorship - Committee		\$ 8,000	\$ (8,000)	0%	\$ -	\$ 8,000	\$ (8,000)	0%
5402-89 Event Sponsorship - Agency		\$ 10,000	\$ (10,000)	0%	\$ 20,000	\$ 20,000	\$ -	100%
Total 5402 Event Sponsorships	\$ 125	\$ 18,000	\$ (17,875)	1%	\$ 28,344	\$ 28,000	\$ 344	101%
5403 Wages (Special Events)	\$ 20,661	\$ 13,171	\$ 7,490	157%	\$ 180,662	\$ 158,055	\$ 22,607	114%
5404 Payroll Tax (Special Events)	\$ 1,081	\$ 863	\$ 218	125%	\$ 8,906	\$ 10,357	\$ (1,451)	86%
5405 Benefits (Special Events)	\$ 27	\$ 2,305	\$ (2,278)	1%	\$ 14,972	\$ 27,662	\$ (12,691)	54%
5407 PBID General Benefit		\$ 822	\$ (822)	0%	\$ -	\$ 9,864	\$ (9,864)	0%
5409 Events Committee Projects		\$ 3,000	\$ (3,000)	0%	\$ 5,530	\$ 3,000	\$ 2,530	184%
Total 5400 Special Projects	\$ 66,082	\$ 40,090	\$ 25,993	165%	\$ 575,416	\$ 453,367	\$ 122,049	127%
5500 Operations (Clean Team)			\$ -		\$ -	\$ -	\$ -	
5501 Clean Team Personnel	\$ 42,337	\$ 40,067	\$ 2,270	106%	\$ 477,945	\$ 480,801	\$ (2,856)	99%
5501-01 Clean Team Management	\$ 8,269	\$ 8,311	\$ (42)	99%	\$ 135,355	\$ 99,732	\$ 35,623	136%
5502 Clean Team Supplies	\$ 638	\$ 424	\$ 214	151%	\$ 8,655	\$ 5,082	\$ 3,573	170%
5503 Clean Team Equipment Insurance	\$ 113	\$ 165	\$ (52)	68%	\$ 1,272	\$ 1,980	\$ (708)	64%
5504 Clean Team Fuel		\$ 4,264	\$ (4,264)	0%	\$ 2,018	\$ 51,170	\$ (49,152)	4%
5505 Clean Team Equipment & Maintenance	\$ 2,351	\$ 2,598	\$ (246)	91%	\$ 46,585	\$ 31,525	\$ 15,061	148%
5506-01 Pressure Washing	\$ 19,142	\$ 22,647	\$ (3,505)	85%	\$ 268,926	\$ 268,771	\$ 155	100%
5506-02 Pressure Washing Truck Maintenance	\$ 1,705		\$ 1,705		\$ 18,924	\$ -	\$ 18,924	
5507 Safe Team	\$ 15		\$ 15		\$ 8,359	\$ -	\$ 8,359	
5507-00 Safe Team Management	\$ 7,868	\$ 8,311	\$ (444)	95%	\$ 91,654	\$ 99,735	\$ (8,080)	92%
5507-01 Safe Team Personnel	\$ 66,588	\$ 53,932	\$ 12,657	123%	\$ 852,651	\$ 647,180	\$ 205,472	132%

