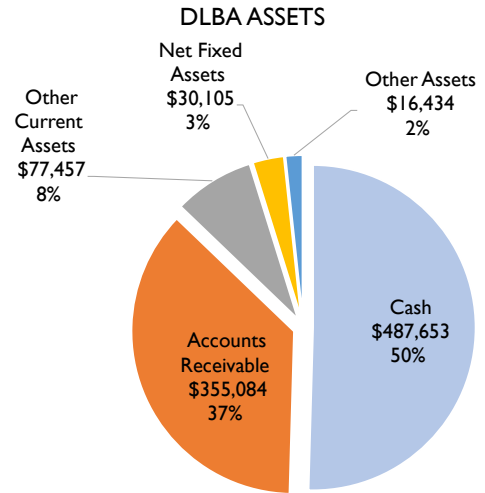
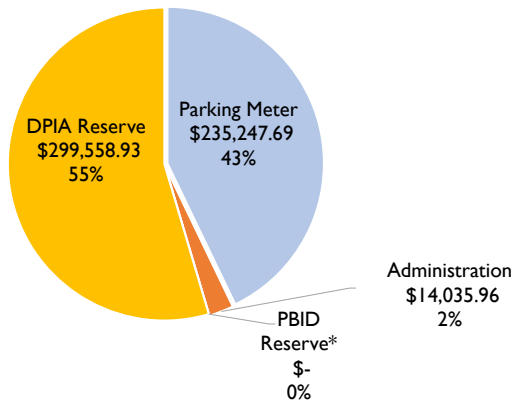


Downtown Long Beach Alliance
As of December 31, 2023
(Fiscal Year Ending September 30, 2024)
Financial Summary

Year-to-Date	Actual	Budget	Variance
Revenue	1,156,653	1,083,992	72,661
Expenses	1,269,164	1,444,063	(174,899)
Net	(112,511)	(360,071)	247,560

REVENUES:
DPBIA: There is no revenue projected or received for this period.
Parking Meter: There is no revenue projected or received for this period. Payment for the October/November installment has been authorized. This totals approximately \$57,000 which exceeds budgeted figures for that period.
PBID: Revenue is performing as expected. We have recognized all deferred revenue at this point.
Event Revenue: Revenue is currently above budgeted totals by \$12,500 (250%). This variance is driven by sponsorship of the NYE Fireworks event.
Grant Income: Revenue is currently above budgeted totals. This revenue reflects the City of Long Beach's budget allocation to BIDS for enhanced safety and security services. This is a one-time grant.
Contract Services: Revenue is performing under the budgeted goal by \$2,000 (-2%). This is a timing matter - staff is not concerned at this time.
Other Misc Income: Revenue actuals reflect misc. payments, Block By Block rent payments, and interest earned. We are performing over the budgeted total because we were able to recoup funds from a fraudulently cashed check in FY 24 (\$2,000).
Deferred Revenue Recognized: We have recognized deferred revenue in events (\$251) for 2023 Celebrate Downtown invoices received this fiscal year.

EXPENSES:
Marketing: Expenses are under budget by 23% (\$24,000). Variance is led by advertising/promotions (\$25,000 under), Public Relations (\$5,000 over) and a salary variance of approximately \$1,500 (under budget).
Economic Development: Expenses are under budget by 29% (\$41,000). Variance is led by Research (\$9,000 under), Business Recruitment and Retention (\$3,000 under), Small Business Grants (\$10,000 under), Business Retention & Expansion (\$3,000 under), Business Retention and Expansion (\$3,000 under), Community Engagement & Business Outreach (\$23,000 under), and a salary variance of approximately \$13,000.
Special Events: Expenses are over budget expectations by 43% (38,000). This variance is led by ArtWalk (\$21,000 over), New Year's Eve (\$10,000 over), Community Space Activations (\$4,000 over), Sponsorships (\$6,000 over), and a personnel variance (\$6,000 under).
