

Downtown Long Beach Alliance
As of June 30, 2023
(Fiscal Year Ending September 30, 2023)
Financial Summary

Year-to-Date	Actual	Budget	Variance
Revenue	3,984,389	3,659,884	324,505
Expenses	3,963,876	4,006,819	(42,943)
Net	20,513	(346,935)	367,448

REVENUES:

DPiA: Revenue is currently performing under budgeted target by \$44,000 (-10%). Total includes \$13,000 collected from August/September, 2022 that was not previously recognized. The current variance is a timing matter; staff has no significant concerns about this line at this point.

PBID: Revenue is performing over budgeted total by \$368,000 (13%). We have recognized all revenue that was deferred in FY 22 and are deferring for October - December 2023 to cover the gap between the PBID year (calendar) and our fiscal year. Current revenue reflected in the PBID line includes DLBA's direct billing for the 2023 year.

Parking Meter: Revenue is currently performing below budgeted totals by \$54,000 (-32%). Staff anticipates this line will keep on track with summer activities in the Downtown. The current variance reflects a timing issue. Payment for June/July is expected in August.

Special Events: Revenue is performing above budgeted figures \$57,000 (49%). This is led by the timing of Taste of Downtown revenue. With Pine and East Village completed, we are at \$92,000 of the budgeted \$152,000 for Taste. Additionally, there were additional sponsorships secured for New Year's Eve (\$9,500), and revenue gained from Celebrate Downtown (\$5,500 unbudgeted).

Government Grants: Revenue reflects VIP grant from the City of Long Beach derived from remaining Long Beach Recovery Act funding. Revenue is restricted to activations, events, and/or Clean and Safe services.

Grants: Revenue has met budgeted goals. This reflects received payment from F&M Bank's grant of \$30,000. Staff is working to secure sponsorships for holiday banners.

Contract Services: Revenue is performing under the budgeted goal by \$56,000 (15%). This is a timing variance driven by the PropA payment from the City.

Other Misc Income: Revenue actuals reflect misc. payments, Block By Block rent payments, and interest earned. This line is exceeding budgeted totals.

Deferred Revenue Recognized: We have recognized deferred revenue in events for 2022 Celebrate Downtown and Taste of Downtown events (\$4,300), activation of Waite Court budgeted in FY22 (\$6,600), Pitchfest payment from 2022 (\$14,000), and an administrative payment from Works Consulting (\$475) from 2022. These are unbudgeted FY23 revenues that are offset by matching expenses below.

EXPENSES:

Marketing: Expenses are under budget by 34% (\$74,000). Staff will not produce an annual report publication as planned (\$4,000 under). Remaining variance is led by advertising/promotions (\$16,000 under), a salary variance of approximately \$33,000 (under budget), and public relations, which is currently under budget (\$14,000 under).

Economic Development: Expenses are under budget by \$80,000 (23%). Small business grants related expenses are under budget (\$7,500). This line includes storefront recovery grants DLBA issued - this program has been suspended and applicants are being directed to the City. Business retention and expansion is over budget by 16% (\$13,000) due to timing of Fuller Management payments some of which are offset by deferred revenue. Community engagement and business outreach is under budget 37% (9,500) due to the timing of expenses associated with a broker mixer. We are seeing a salary variance of approximately \$36,000 (under budget).

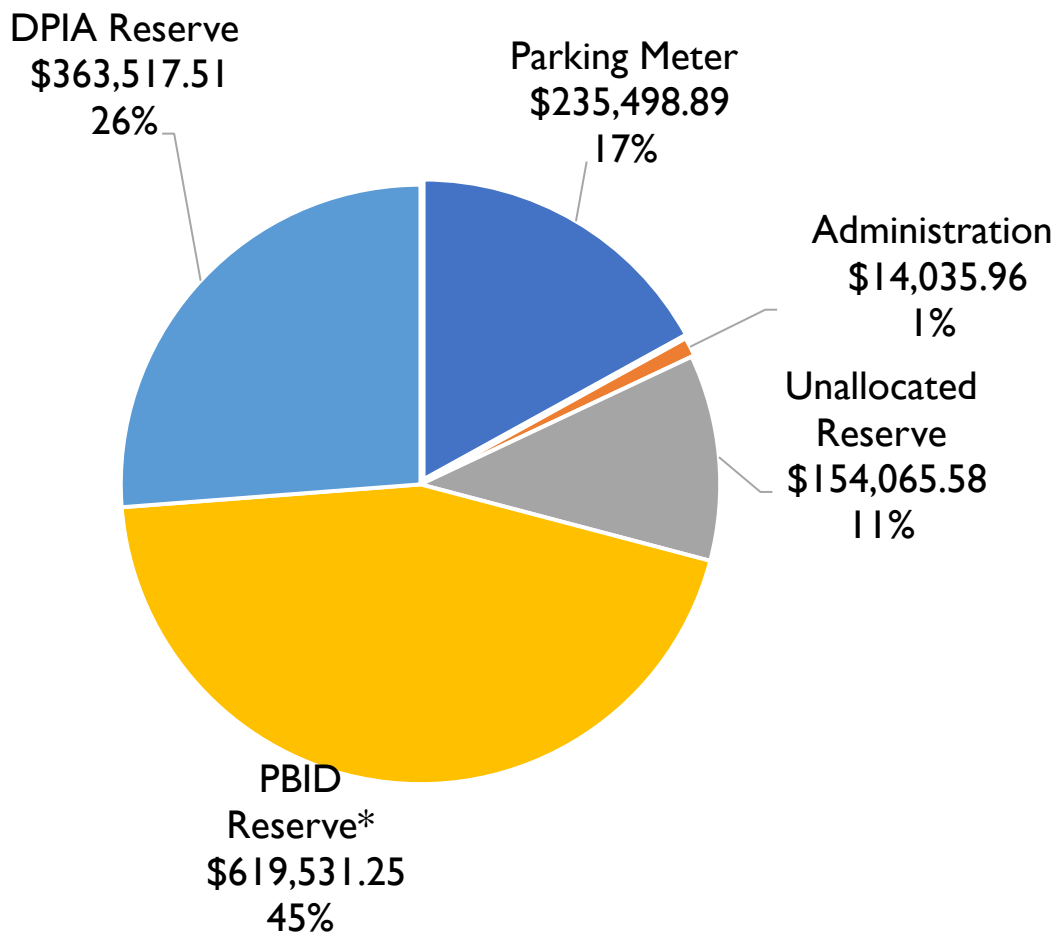
Special Events: Expenses are exceeding budget expectations - over budget by \$99,000 (27%). This variance is largely due to New Year's Eve expenses (\$24,000 over due to the addition of the second fireworks shown and required security), unbudgeted activations for Beach Streets (\$56,000 over) and a personnel savings (\$11,000 under). We incurred some expenses associated with FY 22 Celebrate Downtown (\$1,300 over) and Taste of Downtown (\$3,000 over) which are offset with deferred revenue above. Taste of Downtown is currently over budget, but this is a matter of timing and will catch up in August.