	September 2023				Total Year To Date (Oct - September)			
	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget
5507-02 Safe Team Supplies	\$ 268	\$ 110	\$ 158	244%	\$ 3,033	\$ 1,320	\$ 1,713	230%
5507-04 Safe Team Equipment	\$ 372	\$ 889	\$ (517)	42%	\$ 11,684	\$ 10,667	\$ 1,017	110%
5507-05 Recruitment and Retention Fund	\$ 1,332	\$ 1,903	\$ (571)	70%	\$ 3,837	\$ 22,835	\$ (18,998)	17%
Total 5507 Safe Team	\$ 76,443	\$ 65,145	\$ 11,298	117%	\$ 971,218	\$ 781,736	\$ 189,482	124%
5508-01 Homeless Outreach		\$ 429	\$ (429)	0%	\$ 635	\$ 5,114	\$ (4,479)	12%
5508-02 Community Outreach		\$ 385	\$ (385)	0%	\$ 2,010	\$ 4,620	\$ (2,610)	43%
5508-03 Special Project			\$ -		\$ 11,524	\$ -	\$ 11,524	
5509 Contract Services			\$ -		\$ -	\$ -	\$ -	
5509-01 Long Beach Transit	\$ 30,957	\$ 15,732	\$ 15,225	197%	\$ 191,878	\$ 188,786	\$ 3,092	102%
5509-03 Other Contract Services	\$ 11,580	\$ 9,900	\$ 1,680	117%	\$ 154,168	\$ 118,800	\$ 35,368	130%
5509-04 City of Long Beach	\$ 19,616	\$ 16,005	\$ 3,611	123%	\$ 143,183	\$ 192,060	\$ (48,877)	75%
5509-05 Contract Equip, Parts, Maint, Fuel	\$ 135	\$ 385	\$ (250)	35%	\$ 1,484	\$ 4,620	\$ (3,136)	32%
5509-07 Zaferia	\$ 6,444	\$ 2,860	\$ 3,584	225%	\$ 33,326	\$ 34,320	\$ (994)	97%
5509-09 Care Closet	\$ 6,068		\$ 6,068		\$ 95,191	\$ -	\$ 95,191	
Total 5509 Contract Services	\$ 74,800	\$ 44,882	\$ 29,918	167%	\$ 619,231	\$ 538,586	\$ 80,645	115%
5511 Wages (Operations)	\$ 35,433	\$ 25,036	\$ 10,397	142%	\$ 251,776	\$ 300,435	\$ (48,659)	84%
5512 Payroll Taxes (Operations)	\$ 2,332	\$ 1,784	\$ 549	131%	\$ 18,555	\$ 21,405	\$ (2,849)	87%
5513 Benefits (Operations)	\$ 59	\$ 4,323	\$ (4,264)	1%	\$ 29,488	\$ 51,880	\$ (22,392)	57%
5516 PBID General Benefit		\$ 9,178	\$ (9,178)	0%	\$ -	\$ 110,136	\$ (110,136)	0%
Total 5500 Operations (Clean Team)	\$ 263,622	\$ 229,637	\$ 33,985	115%	\$ 2,864,117	\$ 2,752,972	\$ 111,145	104%
5518 Public Safety Committee Expense			\$ -		\$ 13	\$ -	\$ 13	
5600 Research, Development & Advocacy			\$ -		\$ 57	\$ -	\$ 57	
5606 Travel/Education/Civic Events			\$ -		\$ -	\$ -	\$ -	
5606-01 Travel, Educ. & Entertainment	\$ 1,479	\$ 1,200	\$ 279	123%	\$ 37,236	\$ 15,419	\$ 21,817	241%
5606-02 Civic Events & Engagement	\$ 1,043	\$ 1,500	\$ (457)	70%	\$ 18,017	\$ 18,000	\$ 17	100%
Total 5606 Travel/Education/Civic Events	\$ 2,522	\$ 2,700	\$ (178)	93%	\$ 55,252	\$ 33,419	\$ 21,834	165%
5608-01 PBID General Benefit		\$ 461	\$ (461)	0%	\$ -	\$ 5,527	\$ (5,527)	0%
5610 Wages (Advocacy)	\$ 12,294	\$ 10,246	\$ 2,048	120%	\$ 87,500	\$ 122,950	\$ (35,450)	71%
5611 Payroll Taxes (Advocacy)	\$ 654	\$ 682	\$ (28)	96%	\$ 5,252	\$ 8,184	\$ (2,932)	64%
5612 Benefits (Advocacy)	\$ 17	\$ 1,616	\$ (1,599)	1%	\$ 8,792	\$ 19,390	\$ (10,597)	45%
Total 5600 Research, Development & Advocacy	\$ 15,486	\$ 15,704	\$ (218)	99%	\$ 156,854	\$ 189,470	\$ (32,616)	83%
5650 Placemaking			\$ -		\$ -	\$ -	\$ -	
5603 Street & Landscape			\$ -		\$ -	\$ -	\$ -	
5603-06 Tree Planting		\$ -	\$ -		\$ 136	\$ 2,700	\$ (2,564)	5%
5603-13 Holiday Decor	\$ 414	\$ -	\$ 414		\$ 65,612	\$ 60,251	\$ 5,361	109%
5603-20 Banners	\$ 1,030	\$ -	\$ 1,030		\$ 4,550	\$ 1,600	\$ 2,950	284%
5603-26 Lighting Maintenance		\$ -	\$ -		\$ 2,480	\$ 1,000	\$ 1,480	248%
5603-27 Mutt Mitts	\$ 1,646	\$ 1,600	\$ 46	103%	\$ 12,032	\$ 10,126	\$ 1,906	119%
5603-30 Public Space Infrastructure		\$ -	\$ -		\$ -	\$ 3,000	\$ (3,000)	0%
5603-31 Public Space Activation		\$ 4,000	\$ (4,000)	0%	\$ 438	\$ 9,250	\$ (8,812)	5%
5603-31-01 Lincoln Park Activation	\$ 4,791		\$ 4,791		\$ 6,345	\$ -	\$ 6,345	
Total 5603-31 Public Space Activation	\$ 4,791	\$ 4,000	\$ 791	120%	\$ 6,783	\$ 9,250	\$ (2,467)	73%
5603-32 Community Engagement/Planning	\$ 67		\$ 67		\$ 67	\$ -	\$ 67	
5603-33 Education/Promotion		\$ -	\$ -		\$ 926	\$ 2,834	\$ (1,908)	33%
5603-34 Beautification			\$ -		\$ 7,120	\$ -	\$ 7,120	
5603-35 Other Miscellaneous Service Cost		\$ 243	\$ (243)	0%	\$ 2,916	\$ 2,916	\$ -	100%
Total 5603 Street & Landscape	\$ 7,947	\$ 5,843	\$ 2,104	136%	\$ 102,623	\$ 93,677	\$ 8,946	110%
5651 Payroll Wages (Placemaking)	\$ 17,107	\$ 12,531	\$ 4,576	137%	\$ 127,659	\$ 150,374	\$ (22,715)	85%
5652 Payroll Taxes (Placemaking)	\$ 1,024	\$ 836	\$ 188	122%	\$ 8,368	\$ 10,032	\$ (1,664)	83%
5653 Benefits (Placemaking)	\$ 26	\$ 2,282	\$ (2,256)	1%	\$ 14,046	\$ 27,380	\$ (13,334)	51%
5655 Professional Development			\$ -		\$ 138	\$ -	\$ 138	
5656 PBID General Benefit		\$ 586	\$ (586)	0%	\$ -	\$ 7,030	\$ (7,030)	0%
Total 5650 Placemaking	\$ 26,104	\$ 22,078	\$ 4,026	118%	\$ 252,834	\$ 288,494	\$ (35,660)	88%
5800 Administration			\$ -		\$ -	\$ -	\$ -	
5801 Rent			\$ -		\$ -	\$ -	\$ -	
5801-01 Office Lease	\$ 20,404	\$ 16,000	\$ 4,404	128%	\$ 212,647	\$ 194,000	\$ 18,647	110%
5801-02 Parking	\$ 217	\$ 1,000	\$ (783)	22%	\$ 2,718	\$ 4,000	\$ (1,282)	68%
Total 5801 Rent	\$ 20,621	\$ 17,000	\$ 3,621	121%	\$ 215,365	\$ 198,000	\$ 17,365	109%
5802 Telephone & Data	\$ 4,001	\$ 1,730	\$ 2,271	231%	\$ 24,459	\$ 20,760	\$ 3,699	118%
5803 Computers			\$ -		\$ -	\$ -	\$ -	
5803-01 Software/Subscriptions	\$ 2,166	\$ 1,353	\$ 813	160%	\$ 38,049	\$ 22,401	\$ 15,648	170%
5803-02 Hardware	\$ 941	\$ -	\$ 941		\$ 2,365	\$ 5,500	\$ (3,135)	43%
Total 5803 Computers	\$ 3,107	\$ 1,353	\$ 1,754	230%	\$ 40,414	\$ 27,901	\$ 12,513	145%
5804 Office Equip. Lease	\$ 810	\$ 760	\$ 50	107%	\$ 12,406	\$ 10,720	\$ 1,686	116%
5805 Office Supplies	\$ 1,662	\$ 895	\$ 767	186%	\$ 12,326	\$ 8,045	\$ 4,281	153%
5806 Postage		\$ 125	\$ (125)	0%	\$ 1,317	\$ 1,900	\$ (583)	69%
5807 General Insurance	\$ 135	\$ 2,850	\$ (2,715)	5%	\$ 81,807	\$ 36,200	\$ 45,607	226%
5808 Professional Services		\$ 2,700	\$ (2,700)	0%	\$ 7,378	\$ 58,200	\$ (50,822)	13%
5808-01 Tech Support	\$ 1,384		\$ 1,384		\$ 15,101	\$ -	\$ 15,101	
5808-02 Legal	\$ 1,253		\$ 1,253		\$ 3,055	\$ -	\$ 3,055	
5808-03 Accounting	\$ 200		\$ 200		\$ 5,545	\$ -	\$ 5,545	
5808-04 HR			\$ -		\$ 4,600	\$ -	\$ 4,600	