Operations: Expenses are under budgeted figures by 38% (\$292,000). This variance is led by the timing of Block By Block invoice which will appear in the next quarter's financials. DLBA Personnel (\$15,000 under).
Advocacy & Development: Expenses over budget by 21% (\$9,000). This variance is led by Travel/Education/Civic Events (\$5,000 over), a salary variance (\$2,000 over).
Placemaking: Expenses are over budget by 1% (\$1,000). This variances is led by Holiday Decor (\$2,000 over), Public Space Activation (\$5,000 over) and a personnel variance (\$5,000 under).
Administrative: Expenses are over budget by 80% (\$134,000). This variance is led by Rent (\$62,000 over), Telephone and Data (\$6,000 over), Computers (\$6,000 over), Office Supplies (\$60,000 over) General Insurance (\$18,000 under), Professional Services (\$10,000 under), Employee Recruitment & Retention (\$3,000 under), Admin services (\$3,000 under), Bad Debt (\$28,000 over), and Personnel (\$9,000 over). Many of these items are related to the new space transition and will be offset with deferred revenue. We budgeted for free rent per the lease assuming an October 1 start date - we will actually begin the new lease in January. We've transitioned phones and will see an overall savings in that line by year end.



Parking Meter	\$ 235,247.69	
Administration	\$ 14,035.96	
PBID Reserve*	\$ -	* denotes 3-month operating cost.
DPIA Reserve	\$ 299,558.93	
LBRA	\$ 136,500.00	
Balance less PBID Reserve	<u>\$ 685,342.58</u>	

Cash	\$ 487,653
Accounts Receivable	\$ 355,084
Other Current Assets	\$ 77,457
Net Fixed Assets	\$ 30,105
Other Assets	\$ 16,434
	<u>\$ 966,733</u>

Downtown Long Beach Alliance
Budget vs. Actuals
October 1, 2023 - September 30, 2024

	December 2023				Total Year To Date (October - December, 2023)			
	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget
Income								
4001 DPIA Funds		\$ -	\$ -		\$ -	\$ -	\$ -	
4002 City Funds - Parking Meters		\$ -	\$ -		\$ -	\$ -	\$ -	
4003 PBID		\$ -	\$ -		\$ -	\$ -	\$ -	
4003-1 PBID Funds	\$ 175	\$ -	\$ 175		\$ 175	\$ -	\$ 175	
4004 PBID Prior Years	\$ 330,416	\$ 330,416	\$ -	100%	\$ 991,250	\$ 991,250	\$ -	100%
4300-2 Delinquency		\$ -	\$ -		\$ -	\$ -	\$ -	
Total 4003 PBID	\$ 330,591	\$ 330,416	\$ 175	100%	\$ 991,425	\$ 991,250	\$ 175	100%
4150 Event Revenue					\$ -	\$ -	\$ -	
4150-13 Taste Downtown		\$ -	\$ -		\$ -	\$ -	\$ -	
4150-17 Celebrate Downtown		\$ -	\$ -		\$ -	\$ -	\$ -	
4150-23 New Year's Eve	\$ 17,500	\$ 5,000	\$ 12,500	350%	\$ 17,500	\$ 5,000	\$ 12,500	350%