Operations: Expenses are exceeding budgeted figures, over by \$78,000 (4%). There are some budgeting adjustments in fuel (\$37,000 under) and personnel allocations (Clean Team management and personnel is over \$25,000; Safe Team management and personnel is over \$158,000) that need to be adjusted in future fiscal years. Cares Closet expenses (77,000) have been broken out and removed from Clean Team Personnel expenses. There is a personnel savings of \$70,000 (under). Staff is projecting this area will exceed budgeted totals so are exploring adjustments to keep expenses as close to budgeted figures as possible.

Research, Dev. & Advocacy: Expenses are slightly under budget by \$14,000 (9%). There are variances within line items, is driven primarily by the timing of the Placer invoice (\$9,000 over) which are budgeted for later in the fiscal year, and travel/education/civic events (\$23,000 over) which includes staff's travel and attendance at the West Coast Urban District Forum which was unbudgeted. There is a \$42,000 salary savings (under).

Placemaking: Expenses are under budget by \$31,000 (16%). The variances are driven primarily by salary savings (\$37,000 under). This line also includes expenses associated with the public space activation of Waite Court (\$4,000 over) which is offset with deferred revenue above, and lighting maintenance (\$1,500 over) that will eventually be funded by the Long Beach Recovery Act grant.

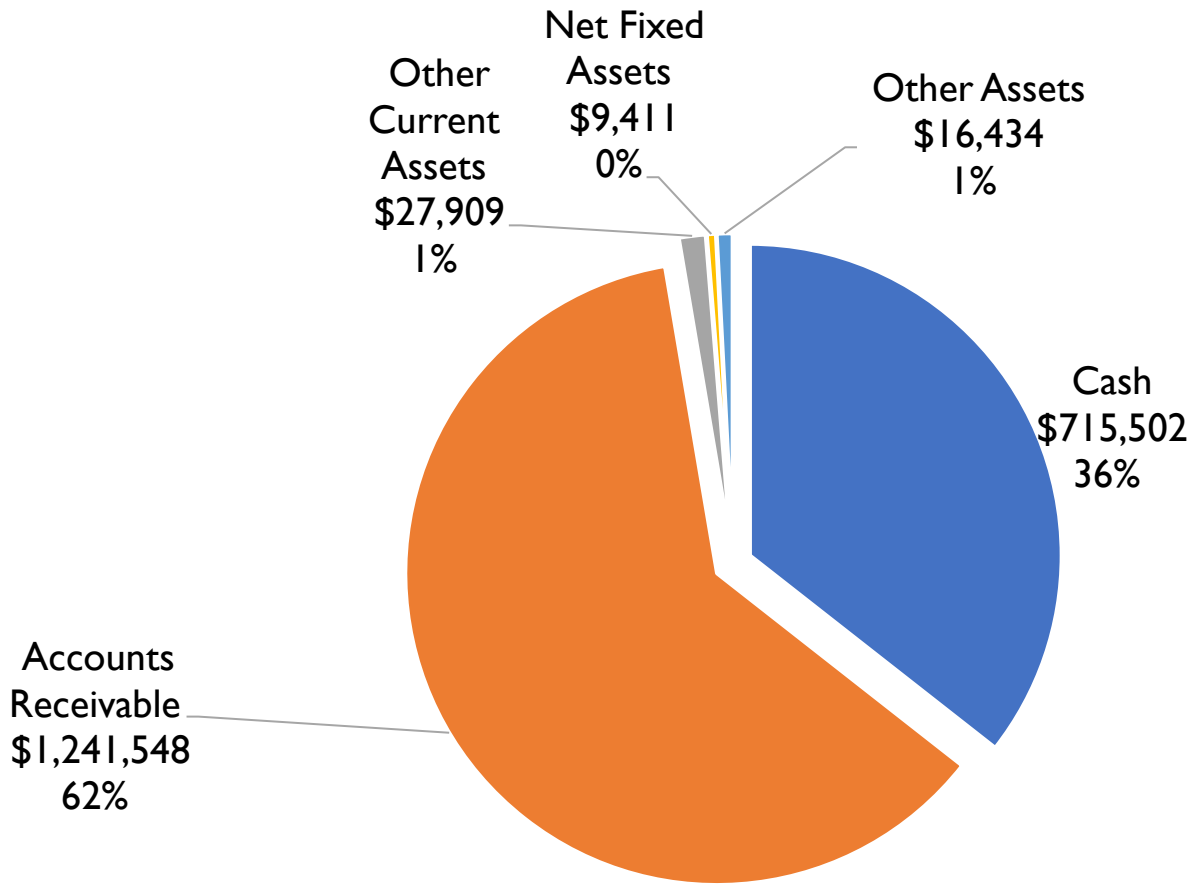
Administrative: Expenses are in line with budget, under just 3% (\$21,000). This is driven primarily by general insurance (\$25,000 over) which includes additional liability insurance DLBA needed for City contracts, professional services (\$8,000 over) and wage savings (\$63,000 under).



Parking Meter	\$	235,498.89
Administration	\$	14,035.96
Unallocated Reserve	\$	154,065.58
PBID Reserve*	\$	619,531.25
DPIA Reserve	\$	363,517.51
LBRA	\$	273,000.00
Balance less PBID Reserve	\$	1,040,117.94

* denotes 3-month operating

DLBA ASSETS



Cash	\$	715,502
Accounts Receivable	\$	1,241,548
Other Current Assets	\$	27,909
Net Fixed Assets	\$	9,411
Other Assets	\$	16,434
		\$ 2,010,803