	September 2023			
	Actual	Budget	over Budget	% of Budget
5808-06 Annual Audit			\$ -	
Total 5808 Professional Services	\$ 2,837	\$ 2,700	\$ 137	105%
5809 Utilities	\$ 156	\$ 300	\$ (144)	52%
5810 Depreciation	\$ 1,026		\$ 1,026	
5811-01 Stakeholder Audit			\$ -	
5811-02 Board Election			\$ -	
Total 5811-01 Stakeholder Audit	\$ -	\$ -	\$ -	
5812 Taxes		\$ 151	\$ (151)	0%
5813 Office Maintenance & Repairs			\$ -	
5813-01 Improvements			\$ -	
5813-02 Repairs/Replacements		\$ 250	\$ (250)	0%
Total 5813 Office Maintenance & Repairs	\$ -	\$ 250	\$ (250)	0%
5814 Employee Recruitment & Retention	\$ 109	\$ -	\$ 109	
5816 Admin. Services		\$ -	\$ -	
5817 Credit Card Merchant Fees	\$ 1,474	\$ 50	\$ 1,424	2948%
5818 Bad Debt	\$ 6,288		\$ 6,288	
5819 Wages (Admin)	\$ 25,400	\$ 19,833	\$ 5,566	128%
5820 Payroll Tax (Admin)	\$ 1,593	\$ 1,406	\$ 187	113%
5821 Employee Benefits (Admin)	\$ 1,167	\$ 3,392	\$ (2,225)	34%
5823 Board Contingency			\$ -	
5824 Professional Development			\$ -	
5825 Dues & subscriptions		\$ -	\$ -	
5826 Board & Committee Meetings	\$ 401	\$ -	\$ 401	
5826-01 Holiday Party/Gifts	\$ 9	\$ -	\$ 9	
5827 PBID General Benefit		\$ 1,184	\$ (1,184)	0%
Total 5800 Administration	\$ 70,793	\$ 53,979	\$ 16,814	131%
Total Expenses	\$ 522,326	\$ 454,513	\$ 67,814	115%
Net Income	\$ 295,317	\$ 405,462	\$ (110,145)	73%