Total 4150 Event Revenue	\$ 17,581	\$ 5,000	\$ 12,581	352%	\$ 17,581	\$ 5,000	\$ 12,581	352%
4900 Revenue Deferred to Subsequent Years			\$ -		\$ -	\$ -	\$ -	
4900-02 Deferred PBID		\$ -	\$ -		\$ -	\$ -	\$ -	
Total 4900 Revenue Deferred to Subsequent Years	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	
Total 4000 Revenues	\$ 348,172	\$ 335,416	\$ 12,756	104%	\$ 1,009,006	\$ 996,250	\$ 12,756	101%
4500 Grant Income			\$ -		\$ -	\$ -	\$ -	
4500-01 Government Grant Revenue	\$ 59,138		\$ 59,138		\$ 59,138	\$ -	\$ 59,138	
4500-03 Corporate Grants		\$ -	\$ -		\$ -	\$ -	\$ -	
Total 4500 Grant Income	\$ 59,138	\$ -	\$ 59,138		\$ 59,138	\$ -	\$ 59,138	
4700 Other Income			\$ -		\$ -	\$ -	\$ -	
4700-01 Office rent reimbursement	\$ 250		\$ 250		\$ 750	\$ -	\$ 750	
4700-02 Contract Clean Team Services			\$ -		\$ -	\$ -	\$ -	
001 Long Beach Transit	\$ 21,803	\$ 22,111	\$ (308)	99%	\$ 64,577	\$ 66,333	\$ (1,756)	97%
002 Hillcrest Monterey	\$ 2,157	\$ 1,224	\$ 933	176%	\$ 8,802	\$ 3,670	\$ 5,132	240%
006 300 Alamitos		\$ 923	\$ (923)	0%	\$ 1,846	\$ 2,769	\$ (923)	67%
007 Blu Community Association		\$ 322	\$ (322)	0%	\$ -	\$ 966	\$ (966)	0%
008 Zaferia		\$ 4,337	\$ (4,337)	0%	\$ 9,559	\$ 13,011	\$ (3,452)	73%
4700-02-005 Prop A		\$ -	\$ -		\$ -	\$ -	\$ -	
Total 4700-02 Contract Clean Team Services	\$ 23,960	\$ 28,917	\$ (4,957)	83%	\$ 84,785	\$ 86,749	\$ (1,964)	98%
4700-09 Other Misc. Income	\$ 106	\$ 411	\$ (224)	26%	\$ 2,229	\$ 993	\$ 1,236	216%
Total 4700 Other Income	\$ 24,235	\$ 29,247	\$ (5,012)	83%	\$ 87,682	\$ 87,742	\$ (60)	100%
4701 Interest Income	\$ 194		\$ 194		\$ 576	\$ -	\$ 576	
4800 Deferred Revenue Recognized		\$ -	\$ -		\$ -	\$ -	\$ -	
4804 DRR-Depreciation (2014Computer)	\$ -		\$ -		\$ -	\$ -	\$ -	
4805 DRR-Events	\$ 251		\$ 251		\$ 251	\$ -	\$ 251	
Total 4800 Deferred Revenue Recognized	\$ 251	\$ -	\$ 251		\$ 251	\$ -	\$ 251	
Total Income	\$ 431,990	\$ 364,663	\$ 67,327	118%	\$ 1,156,653	\$ 1,083,992	\$ 72,661	107%
Expenses								
5100 Personnel Expenses			\$ -		\$ -	\$ -	\$ -	
5100-08 Employee Benefits	\$ -		\$ -		\$ -	\$ -	\$ -	
Total 5100 Personnel Expenses	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	
5200 Marketing			\$ -		\$ -	\$ -	\$ -	
5201 Publications			\$ -		\$ -	\$ -	\$ -	
5201-01 Newsletter	\$ 230		\$ 230		\$ 280	\$ -	\$ 280	
5201-02 Annual Report		\$ -	\$ -		\$ -	\$ -	\$ -	
Total 5201 Publications	\$ 230	\$ -	\$ 230		\$ 280	\$ -	\$ 280	
5202 Advertising/Promotions			\$ -		\$ -	\$ -	\$ -	