Downtown Long Beach Alliance
Budget vs. Actuals: FY 22 Budget - FY22 P&L

	June 2023				Total Year To Date (Oct - June)			
	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget
Income								
4001 DPIA Funds	\$ 119,439	\$ (119,439)	\$ -	0%	\$ 433,795	\$ 477,755	\$ (43,960)	91%
4002 City Funds - Parking Meters	\$ 50,000	\$ (50,000)	\$ -	0%	\$ 146,251	\$ 200,000	\$ (53,749)	73%
4003 PBID			\$ -		\$ -	\$ -	\$ -	
4003-1 PBID Funds	\$ (123,906)	\$ -	\$ (123,906)		\$ 2,085,014	\$ 1,717,427	\$ 367,586	121%
4004 PBID Prior Years	\$ -	\$ -	\$ -		\$ 738,613	\$ 738,612	\$ 1	100%
Total 4003 PBID	\$ (123,906)	\$ -	\$ (123,906)		\$ 2,823,627	\$ 2,456,039	\$ 367,587	115%
4150 Sponsorships			\$ -		\$ 200	\$ -	\$ 200	
4150-03 POW WOW	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	
4150-13 Taste Downtown	\$ 76,128	\$ 50,667	\$ 25,461	150%	\$ 92,477	\$ 50,667	\$ 41,810	183%
4150-17 Celebrate Downtown			\$ -		\$ 5,460	\$ -	\$ 5,460	
4150-23 New Year's Eve	\$ -	\$ -	\$ -		\$ 17,500	\$ 8,000	\$ 9,500	219%
Total 4150 Sponsorships	\$ 76,128	\$ 50,667	\$ 25,461	150%	\$ 115,637	\$ 58,667	\$ 56,970	197%
Total 4000 Revenues	\$ (47,778)	\$ 220,105	\$ (267,884)	-22%	\$ 3,519,310	\$ 3,192,461	\$ 326,849	110%
4500 Grant Income			\$ -		\$ -	\$ -	\$ -	
4500-01 Government Grant Revenue			\$ -		\$ 23,607	\$ -	\$ 23,607	
4500-03 Corporate Grants	\$ -	\$ -	\$ -		\$ 30,000	\$ 30,000	\$ -	100%
Total 4500 Grant Income	\$ -	\$ -	\$ -		\$ 53,607	\$ 30,000	\$ 23,607	179%
4700 Other Income	\$ 263	\$ (263)	\$ -	0%	\$ 408	\$ 2,363	\$ (1,955)	17%
4700-01 Office rent reimbursement	\$ 250		\$ 250		\$ 2,250	\$ -	\$ 2,250	
4700-02 Contract Clean Team Services			\$ -		\$ (500)	\$ -	\$ (500)	
001 Long Beach Transit	\$ 21,803	\$ 19,500	\$ 2,303	112%	\$ 187,879	\$ 175,500	\$ 12,379	107%
002 Hillcrest Monterey	\$ 1,527	\$ 4,463	\$ (2,936)	34%	\$ 1,527	\$ 13,388	\$ (11,861)	11%
006 300 Alamitos	\$ 2,582	\$ 2,533	\$ 48	102%	\$ 5,923	\$ 7,599	\$ (1,676)	78%
007 Blu Community Association		\$ 1,050	\$ (1,050)	0%	\$ 1,818	\$ 3,150	\$ (1,332)	58%
008 Zaferia	\$ 4,779	\$ 4,108	\$ 671	116%	\$ 42,101	\$ 36,973	\$ 5,128	114%
4700-02-005 Prop A		\$ 66,150	\$ (66,150)	0%	\$ 140,753	\$ 198,450	\$ (57,697)	71%
Total 4700-02 Contract Clean Team Services	\$ 30,691	\$ 97,804	\$ (67,113)	31%	\$ 379,501	\$ 435,060	\$ (55,559)	87%
4700-09 Other Misc. Income			\$ -		\$ 1,387	\$ -	\$ 1,387	
Total 4700 Other Income	\$ 30,941	\$ 98,066	\$ (67,126)	32%	\$ 383,546	\$ 437,423	\$ (53,877)	88%
4701 Interest Income	\$ 459		\$ 459		\$ 2,435	\$ -	\$ 2,435	
4800 Deferred Revenue Recognized			\$ -		\$ -	\$ -	\$ -	
4804 DRR-Depreciation (2014Computer)	\$ -		\$ -		\$ -	\$ -	\$ -	
4805 DRR-Events			\$ -		\$ 4,355	\$ -	\$ 4,355	
4806 DRR-Economic Development	\$ 13,500		\$ 13,500		\$ 14,019	\$ -	\$ 14,019	
4809 DRR-Placemaking			\$ -		\$ 6,643	\$ -	\$ 6,643	
4826 DRR - Admin			\$ -		\$ 475	\$ -	\$ 475	
Total 4800 Deferred Revenue Recognized	\$ 13,500	\$ -	\$ 13,500		\$ 25,492	\$ -	\$ 25,492	
Total Income	\$ (2,878)	\$ 318,172	\$ (321,050)	-1%	\$ 3,984,389	\$ 3,659,884	\$ 324,505	109%
Expenses								
5100 Personnel Expenses			\$ -		\$ -	\$ -	\$ -	
5100-08 Employee Benefits	\$ -		\$ -		\$ -	\$ -	\$ -	
Total 5100 Personnel Expenses	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	
5200 Marketing			\$ -		\$ -	\$ -	\$ -	
5201 Publications			\$ -		\$ -	\$ -	\$ -	
5201-02 Annual Report	\$ 2,162	\$ -	\$ 2,162		\$ 2,162	\$ 6,000	\$ (3,838)	36%
Total 5201 Publications	\$ 2,162	\$ -	\$ 2,162		\$ 2,162	\$ 6,000	\$ (3,838)	36%
5202 Advertising/Promotions			\$ -		\$ -	\$ -	\$ -	
5202-20 Print Ads/Advertising		\$ -	\$ -		\$ 12,624	\$ 10,000	\$ 2,624	126%
5202-21 Outdoor Advertising	\$ 1,494	\$ -	\$ 1,494		\$ 13,324	\$ 27,500	\$ (14,176)	48%
5202-26 Digital Advertising/Promotions		\$ 1,500	\$ (1,500)	0%	\$ 5,993	\$ 13,500	\$ (7,507)	44%
5202-27 Service Subscriptions	\$ 3,163	\$ 2,140	\$ 1,023	148%	\$ 13,351	\$ 16,060	\$ (2,709)	83%
5202-32 Unfiltered	\$ 3,544	\$ -	\$ 3,544		\$ 8,833	\$ 3,000	\$ 5,833	294%
Total 5202 Advertising/Promotions	\$ 8,201	\$ 3,640	\$ 4,561	225%	\$ 54,124	\$ 70,060	\$ (15,936)	77%
5203 Public Relations			\$ -		\$ -	\$ -	\$ -	
5203-02 Shop Small	\$ 1,249	\$ -	\$ 1,249		\$ 12,854	\$ 15,000	\$ (2,146)	86%
5203-10 5203-10 Gift Card Giveaway		\$ -	\$ -		\$ 500	\$ 3,000	\$ (2,500)	17%
5203-11 Public Awareness Campaign	\$ 1,650	\$ 500	\$ 1,150	330%	\$ 9,518	\$ 18,500	\$ (8,982)	51%
Total 5203 Public Relations	\$ 2,899	\$ 500	\$ 2,399	580%	\$ 22,872	\$ 36,500	\$ (13,628)	63%
5205 Website Development		\$ 75	\$ (75)	0%	\$ 228	\$ 675	\$ (447)	34%
5207 Stakeholder Outreach			\$ -		\$ 376	\$ -	\$ 376	
5208 Wages (Marketing)	\$ 15,728	\$ 15,599	\$ 129	101%	\$ 118,050	\$ 140,393	\$ (22,343)	84%
5209 Payroll Tax (Marketing)	\$ 795	\$ 992	\$ (197)	80%	\$ 6,718	\$ 8,926	\$ (2,208)	75%
5210 Benefits (Marketing)	\$ 1,163	\$ 2,493	\$ (1,330)	47%	\$ 14,178	\$ 22,439	\$ (8,261)	63%
5214 PBID General Benefit		\$ 822	\$ (822)	0%	\$ -	\$ 7,398	\$ (7,398)	0%
Total 5200 Marketing	\$ 30,948	\$ 24,121	\$ 6,826	128%	\$ 218,709	\$ 292,392	\$ (73,683)	75%
5300 Economic Development			\$ -		\$ -	\$ -	\$ -	