	Total Year To Date (Oct - September)			
	Actual	Budget	over Budget	% of Budget
	\$ 31,590	\$ -	\$ 31,590	
	\$ 67,268	\$ 58,200	\$ 9,068	116%
	\$ 2,217	\$ 3,760	\$ (1,543)	59%
	\$ 12,308	\$ -	\$ 12,308	
	\$ 11,731	\$ -	\$ 11,731	
	\$ 9,779	\$ -	\$ 9,779	
	\$ 21,510	\$ -	\$ 21,510	
	\$ 2,705	\$ 301	\$ 2,404	899%
	\$ -	\$ -	\$ -	
	\$ 367	\$ -	\$ 367	
	\$ 1,251	\$ 2,250	\$ (999)	56%
	\$ 1,618	\$ 2,250	\$ (632)	72%
	\$ 7,774	\$ 3,400	\$ 4,374	229%
	\$ 31	\$ 15,000	\$ (14,969)	0%
	\$ 5,441	\$ 600	\$ 4,841	907%
	\$ 8,122	\$ -	\$ 8,122	
	\$ 183,733	\$ 238,001	\$ (54,267)	77%
	\$ 13,087	\$ 16,870	\$ (3,783)	78%
	\$ 29,049	\$ 40,702	\$ (11,653)	71%
	\$ 1,072	\$ -	\$ 1,072	
	\$ 837	\$ -	\$ 837	
	\$ 2,675	\$ 4,950	\$ (2,275)	54%
	\$ 4,154	\$ 4,800	\$ (646)	87%
	\$ 7,327	\$ 7,000	\$ 327	105%
	\$ -	\$ 14,213	\$ (14,213)	0%
	\$ 759,020	\$ 713,573	\$ 45,447	106%
	\$ 5,426,021	\$ 5,410,848	\$ 15,173	100%
	\$ -	\$ (6)	\$ 6	0%