5202-20 Print Ads/Advertising	\$ 1,995	\$ -	\$ 1,995		\$ 2,870	\$ 3,000	\$ (130)	96%
5202-21 Outdoor Advertising		\$ -	\$ -		\$ -	\$ 15,500	\$ (15,500)	0%
5202-26 Digital Advertising/Promotions		\$ 1,500	\$ (1,500)	0%	\$ 85	\$ 4,900	\$ (4,815)	2%
5202-27 Service Subscriptions	\$ 817	\$ 3,723	\$ (2,906)	22%	\$ 2,539	\$ 6,269	\$ (3,731)	40%
5202-32 Unfiltered	\$ 100	\$ -	\$ 100		\$ 2,335	\$ 3,000	\$ (665)	78%
Total 5202 Advertising/Promotions	\$ 2,912	\$ 5,223	\$ (2,311)	56%	\$ 7,829	\$ 32,669	\$ (24,840)	24%
5203 Public Relations			\$ -		\$ -	\$ -	\$ -	
5203-02 Shop Small			\$ -		\$ 100	\$ -	\$ 100	
5203-10 5203-10 Gift Card Giveaway		\$ -	\$ -		\$ 11	\$ 1,000	\$ (989)	1%
5203-11 Public Awareness Campaign	\$ 3,163	\$ 500	\$ 2,663	633%	\$ 12,464	\$ 6,500	\$ 5,964	192%
Total 5203 Public Relations	\$ 3,163	\$ 500	\$ 2,663	633%	\$ 12,575	\$ 7,500	\$ 5,075	168%
5208 Wages (Marketing)	\$ 17,151	\$ 16,332	\$ 819	105%	\$ 50,252	\$ 48,998	\$ 1,254	103%
5209 Payroll Tax (Marketing)	\$ 961	\$ 1,126	\$ (165)	85%	\$ 3,220	\$ 3,379	\$ (159)	95%
5210 Benefits (Marketing)	\$ 1,717	\$ 2,409	\$ (692)	71%	\$ 4,668	\$ 7,229	\$ (2,561)	65%
5214 PBID General Benefit		\$ 1,053	\$ (1,053)	0%	\$ -	\$ 3,159	\$ (3,159)	0%
Total 5200 Marketing	\$ 26,134	\$ 26,643	\$ (509)	98%	\$ 78,825	\$ 102,934	\$ (24,109)	77%
5300 Economic Development			\$ -		\$ -	\$ -	\$ -	
5301 Research (ED)			\$ -		\$ -	\$ -	\$ -	
5301-01 Research & Data Analytics		\$ 9,500	\$ (9,500)	0%	\$ 3,693	\$ 12,500	\$ (8,808)	30%

	December 2023				Total Year To Date (October - December, 2023)			
	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget
Total 5301 Research (ED)	\$ -	\$ 9,500	\$ (9,500)	0%	\$ 3,693	\$ 12,500	\$ (8,808)	30%
5303 Bus. Recruitment & Retention	\$ 17	\$ -	\$ -		\$ 17	\$ -	\$ -	
5303-01 Strategic Recruitment	\$ 80	\$ 300	\$ (220)	27%	\$ 680	\$ 3,400	\$ (2,720)	20%
5303-03 Advertising	\$ 570	\$ -	\$ 570		\$ 570	\$ -	\$ 570	
5303-04 Grand Opening Assistance	\$ -	\$ 356	\$ (356)	0%	\$ -	\$ 1,068	\$ (1,068)	0%
Total 5303 Bus. Recruitment & Retention	\$ 650	\$ 656	\$ (6)	99%	\$ 1,266	\$ 4,468	\$ (3,202)	28%
5303-40 Small Business Grants	\$ -	\$ 10,000	\$ (10,000)	0%	\$ -	\$ 10,000	\$ (10,000)	0%
5304 Business Retention & Expansion	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	
5304-03 Economic Profile & Snapshot Reports	\$ -	\$ -	\$ -		\$ -	\$ 3,000	\$ (3,000)	0%
5304-04 Business Development Support	\$ 2,833	\$ 2,840	\$ (7)	100%	\$ 8,589	\$ 8,520	\$ 69	101%