	June 2023				Total Year To Date (Oct - June)			
	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget
5303 Bus. Recruitment & Retention			\$ -		\$ -	\$ -	\$ -	
5303-01 Strategic Recruitment	\$ 165	\$ 166	\$ (1)	99%	\$ 577	\$ 11,495	\$ (10,918)	5%
5303-03 Advertising		\$ 1,277	\$ (1,277)	0%	\$ -	\$ 6,662	\$ (6,662)	0%
5303-04 Grand Opening Assistance	\$ 599	\$ 166	\$ 433	361%	\$ 881	\$ 1,494	\$ (613)	59%
Total 5303 Bus. Recruitment & Retention	\$ 764	\$ 1,609	\$ (845)	47%	\$ 1,459	\$ 19,651	\$ (18,192)	7%
5303-40 Small Business Grants	\$ 3,011	\$ 21,250	\$ (18,239)	14%	\$ 34,938	\$ 42,500	\$ (7,562)	82%
5304 Business Retention & Expansion			\$ -		\$ -	\$ -	\$ -	
5304-03 Economic Profile & Snapshot Reports	\$ 1,425	\$ -	\$ 1,425		\$ 27,279	\$ 14,667	\$ 12,612	186%
5304-04 Business Development Support	\$ 3,228	\$ 12,917	\$ (9,689)	25%	\$ 51,478	\$ 51,250	\$ 228	100%
Total 5304 Business Retention & Expansion	\$ 4,653	\$ 12,917	\$ (8,264)	36%	\$ 78,757	\$ 65,917	\$ 12,840	119%
5305 Community Engagement & Business Outreach			\$ -		\$ -	\$ -	\$ -	
5305-02 Business Seminars		\$ 5,000	\$ (5,000)	0%	\$ 12,790	\$ 22,900	\$ (10,110)	56%
5305-03 Broker Mixers	\$ 87	\$ -	\$ 87		\$ 8,266	\$ 8,500	\$ (235)	97%
5305-04 Conference Attendance	\$ 125	\$ 1,000	\$ (875)	13%	\$ 452	\$ 2,500	\$ (2,048)	18%
5305-05 Memberships	\$ 161	\$ 300	\$ (139)	54%	\$ 2,317	\$ 1,580	\$ 737	147%
5305-06 5305-06 Community Sponsorships			\$ -		\$ 2,149	\$ -	\$ 2,149	
Total 5305 Community Engagement & Business Outreach	\$ 373	\$ 6,300	\$ (5,927)	6%	\$ 25,973	\$ 35,480	\$ (9,507)	73%
5306 ED Special Projects		\$ -	\$ -		\$ -	\$ 2,500	\$ (2,500)	0%
5307 Wages (Econ.Dev.)	\$ 42,780	\$ 22,143	\$ 20,638	193%	\$ 174,093	\$ 199,285	\$ (25,192)	87%
5308 Payroll Taxes (Econ.Dev.)	\$ 1,241	\$ 1,536	\$ (295)	81%	\$ 10,168	\$ 13,822	\$ (3,654)	74%
5309 Benefits (Econ.Dev.)	\$ 1,815	\$ 3,172	\$ (1,358)	57%	\$ 21,526	\$ 28,551	\$ (7,025)	75%
5311 PBID General Benefit		\$ 2,179	\$ (2,179)	0%	\$ -	\$ 19,613	\$ (19,613)	0%
Total 5300 Economic Development	\$ 54,637	\$ 71,106	\$ (16,469)	77%	\$ 346,913	\$ 427,319	\$ (80,406)	81%
5400 Special Projects			\$ -		\$ -	\$ -	\$ -	
5401 Event Productions			\$ -		\$ -	\$ -	\$ -	
5401-47 Beach Streets	\$ 1,288		\$ 1,288		\$ 55,563	\$ -	\$ 55,563	
5401-48 Celebrate Downtown		\$ -	\$ -		\$ 29,416	\$ 35,000	\$ (5,584)	84%
5401-52 Taste of Downtown	\$ 62,826	\$ 50,000	\$ 12,826	126%	\$ 90,766	\$ 50,000	\$ 40,766	182%
5401-62 Community Space Entertainment Activation	\$ 667	\$ -	\$ 667		\$ 667	\$ 3,500	\$ (2,833)	19%
5401-67 New Year's Eve	\$ 3,130	\$ -	\$ 3,130		\$ 43,739	\$ 20,000	\$ 23,739	219%
5401-68 Neighborhood Mixers	\$ 626		\$ 626		\$ 1,163	\$ -	\$ 1,163	
Total 5401 Event Productions	\$ 68,537	\$ 50,000	\$ 18,537	137%	\$ 221,313	\$ 108,500	\$ 112,813	204%
5401-69 General Expenses	\$ 532	\$ -	\$ 532		\$ 1,962	\$ -	\$ 1,962	
5402 Event Sponsorships			\$ -		\$ -	\$ -	\$ -	
5402-50 Misc. Sponsorships	\$ 2,023		\$ 2,023		\$ 2,023	\$ -	\$ 2,023	