Downtown Long Beach Alliance
Balance Sheet
As of September 30, 2023

	Total
ASSETS	
Current Assets	
Bank Accounts	
1011 F&M Checking Operating Acct 2491	\$ 313,803
1016-7 F&M Repo 3479102 (0.5%)	\$ 455,378
1017 F&M Money Market 1165	\$ 12,129
1018 Petty Cash	\$ -
Total Bank Accounts	\$ 781,310
Total Accounts Receivable	\$ 741,213
Other Current Assets	
12000 Undeposited Funds	\$ 21,551
1300 Employee Advances	\$ -
2201-3 Prepaid Expenses	\$ 105,063
Total Other Current Assets	\$ 126,614
Total Current Assets	\$ 1,649,137
Fixed Assets	
1520 Equipment	\$ 200,814
1521 Accum. Deprn. - Equipment	\$ (193,872)
1530 Office Furniture - Other	\$ 86,562
1531 Accum. Deprn. - Office Furn.	\$ (86,562)
1550 Office Equipment - Other	\$ 143,634
1551 Accum. Deprn. Office Equip.	\$ (143,634)
Total Fixed Assets	\$ 6,942
Other Assets	
1701 Deposits	\$ 16,434
1702 Software License	\$ 13,270
1703 Accumulated Amortization	\$ (13,270)
Total Other Assets	\$ 16,434
TOTAL ASSETS	\$ 1,672,513

LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2012 A/P Trade	\$ 22,119
Total Accounts Payable	\$ 22,119
Credit Cards	
2150 F&M CREDIT CARDS	\$ (555)
2154 F&M CC - COWARD	\$ (7,631)
2157 F&M CC - METOYER	\$ (836)
2173 F&M CC - MADER	\$ 8,114
2174 F&M CC - Gonzalez	\$ 785
2176 F&M CC - Ancalade	\$ -
2177 F&M CC - Nevarez	\$ 5,543
2178 F&M CC - Barrera	\$ (114)
2179 F&M CC - Morris	\$ (2,430)
2180 F&M CC - Torres	\$ 1,345
2181 F&M CC - El Tawil	\$ 20
2182 F&M CC - Ahumada	\$ 12
Total 2150 F&M CREDIT CARDS	\$ 4,253
Total Credit Cards	\$ 4,253

Other Current Liabilities	
2201 Payroll Liabilities	\$ -
2201-03 HSA Payable	\$ 516
2201-1 Payroll Taxes Payable	\$ -
2201-2 Medical Premiums Payable	\$ -
2201-4 Aflac Payable	\$ -
Total 2201 Payroll Liabilities	\$ 516
2201-02 FSA Payable	\$ -
2203 Deferred Comp. Wthd	\$ 1,279
2204 Payroll expense payable	\$ 1,169
2300 PPP Loan Payable	\$ -
2301 Accrued Vacation Pay	\$ 45,130
2302 Accrued Payroll Expenses	\$ 30,941
2303 Accrued ED Expense	\$ -
2304 Accrued Expenses	\$ -
2304-05 CEC Lighting	\$ -
2304-18 Taste of Latin America	\$ -
2304-20 Other Marketing	\$ -
2304-22 SAM Series	\$ -
2304-24 Halloween on Pine 2009	\$ -
2304-25 Economic Development	\$ -
2304-26 Carbo Load	\$ -
2304-27 Thunder Thursday	\$ -
2304-28 Promenade Entertainment	\$ -
2304-29 Advocacy-Travel	\$ -
2304-30 Banners	\$ -
Total 2304 Accrued Expenses	\$ -
2305 Accrued Capital Expense	\$ -
2306 Accrued Operation Expense	\$ -
2307 Accrued Administrative Expenses	\$ -
2480 Unearned Revenue	\$ -
2481 Customer Deposit-Advertising (Bubba Gmp)	\$ -
2490 Deferred Revenue	\$ -
2490-01 Deferred Reserve for PBID	\$ 991,250
2490-02 Deferred Reserve for DPIA	\$ 300,660
2490-05 Deferred Marketing	\$ -
2490-07 Deferred Placemaking	\$ -
2490-27 Deferred Unallocated	\$ 1,007
2490-28 2017-2018 PBID Revenue Deferred	\$ -
2490-29 City Funds - Parking Meter	\$ 235,499
2490-35 Deferred Operations - Clean & Safe	\$ -
2490-52 Deferred Depreciation (Equipment 15-16)	\$ -
2490-54 Deferred Depreciation	\$ -
2490-64 Deferred Administration	\$ 14,036
2490-70 Deferred Events	\$ -
2490-90 Deferred LBRA	\$ 136,500
Total 2490 Deferred Revenue	\$ 1,678,952
Total Other Current Liabilities	\$ 1,757,986
2601 Capital Lease Payable	\$ -
Total Long-Term Liabilities	\$ -
Total Liabilities	\$ 1,784,358
Equity	
3000 Fund Balance	\$ -
3500 Retained Earnings	\$ (2,108)
Net Income	\$ (109,737)
Total Equity	\$ (111,845)
TOTAL LIABILITIES AND EQUITY	\$ 1,672,513