Total 5304 Business Retention & Expansion	\$ 2,833	\$ 2,840	\$ (7)	100%	\$ 8,589	\$ 11,520	\$ (2,931)	75%
5305 Community Engagement & Business Outreach	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	
5305-02 Business Seminars	\$ 48	\$ 15,000	\$ (14,952)	0%	\$ 48	\$ 16,300	\$ (16,252)	0%
5305-03 Broker Mixers	\$ 1,124	\$ 800	\$ 324	140%	\$ 2,150	\$ 8,100	\$ (5,950)	27%
5305-04 Conference Attendance	\$ -	\$ -	\$ -		\$ 1,028	\$ 1,500	\$ (472)	69%
5305-05 Memberships	\$ 24	\$ -	\$ 24		\$ 72	\$ 800	\$ (728)	9%
Total 5305 Community Engagement & Business Outreach	\$ 1,196	\$ 15,800	\$ (14,604)	8%	\$ 3,298	\$ 26,700	\$ (23,402)	12%
5307 Wages (Econ.Dev.)	\$ 22,346	\$ 18,972	\$ 3,374	118%	\$ 69,942	\$ 56,917	\$ 13,025	123%
5308 Payroll Taxes (Econ.Dev.)	\$ 1,441	\$ 1,345	\$ 96	107%	\$ 4,831	\$ 4,029	\$ 802	120%
5309 Benefits (Econ.Dev.)	\$ 2,577	\$ 2,563	\$ 14	101%	\$ 7,018	\$ 7,689	\$ (671)	91%
5311 PBID General Benefit	\$ -	\$ 1,890	\$ (1,890)	0%	\$ -	\$ 5,668	\$ (5,668)	0%
Total 5300 Economic Development	\$ 31,043	\$ 63,566	\$ (32,523)	49%	\$ 98,637	\$ 139,491	\$ (40,854)	71%
5400 Special Events & Outreach	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	
5401 Event Productions	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	
5401-39 Art Walk Expenses	\$ 8,175	\$ -	\$ 8,175		\$ 31,586	\$ 10,000	\$ 21,586	316%
5401-48 Celebrate Downtown	\$ 251	\$ -	\$ 251		\$ 251	\$ -	\$ 251	
5401-52 Taste of Downtown	\$ -	\$ -	\$ -		\$ 345	\$ -	\$ 345	
5401-57 Shop Small Saturday	\$ -	\$ -	\$ -		\$ 600	\$ -	\$ 600	
5401-62 Community Space Entertainment Activation	\$ 2,571	\$ -	\$ 2,571		\$ 6,953	\$ -	\$ 6,953	
5401-67 New Year's Eve	\$ 30,497	\$ 20,000	\$ 10,497	152%	\$ 30,497	\$ 20,000	\$ 10,497	152%
5401-68 Neighborhood Mixers	\$ 144	\$ -	\$ 144		\$ 647	\$ -	\$ 647	
Total 5401 Event Productions	\$ 41,638	\$ 20,000	\$ 21,638	208%	\$ 70,879	\$ 30,000	\$ 40,879	236%
5401-69 General Expenses	\$ -	\$ 200	\$ (200)	0%	\$ -	\$ 400	\$ (400)	0%
5402 Event Sponsorships	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	
5402-50 Misc. Sponsorships	\$ 1,313	\$ -	\$ 1,313		\$ 4,313	\$ -	\$ 4,313	
5402-56 LB Pride Celebration	\$ -	\$ -	\$ -		\$ 1,797	\$ -	\$ 1,797	
5402-89 Event Sponsorship - Agency	\$ -	\$ -	\$ -		\$ 5,000	\$ 5,000	\$ -	100%
Total 5402 Event Sponsorships	\$ 1,313	\$ -	\$ 1,313		\$ 11,110	\$ 5,000	\$ 6,110	222%
5403 Wages (Special Events)	\$ 12,963	\$ 13,729	\$ (766)	94%	\$ 39,011	\$ 41,187	\$ (2,176)	95%
5404 Payroll Tax (Special Events)	\$ 824	\$ 925	\$ (101)	89%	\$ 2,760	\$ 2,775	\$ (15)	99%