5402-88 Event Sponsorship - Committee		\$ -	\$ -		\$ -	\$ -	\$ -	
5402-89 Event Sponsorship - Agency		\$ 5,000	\$ (5,000)	0%	\$ 10,000	\$ 10,000	\$ -	100%
Total 5402 Event Sponsorships	\$ 2,023	\$ 5,000	\$ (2,977)	40%	\$ 12,023	\$ 10,000	\$ 2,023	120%
5403 Wages (Special Events)	\$ 10,779	\$ 13,171	\$ (2,392)	82%	\$ 116,857	\$ 118,541	\$ (1,684)	99%
5404 Payroll Tax (Special Events)	\$ 737	\$ 863	\$ (126)	85%	\$ 6,283	\$ 7,768	\$ (1,485)	81%
5405 Benefits (Special Events)	\$ 1,078	\$ 2,305	\$ (1,227)	47%	\$ 13,344	\$ 20,747	\$ (7,403)	64%
5407 PBID General Benefit		\$ 822	\$ (822)	0%	\$ -	\$ 7,398	\$ (7,398)	0%
5409 Events Committee Projects		\$ -	\$ -		\$ -	\$ -	\$ -	
Total 5400 Special Projects	\$ 83,686	\$ 72,162	\$ 11,525	116%	\$ 371,782	\$ 272,954	\$ 98,828	136%
5500 Operations (Clean Team)			\$ -		\$ -	\$ -	\$ -	
5501 Clean Team Personnel	\$ 41,302	\$ 40,067	\$ 1,235	103%	\$ 350,878	\$ 360,601	\$ (9,722)	97%
5501-01 Clean Team Management	\$ 8,653	\$ 8,311	\$ 342	104%	\$ 109,781	\$ 74,799	\$ 34,982	147%
5502 Clean Team Supplies	\$ 916	\$ 424	\$ 493	216%	\$ 4,168	\$ 3,812	\$ 357	109%
5503 Clean Team Equipment Insurance	\$ 113	\$ 165	\$ (52)	68%	\$ 933	\$ 1,485	\$ (552)	63%
5504 Clean Team Fuel		\$ 4,264	\$ (4,264)	0%	\$ 1,619	\$ 38,377	\$ (36,758)	4%
5505 Clean Team Equipment & Maintenance	\$ 921	\$ 2,598	\$ (1,677)	35%	\$ 36,525	\$ 23,731	\$ 12,794	154%
5506-01 Pressure Washing	\$ 20,351	\$ 22,375	\$ (2,024)	91%	\$ 201,579	\$ 201,375	\$ 204	100%
5506-02 Pressure Washing Truck Maintenance	\$ 1,756		\$ 1,756		\$ 10,415	\$ -	\$ 10,415	
5507 Safe Team			\$ -		\$ 8,344	\$ -	\$ 8,344	
5507-00 Safe Team Management	\$ 8,671	\$ 8,311	\$ 360	104%	\$ 66,044	\$ 74,801	\$ (8,757)	88%
5507-01 Safe Team Personnel	\$ 73,920	\$ 53,932	\$ 19,988	137%	\$ 651,967	\$ 485,385	\$ 166,582	134%
5507-02 Safe Team Supplies	\$ 480	\$ 110	\$ 370	437%	\$ 1,996	\$ 990	\$ 1,006	202%
5507-04 Safe Team Equipment	\$ 462	\$ 889	\$ (426)	52%	\$ 4,097	\$ 8,000	\$ (3,903)	51%
5507-05 Recruitment and Retention Fund		\$ 1,903	\$ (1,903)	0%	\$ 1,004	\$ 17,126	\$ (16,122)	6%
Total 5507 Safe Team	\$ 83,534	\$ 65,145	\$ 18,389	128%	\$ 733,451	\$ 586,302	\$ 147,149	125%
5508-01 Homeless Outreach		\$ 426	\$ (426)	0%	\$ 635	\$ 3,833	\$ (3,198)	17%
5508-02 Community Outreach		\$ 385	\$ (385)	0%	\$ 2,010	\$ 3,465	\$ (1,455)	58%
5508-03 Special Project	\$ 1,367		\$ 1,367		\$ 11,524	\$ -	\$ 11,524	
5509 Contract Services			\$ -		\$ -	\$ -	\$ -	
5509-01 Long Beach Transit	\$ 15,944	\$ 15,732	\$ 211	101%	\$ 145,003	\$ 141,589	\$ 3,413	102%
5509-03 Other Contract Services	\$ 12,694	\$ 9,900	\$ 2,794	128%	\$ 117,357	\$ 89,100	\$ 28,257	132%
5509-04 City of Long Beach	\$ 10,480	\$ 16,005	\$ (5,525)	65%	\$ 105,443	\$ 144,045	\$ (38,602)	73%
5509-05 Contract Equip, Parts, Maint, Fuel		\$ 385	\$ (385)	0%	\$ 1,348	\$ 3,465	\$ (2,117)	39%
5509-07 Zaferia	\$ 3,051	\$ 2,860	\$ 191	107%	\$ 22,802	\$ 25,740	\$ (2,938)	89%
5509-09 Care Closet	\$ 6,000		\$ 6,000		\$ 77,000	\$ -	\$ 77,000	