Downtown Long Beach Alliance
A/R Aging Summary
As of September 30, 2023

	Current	1 - 30	31 - 60	61 - 90	91 and over	Total
CITY OF LONG BEACH	\$ 332,750.00				\$ 136,750.00	\$ 469,500.00
State of California					\$ 97,702.51	\$ 97,702.51
US Government					\$ 56,757.71	\$ 56,757.71
Long Beach Transit (Customer)	\$ 42,655.13				\$ 4,060.18	\$ 46,715.31
GSA					\$ 38,160.46	\$ 38,160.46
Long Beach Center Loan, LLC (Mosaic)	\$ 6,471.00	\$ 12,942.00				\$ 19,413.00
USPS (C)					\$ 9,621.63	\$ 9,621.63
Zaferia Business Association	\$ 4,779.39					\$ 4,779.39
Padre Latin Table & Cocktails				\$ 3,000.00	\$ 1,000.00	\$ 4,000.00
Port of Long Beach					\$ 3,000.00	\$ 3,000.00
HILLCREST MONTEREY ASSOCIATES, INC	\$ 1,165.65	\$ 1,165.65			\$ 527.25	\$ 2,858.55
Jatin Laxpati	\$ 2,581.51					\$ 2,581.51
Mercy Housing (300 Alamitos)	\$ 1,846.40					\$ 1,846.40
Blu Community Association	\$ 920.00		\$ 920.00			\$ 1,840.00
Pedal Movement (Customer)					\$ 1,750.00	\$ 1,750.00
LA County MTA					\$ 1,038.22	\$ 1,038.22
Coldwell Banker Commercial				\$ 750.00		\$ 750.00
J Graphix Studio				\$ 300.00	\$ 100.00	\$ 400.00
BLOCK-BY-BLOCK	\$ 250.00					\$ 250.00
Stay Anchored.					\$ 200.00	\$ 200.00
The Cypher on Elm					\$ 100.00	\$ 100.00
The Scarlet Flower					\$ 100.00	\$ 100.00
George's Greek Cafe					\$ (0.40)	\$ (0.40)
Harvelles					\$ (100.00)	\$ (100.00)
TOTAL	\$ 393,419.08	\$ 14,107.65	\$ 920.00	\$ 4,050.00	\$ 350,767.56	\$ 763,264.29

Downtown Long Beach Alliance

A/R Aging Summary

As of October 31, 2023

	Current	1 - 30	31 - 60	61 - 90	91 and over	Total						
CITY OF LONG BEACH	\$	72,750.00	\$	260,000.00	\$	136,750.00	\$	469,500.00				
State of California					\$	97,702.51	\$	97,702.51				
US Government					\$	56,757.71	\$	56,757.71				
GSA					\$	38,160.46	\$	38,160.46				
Long Beach Transit (Customer)	\$	21,103.93			\$	4,060.18	\$	25,164.11				
Long Beach Center Loan, LLC (Mosaic)	\$	6,471.00	\$	12,942.00			\$	19,413.00				
USPS (C)					\$	9,621.63	\$	9,621.63				
Zaferia Business Association	\$	4,779.39					\$	4,779.39				
Padre Latin Table & Cocktails					\$	4,000.00	\$	4,000.00				
Port of Long Beach					\$	3,000.00	\$	3,000.00				
HILLCREST MONTEREY ASSOCIATES, INC	\$	1,165.65	\$	1,165.65	\$	527.25	\$	2,858.55				
Jatin Laxpati	\$	2,581.51					\$	2,581.51				
Mercy Housing (300 Alamitos)	\$	923.20	\$	923.20			\$	1,846.40				
Blu Community Association	\$	920.00		\$	920.00		\$	1,840.00				
Pedal Movement (Customer)					\$	1,750.00	\$	1,750.00				
LA County MTA					\$	1,038.22	\$	1,038.22				
BLOCK-BY-BLOCK	\$	250.00	\$	250.00			\$	500.00				
J Graphix Studio					\$	400.00	\$	400.00				
Stay Anchored.					\$	200.00	\$	200.00				
The Cypher on Elm					\$	100.00	\$	100.00				
The Scarlet Flower					\$	100.00	\$	100.00				
George's Greek Cafe					\$	(0.40)	\$	(0.40)				
Harvelles					\$	(100.00)	\$	(100.00)				
TOTAL	\$	250.00	\$	110,944.68	\$	275,030.85	\$	920.00	\$	354,067.56	\$	741,213.09