5405 Benefits (Special Events)	\$ 1,473	\$ 2,249	\$ (776)	65%	\$ 4,020	\$ 6,747	\$ (2,727)	60%
5407 PBID General Benefit	\$ -	\$ 1,053	\$ (1,053)	0%	\$ -	\$ 3,159	\$ (3,159)	0%
5409 Events Committee Projects	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	
5410 Community Outreach & Engagement	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	
5410-01 Community Microgrants	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	
5410-02 Community Outreach	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	
Total 5410 Community Outreach & Engagement	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	
Total 5400 Special Events & Outreach	\$ 58,210	\$ 38,156	\$ 20,054	153%	\$ 127,780	\$ 89,268	\$ 38,512	143%
5500 Operations (Clean Team)	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	
5501 Clean Team Personnel	\$ -	\$ 52,250	\$ (52,250)	0%	\$ 94,397	\$ 156,750	\$ (62,353)	60%
5501-01 Clean Team Management	\$ -	\$ 9,132	\$ (9,132)	0%	\$ 17,353	\$ 27,396	\$ (10,043)	63%
5502 Clean Team Supplies	\$ -	\$ -	\$ -		\$ 1,707	\$ -	\$ 1,707	
5503 Clean Team Equipment Insurance	\$ -	\$ 2,081	\$ (2,081)	0%	\$ 815	\$ 6,243	\$ (5,428)	13%
5504 Clean Team Fuel	\$ -	\$ 500	\$ (500)	0%	\$ 368	\$ 1,500	\$ (1,132)	25%
5505 Clean Team Equipment & Maintenance	\$ 5,795	\$ 6,350	\$ (555)	91%	\$ 18,694	\$ 19,050	\$ (356)	98%
5506-01 Pressure Washing	\$ -	\$ 22,100	\$ (22,100)	0%	\$ 40,568	\$ 66,300	\$ (25,732)	61%
5506-02 Pressure Washing Truck Maintenance	\$ -	\$ 4,125	\$ (4,125)	0%	\$ 1,085	\$ 12,375	\$ (11,290)	9%
5507 Safe Team	\$ -	\$ -	\$ -		\$ 200	\$ -	\$ 200	
5507-00 Safe Team Management	\$ -	\$ 9,132	\$ (9,132)	0%	\$ 17,653	\$ 27,396	\$ (9,743)	64%
5507-01 Safe Team Personnel	\$ -	\$ 65,550	\$ (65,550)	0%	\$ 121,787	\$ 196,650	\$ (74,863)	62%
5507-02 Safe Team Supplies	\$ 55	\$ 500	\$ (445)	11%	\$ 261	\$ 1,500	\$ (1,239)	17%
5507-03 Safe Team Equipment Insurance	\$ -	\$ 100	\$ (100)	0%	\$ -	\$ 400	\$ (400)	0%
5507-04 Safe Team Equipment	\$ 392	\$ 250	\$ 142	157%	\$ 2,099	\$ 750	\$ 1,349	280%
5507-05 Recruitment and Retention Fund	\$ 2,827	\$ -	\$ 2,827		\$ 2,827	\$ -	\$ 2,827	
Total 5507 Safe Team	\$ 3,274	\$ 75,532	\$ (72,258)	4%	\$ 144,826	\$ 226,696	\$ (81,870)	64%
5508-01 Homeless Outreach	\$ -	\$ 9,050	\$ (9,050)	0%	\$ -	\$ 27,150	\$ (27,150)	0%
5508-02 Community Outreach	\$ -	\$ -	\$ -		\$ 701	\$ -	\$ 701	
5508-03 Special Project	\$ -	\$ 400	\$ (400)	0%	\$ -	\$ 1,200	\$ (1,200)	0%
5509 Contract Services	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	