	June 2023				Total Year To Date (Oct - June)			
	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget
Total 5509 Contract Services	\$ 48,168	\$ 44,882	\$ 3,286	107%	\$ 468,953	\$ 403,939	\$ 65,014	116%
5511 Wages (Operations)	\$ 21,738	\$ 25,036	\$ (3,298)	87%	\$ 171,631	\$ 225,326	\$ (53,695)	76%
5512 Payroll Taxes (Operations)	\$ 1,590	\$ 1,784	\$ (193)	89%	\$ 12,896	\$ 16,053	\$ (3,157)	80%
5513 Benefits (Operations)	\$ 2,326	\$ 4,323	\$ (1,998)	54%	\$ 25,975	\$ 38,910	\$ (12,934)	67%
5516 PBID General Benefit		\$ 9,178	\$ (9,178)	0%	\$ -	\$ 82,602	\$ (82,602)	0%
Total 5500 Operations (Clean Team)	\$ 232,735	\$ 229,362	\$ 3,373	101%	\$ 2,142,974	\$ 2,064,610	\$ 78,363	104%
5600 Research, Development & Advocacy	\$ 57		\$ 57		\$ 57	\$ -	\$ 57	
5606 Travel/Education/Civic Events			\$ -		\$ 25	\$ -	\$ 25	
5606-01 Travel, Educ. & Entertainment	\$ 1,262	\$ 1,200	\$ 62	105%	\$ 31,646	\$ 11,819	\$ 19,827	268%
5606-02 Civic Events & Engagement		\$ 1,500	\$ (1,500)	0%	\$ 16,130	\$ 13,500	\$ 2,630	119%
Total 5606 Travel/Education/Civic Events	\$ 1,262	\$ 2,700	\$ (1,438)	47%	\$ 47,801	\$ 25,319	\$ 22,482	189%
5607 Research/Analytics			\$ -		\$ -	\$ -	\$ -	
5607-01 Research & Data Analytics	\$ 1,758	\$ 1,250	\$ 508	141%	\$ 37,468	\$ 28,550	\$ 8,918	131%
Total 5607 Research/Analytics	\$ 1,758	\$ 1,250	\$ 508	141%	\$ 37,468	\$ 28,550	\$ 8,918	131%
5608-01 PBID General Benefit		\$ 461	\$ (461)	0%	\$ -	\$ 4,146	\$ (4,146)	0%
5610 Wages (Advocacy)	\$ 8,760	\$ 10,246	\$ (1,486)	86%	\$ 59,726	\$ 92,212	\$ (32,487)	65%
5611 Payroll Taxes (Advocacy)	\$ 446	\$ 682	\$ (236)	65%	\$ 3,666	\$ 6,138	\$ (2,472)	60%
5612 Benefits (Advocacy)	\$ 652	\$ 1,616	\$ (964)	40%	\$ 7,808	\$ 14,542	\$ (6,734)	54%
Total 5600 Research, Development & Advocacy	\$ 12,936	\$ 16,954	\$ (4,019)	76%	\$ 156,527	\$ 170,907	\$ (14,380)	92%
5650 Placemaking			\$ -		\$ -	\$ -	\$ -	
5603 Street & Landscape			\$ -		\$ -	\$ -	\$ -	
5603-06 Tree Planting		\$ -	\$ -		\$ 136	\$ 2,500	\$ (2,364)	5%
5603-13 Holiday Decor	\$ 8,967	\$ -	\$ 8,967		\$ 64,372	\$ 55,751	\$ 8,621	115%
5603-20 Banners	\$ 880	\$ -	\$ 880		\$ 3,520	\$ 1,200	\$ 2,320	293%
5603-26 Lighting Maintenance		\$ -	\$ -		\$ 2,480	\$ 1,000	\$ 1,480	248%
5603-27 Mutt Mitts	\$ 1,495	\$ -	\$ 1,495		\$ 8,600	\$ 6,676	\$ 1,924	129%
5603-30 Public Space Infrastructure		\$ -	\$ -		\$ -	\$ 3,000	\$ (3,000)	0%
5603-31 Public Space Activation	\$ 397	\$ 250	\$ 147	159%	\$ 8,487	\$ 4,500	\$ 3,987	189%
5603-33 Education/Promotion		\$ -	\$ -		\$ 926	\$ 2,834	\$ (1,908)	33%
5603-35 Other Miscellaneous Service Cost	\$ 243	\$ 243	\$ -	100%	\$ 2,430	\$ 2,187	\$ 243	111%
Total 5603 Street & Landscape	\$ 11,981	\$ 493	\$ 11,488	2430%	\$ 90,951	\$ 79,648	\$ 11,303	114%
5651 Payroll Wages (Placemaking)	\$ 10,716	\$ 12,531	\$ (1,815)	86%	\$ 85,814	\$ 112,780	\$ (26,966)	76%
5652 Payroll Taxes (Placemaking)	\$ 698	\$ 836	\$ (138)	84%	\$ 5,883	\$ 7,524	\$ (1,641)	78%
5653 Benefits (Placemaking)	\$ 1,021	\$ 2,282	\$ (1,261)	45%	\$ 12,504	\$ 20,535	\$ (8,031)	61%
5655 Professional Development			\$ -		\$ 109	\$ -	\$ 109	
5656 PBID General Benefit		\$ 586	\$ (586)	0%	\$ -	\$ 5,272	\$ (5,272)	0%
Total 5650 Placemaking	\$ 24,417	\$ 16,728	\$ 7,690	146%	\$ 195,262	\$ 225,760	\$ (30,498)	86%
5800 Administration			\$ -		\$ -	\$ -	\$ -	
5801 Rent			\$ -		\$ -	\$ -	\$ -	
5801-01 Office Lease		\$ 16,000	\$ (16,000)	0%	\$ 140,744	\$ 146,000	\$ (5,256)	96%
5801-02 Parking		\$ -	\$ -		\$ 2,328	\$ 3,000	\$ (673)	78%
Total 5801 Rent	\$ -	\$ 16,000	\$ (16,000)	0%	\$ 143,072	\$ 149,000	\$ (5,928)	96%
5802 Telephone & Data	\$ 757	\$ 1,730	\$ (973)	44%	\$ 16,909	\$ 15,570	\$ 1,339	109%
5803 Computers			\$ -		\$ -	\$ -	\$ -	
5803-01 Software/Subscriptions	\$ 7,359	\$ 1,353	\$ 6,006	544%	\$ 30,591	\$ 18,342	\$ 12,249	167%
5803-02 Hardware	\$ 610	\$ 1,000	\$ (390)	61%	\$ 1,106	\$ 5,500	\$ (4,394)	20%
Total 5803 Computers	\$ 7,969	\$ 2,353	\$ 5,616	339%	\$ 31,698	\$ 23,842	\$ 7,856	133%
5804 Office Equip. Lease	\$ 826	\$ 760	\$ 66	109%	\$ 9,170	\$ 8,040	\$ 1,130	114%
5805 Office Supplies	\$ 642	\$ 650	\$ (8)	99%	\$ 8,181	\$ 5,850	\$ 2,331	140%
5806 Postage		\$ 125	\$ (125)	0%	\$ 819	\$ 1,425	\$ (606)	57%
5807 General Insurance	\$ 32,416	\$ 2,850	\$ 29,566	1137%	\$ 53,116	\$ 27,650	\$ 25,466	192%
5808 Professional Services		\$ 3,000	\$ (3,000)	0%	\$ 5,577	\$ 49,800	\$ (44,223)	11%
5808-01 Tech Support	\$ 1,384		\$ 1,384		\$ 10,948	\$ -	\$ 10,948	
5808-02 Legal			\$ -		\$ 565	\$ -	\$ 565	
5808-03 Accounting	\$ 800		\$ 800		\$ 4,293	\$ -	\$ 4,293	
5808-04 HR			\$ -		\$ 4,600	\$ -	\$ 4,600	
5808-06 Annual Audit			\$ -		\$ 31,590	\$ -	\$ 31,590	
Total 5808 Professional Services	\$ 2,184	\$ 3,000	\$ (816)	73%	\$ 57,572	\$ 49,800	\$ 7,772	116%
5809 Utilities	\$ 44	\$ 300	\$ (256)	15%	\$ 1,637	\$ 2,860	\$ (1,223)	57%
5810 Depreciation	\$ 1,230		\$ 1,230		\$ 11,069	\$ -	\$ 11,069	
5811-01 Stakeholder Audit			\$ -		\$ 11,731	\$ -	\$ 11,731	
5811-02 Board Election	\$ 3,680		\$ 3,680		\$ 3,680	\$ -	\$ 3,680	
Total 5811-01 Stakeholder Audit	\$ 3,680	\$ -	\$ 3,680		\$ 15,411	\$ -	\$ 15,411	
5812 Taxes	\$ 227	\$ -	\$ 227		\$ 2,705	\$ 150	\$ 2,555	1803%
5813 Office Maintenance & Repairs			\$ -		\$ -	\$ -	\$ -	
5813-02 Repairs/Replacements		\$ -	\$ -		\$ 1,251	\$ 1,750	\$ (499)	72%
Total 5813 Office Maintenance & Repairs	\$ -	\$ -	\$ -		\$ 1,251	\$ 1,750	\$ (499)	72%
5814 Employee Recruitment & Retention	\$ 24	\$ -	\$ 24		\$ 7,090	\$ 3,200	\$ 3,890	222%
5816 Admin. Services		\$ 5,000	\$ (5,000)	0%	\$ 31	\$ 15,000	\$ (14,969)	0%
5817 Credit Card Merchant Fees	\$ 196	\$ 50	\$ 146	392%	\$ 2,656	\$ 450	\$ 2,206	590%
5818 Bad Debt	\$ (185)		\$ (185)		\$ (169)	\$ -	\$ (169)	
5819 Wages (Admin)	\$ 15,614	\$ 19,833	\$ (4,219)	79%	\$ 125,626	\$ 178,501	\$ (52,875)	70%

	June 2023			
	Actual	Budget	over Budget	% of Budget
5820 Payroll Tax (Admin)	\$ 1,086	\$ 1,406	\$ (320)	77%
5821 Employee Benefits (Admin)	\$ 1,760	\$ 3,392	\$ (1,632)	52%
5824 Professional Development			\$ -	
5825 Dues & subscriptions		\$ -	\$ -	
5826 Board & Committee Meetings	\$ 606	\$ 800	\$ (194)	76%
5826-01 Holiday Party/Gifts	\$ 175	\$ -	\$ 175	
5827 PBID General Benefit		\$ 1,184	\$ (1,184)	0%
Total 5800 Administration	\$ 69,253	\$ 59,433	\$ 9,819	117%
Total Expenses	\$ 508,612	\$ 489,866	\$ 18,745	104%
Net Income	\$ (511,490)	\$ (171,695)	\$ (339,796)	298%

	Total Year To Date (Oct - June)			
	Actual	Budget	over Budget	% of Budget
	\$ 9,222	\$ 12,652	\$ (3,430)	73%
	\$ 23,535	\$ 30,526	\$ (6,991)	77%
	\$ 837	\$ -	\$ 837	
	\$ 125	\$ 4,950	\$ (4,825)	3%
	\$ 2,889	\$ 4,000	\$ (1,111)	72%
	\$ 7,259	\$ 7,000	\$ 259	104%
	\$ -	\$ 10,660	\$ (10,660)	0%
	\$ 531,709	\$ 552,876	\$ (21,167)	96%
	\$ 3,963,876	\$ 4,006,819	\$ (42,943)	99%
	\$ 20,513	\$ (346,935)	\$ 367,448	-6%

Downtown Long Beach Alliance

Balance Sheet

As of June 30, 2023

	Total
ASSETS	
Current Assets	
Bank Accounts	
1011 F&M Checking Operating Acct 2491	\$ (155,140)
1016-7 F&M Repo 3479102 (0.5%)	\$ 858,515
1017 F&M Money Market 1165	\$ 12,127
1018 Petty Cash	\$ -
Total Bank Accounts	\$ 715,502
Accounts Receivable	
1107 A/R	\$ 1,241,548
Total Accounts Receivable	\$ 1,241,548
Other Current Assets	
12000 Undeposited Funds	\$ -
1300 Employee Advances	\$ 735
2201-3 Prepaid Expenses	\$ 27,173
Total Other Current Assets	\$ 27,909
Total Current Assets	\$ 1,984,959
Fixed Assets	
1520 Equipment	\$ 200,814
1521 Accum. Deprn. - Equipment	\$ (191,403)
1530 Office Furniture - Other	\$ 86,562
1531 Accum. Deprn. - Office Furn.	\$ (86,562)
1550 Office Equipment - Other	\$ 143,634
1551 Accum. Deprn. Office Equip.	\$ (143,634)
Total Fixed Assets	\$ 9,411
Other Assets	
1701 Deposits	\$ 16,434
1702 Software License	\$ 13,270
1703 Accumulated Amortization	\$ (13,270)
1704 Loan to DDC	\$ -
Total Other Assets	\$ 16,434
TOTAL ASSETS	\$ 2,010,803

LIABILITIES AND EQUITY	
Liabilities	

Current Liabilities	
Accounts Payable	
2012 A/P Trade	\$ 287,591
Total Accounts Payable	\$ 287,591
Credit Cards	
2150 F&M CREDIT CARDS	\$ (1,172)
2154 F&M CC - COWARD	\$ (9,781)
2157 F&M CC - METOYER	\$ (36)
2173 F&M CC - MADER	\$ 11,709
2174 F&M CC - Gonzalez	\$ 3,024
2176 F&M CC - Ancalade	\$ -
2177 F&M CC - Nevarez	\$ 2,394
2178 F&M CC - Barrera	\$ 824
2179 F&M CC - Morris	\$ 5,413
2180 F&M CC - Torres	\$ (99)
2181 F&M CC - El Tawil	\$ 897
2182 F&M CC - Ahumada	\$ 192
Total 2150 F&M CREDIT CARDS	\$ 13,364
Total Credit Cards	\$ 13,364
Other Current Liabilities	
2201 Payroll Liabilities	\$ -
2201-03 HSA Payable	\$ 440
2201-1 Payroll Taxes Payable	\$ -
2201-2 Medical Premiums Payable	\$ 4,499
2201-4 Aflac Payable	\$ 642
Total 2201 Payroll Liabilities	\$ 5,580
2201-02 FSA Payable	\$ 1,199
2203 Deferred Comp. Wthd	\$ 2,758
2204 Payroll expense payable	\$ -
2300 PPP Loan Payable	\$ -
2301 Accrued Vacation Pay	\$ 21,756
2302 Accrued Operation Expense	\$ -
2303 Accrued ED Expense	\$ -
2304 Accrued Expenses	\$ 500
2304-05 CEC Lighting	\$ -
2304-18 Taste of Latin America	\$ -
2304-20 Other Marketing	\$ -
2304-22 SAM Series	\$ -
2304-24 Halloween on Pine 2009	\$ -
2304-25 Economic Development	\$ -

2304-26 Carbo Load	\$ -
2304-27 Thunder Thursday	\$ -
2304-28 Promenade Entertainment	\$ -
2304-29 Advocacy-Travel	\$ -
2304-30 Banners	\$ -
Total 2304 Accrued Expenses	\$ 500
2305 Accrued Capital Expense	\$ -
2307 Accrued Administrative Expenses	\$ -
2480 Unearned Revenue	\$ -
2481 Customer Deposit-Advertising (Bubba Gmp)	\$ -
2490 Deferred Revenue	\$ -
2490-01 Deferred Reserve for PBID	\$ 619,531
2490-02 Deferred Reserve for DPIA	\$ 363,518
2490-05 Deferred Marketing	\$ -
2490-07 Deferred Placemaking	\$ -
2490-27 Deferred Unallocated	\$ 154,066
2490-28 2017-2018 PBID Revenue Deferred	\$ -
2490-29 City Funds - Parking Meter	\$ 235,499
2490-35 Deferred Operations - Clean & Safe	\$ -
2490-36 Live After 5	\$ -
2490-52 Deferred Depreciation (Equipment 15-16)	\$ -
2490-54 Deferred Depreciation	\$ -
2490-64 Deferred Administration	\$ 14,036
2490-70 Deferred Events	\$ -
2490-90 Deferred LBRA	\$ 273,000
Total 2490 Deferred Revenue	\$ 1,659,649
Total Other Current Liabilities	\$ 1,691,443
Total Current Liabilities	\$ 1,992,398
Long-Term Liabilities	
2601 Capital Lease Payable	\$ -
Total Long-Term Liabilities	\$ -
Total Liabilities	\$ 1,992,398
Equity	
3000 Fund Balance	\$ -
3500 Retained Earnings	\$ (2,108)
Net Income	\$ 20,513
Total Equity	\$ 18,405
TOTAL LIABILITIES AND EQUITY	\$ 2,010,803

Downtown Long Beach Alliance
A/R Aging Summary
As of June 30, 2023

	Current	1 - 30	31 - 60	61 - 90	91 and over	Total
CITY OF LONG BEACH	\$ -	\$ -	\$ 72,750.00	\$ 250.00	\$ 921,655.59	\$ 994,655.59
State of California	\$ -	\$ -	\$ -	\$ -	\$ 97,702.51	\$ 97,702.51
US Government	\$ -	\$ -	\$ -	\$ -	\$ 56,757.71	\$ 56,757.71
GSA	\$ -	\$ -	\$ -	\$ -	\$ 38,160.46	\$ 38,160.46
USPS (C)	\$ -	\$ -	\$ -	\$ -	\$ 9,621.63	\$ 9,621.63
HILLCREST MONTEREY ASSOCIATES, INC	\$ 1,526.65	\$ 4,662.60	\$ -	\$ -	\$ 1,475.56	\$ 7,664.81
Jatin Laxpati	\$ 2,581.51	\$ 1,025.00	\$ -	\$ -	\$ 2,581.51	\$ 6,188.02
Long Beach Center Loan LLC (Mosaic)	\$ 5,000.00	\$ -	\$ -	\$ -	\$ -	\$ 5,000.00
Zaferia Business Association	\$ 4,779.39	\$ -	\$ -	\$ -	\$ -	\$ 4,779.39
Long Beach Transit (Customer)	\$ -	\$ -	\$ -	\$ -	\$ 4,060.18	\$ 4,060.18
Padre Latin Table & Cocktails	\$ 3,000.00	\$ -	\$ -	\$ -	\$ 1,000.00	\$ 4,000.00
Port of Long Beach	\$ 3,000.00	\$ -	\$ -	\$ -	\$ -	\$ 3,000.00
Aster	\$ 2,290.00	\$ -	\$ -	\$ -	\$ -	\$ 2,290.00
Pedal Movement (Customer)	\$ -	\$ -	\$ -	\$ -	\$ 1,750.00	\$ 1,750.00
Partake Collective.	\$ 1,000.00	\$ -	\$ 100.00	\$ -	\$ -	\$ 1,100.00
LA County MTA	\$ -	\$ -	\$ -	\$ -	\$ 1,038.22	\$ 1,038.22
200 West Ocean	\$ -	\$ 750.00	\$ -	\$ -	\$ -	\$ 750.00
Coldwell Banker Commercial	\$ 750.00	\$ -	\$ -	\$ -	\$ -	\$ 750.00
Mercy Housing (300 Alamitos)	\$ -	\$ 430.24	\$ -	\$ -	\$ -	\$ 430.24
J Graphix Studio	\$ 300.00	\$ -	\$ 100.00	\$ -	\$ -	\$ 400.00
Auld Dubliner	\$ -	\$ -	\$ -	\$ -	\$ 250.00	\$ 250.00
BLOCK-BY-BLOCK	\$ 250.00	\$ -	\$ -	\$ -	\$ -	\$ 250.00
Planet Fitness	\$ 250.00	\$ -	\$ -	\$ -	\$ -	\$ 250.00
Stay Anchored.	\$ -	\$ -	\$ -	\$ -	\$ 200.00	\$ 200.00
Ash Bay Soap Co.	\$ -	\$ -	\$ -	\$ -	\$ 100.00	\$ 100.00
Everytable	\$ -	\$ -	\$ 100.00	\$ -	\$ -	\$ 100.00
Rosemallows.	\$ -	\$ 100.00	\$ -	\$ -	\$ -	\$ 100.00
The Cypher on Elm	\$ -	\$ -	\$ -	\$ -	\$ 100.00	\$ 100.00
The Scarlet Flower	\$ -	\$ -	\$ -	\$ -	\$ 100.00	\$ 100.00
George's Greek Cafe	\$ -	\$ -	\$ -	\$ -	\$ (0.40)	\$ (0.40)
TOTAL	\$ 24,727.55	\$ 6,967.84	\$ 73,050.00	\$ 250.00	\$ 1,136,552.97	\$ 1,241,548.36

Downtown Long Beach Alliance
A/R Aging Summary
As of July 26, 2023

	Current	1 - 30	31 - 60	61 - 90	91 and over	Total
CITY OF LONG BEACH	\$ -	\$ -	\$ -	\$ 72,750.00	\$ 921,905.59	\$ 994,655.59
State of California	\$ -	\$ -	\$ -	\$ -	\$ 97,702.51	\$ 97,702.51
Long Beach Economic Partnership	\$ 80,000.00	\$ -	\$ -	\$ -	\$ -	\$ 80,000.00
US Government	\$ -	\$ -	\$ -	\$ -	\$ 56,757.71	\$ 56,757.71
GSA	\$ -	\$ -	\$ -	\$ -	\$ 38,160.46	\$ 38,160.46
Long Beach Transit (Customer)	\$ 20,698.70	\$ -	\$ -	\$ -	\$ 4,060.18	\$ 24,758.88
USPS (C)	\$ -	\$ -	\$ -	\$ -	\$ 9,621.63	\$ 9,621.63
Jatin Laxpati	\$ 2,581.51	\$ -	\$ 1,025.00	\$ -	\$ 2,581.51	\$ 6,188.02
Padre Latin Table & Cocktails	\$ -	\$ 3,000.00	\$ -	\$ -	\$ 1,000.00	\$ 4,000.00
HILLCREST MONTEREY ASSOCIATES, INC	\$ 1,165.65	\$ 1,526.65	\$ -	\$ -	\$ 527.25	\$ 3,219.55
Port of Long Beach	\$ -	\$ 3,000.00	\$ -	\$ -	\$ -	\$ 3,000.00
Pedal Movement (Customer)	\$ -	\$ -	\$ -	\$ -	\$ 1,750.00	\$ 1,750.00
Mercy Housing (300 Alamitos)	\$ 923.20	\$ -	\$ 430.24	\$ -	\$ -	\$ 1,353.44
Aster	\$ 1,145.00	\$ -	\$ -	\$ -	\$ -	\$ 1,145.00
Partake Collective.	\$ -	\$ 1,000.00	\$ 100.00	\$ -	\$ -	\$ 1,100.00
LA County MTA	\$ -	\$ -	\$ -	\$ -	\$ 1,038.22	\$ 1,038.22
Coldwell Banker Commercial	\$ -	\$ 750.00	\$ -	\$ -	\$ -	\$ 750.00
J Graphix Studio	\$ -	\$ 300.00	\$ 100.00	\$ -	\$ -	\$ 400.00
Auld Dubliner	\$ -	\$ -	\$ -	\$ -	\$ 250.00	\$ 250.00
BLOCK-BY-BLOCK	\$ 250.00	\$ -	\$ -	\$ -	\$ -	\$ 250.00
Planet Fitness	\$ -	\$ 250.00	\$ -	\$ -	\$ -	\$ 250.00
Stay Anchored.	\$ -	\$ -	\$ -	\$ -	\$ 200.00	\$ 200.00
Ash Bay Soap Co.	\$ -	\$ -	\$ -	\$ -	\$ 100.00	\$ 100.00
Everytable	\$ -	\$ -	\$ 100.00	\$ -	\$ -	\$ 100.00
Rosemallows.	\$ -	\$ -	\$ 100.00	\$ -	\$ -	\$ 100.00
The Cypher on Elm	\$ -	\$ -	\$ -	\$ -	\$ 100.00	\$ 100.00
The Scarlet Flower	\$ -	\$ -	\$ -	\$ -	\$ 100.00	\$ 100.00
George's Greek Cafe	\$ -	\$ -	\$ -	\$ -	\$ (0.40)	\$ (0.40)
TOTAL	\$ 106,764.06	\$ 9,826.65	\$ 1,855.24	\$ 72,750.00	\$ 1,135,854.66	\$ 1,327,050.61