5509-01 Long Beach Transit	\$ -	\$ 18,500	\$ (18,500)	0%	\$ 32,803	\$ 55,500	\$ (22,697)	59%
5509-03 Other Contract Services	\$ 140	\$ 10,000	\$ (9,860)	1%	\$ 28,266	\$ 30,000	\$ (1,734)	94%
5509-04 City of Long Beach	\$ 3,955	\$ 11,000	\$ (7,045)	36%	\$ 39,168	\$ 33,000	\$ 6,168	119%
5509-05 Contract Equip, Parts, Maint, Fuel	\$ -	\$ 400	\$ (400)	0%	\$ -	\$ 1,200	\$ (1,200)	0%
5509-07 Zaferia	\$ -	\$ 3,500	\$ (3,500)	0%	\$ 6,245	\$ 10,500	\$ (4,255)	59%
5509-09 Care Closet	\$ -	\$ -	\$ -		\$ 165	\$ -	\$ 165	

	December 2023			
	Actual	Budget	over Budget	% of Budget
5509-10 Mosaic	\$ -	\$ -	\$ -	
Total 5509 Contract Services	\$ 4,095	\$ 43,400	\$ (39,305)	9%
5510 Operations Programs			\$ -	
5510-01 Disaster Preparedness		\$ -	\$ -	
5510-02 Fresh Start		\$ -	\$ -	
5510-03 Safety Walk		\$ 200	\$ (200)	0%
Total 5510 Operations Programs	\$ -	\$ 200	\$ (200)	0%
5511 Wages (Operations)	\$ 14,943	\$ 18,778	\$ (3,835)	80%
5512 Payroll Taxes (Operations)	\$ 961	\$ 1,323	\$ (362)	73%
5513 Benefits (Operations)	\$ 1,726	\$ 2,744	\$ (1,018)	63%
5516 PBID General Benefit		\$ 9,693	\$ (9,693)	0%
Total 5500 Operations (Clean Team)	\$ 30,795	\$ 257,658	\$ (226,863)	12%
5600 Advocacy & Development			\$ -	
5606 Travel/Education/Civic Events			\$ -	
5606-01 Travel, Educ. & Entertainment	\$ 2,750	\$ 833	\$ 1,917	330%
5606-02 Civic Events & Engagement	\$ 1,129	\$ 833	\$ 296	135%
Total 5606 Travel/Education/Civic Events	\$ 3,879	\$ 1,666	\$ 2,213	233%
5607 Research/Analytics	\$ 1,846		\$ 1,846	
5608-01 PBID General Benefit		\$ 413	\$ (413)	0%
5610 Wages (Advocacy)	\$ 11,468	\$ 9,891	\$ 1,577	116%
5611 Payroll Taxes (Advocacy)	\$ 686	\$ 693	\$ (7)	99%
5612 Benefits (Advocacy)	\$ 1,225	\$ 1,565	\$ (340)	78%
Total 5600 Advocacy & Development	\$ 19,105	\$ 14,228	\$ 4,877	134%
5650 Placemaking			\$ -	
5603 Street & Landscape			\$ -	
5603-06 Tree Planting		\$ -	\$ -	
5603-13 Holiday Decor		\$ -	\$ -	
5603-20 Banners		\$ -	\$ -	
5603-27 Mutt Mitts	\$ 1,771	\$ 500	\$ 1,271	354%
5603-31 Public Space Activation	\$ 1,199	\$ 2,700	\$ (1,501)	44%
5603-31-01 Lincoln Park Activation	\$ 4,424		\$ 4,424	
Total 5603-31 Public Space Activation	\$ 5,623	\$ 2,700	\$ 2,923	208%
5603-33 Education/Promotion		\$ 50	\$ (50)	0%
5603-35 Storage Service Cost			\$ -	
Total 5603 Street & Landscape	\$ 7,394	\$ 3,250	\$ 4,144	228%
5651 Payroll Wages (Placemaking)	\$ 13,151	\$ 13,410	\$ (259)	98%
5652 Payroll Taxes (Placemaking)	\$ 824	\$ 1,126	\$ (302)	73%
5653 Benefits (Placemaking)	\$ 1,472	\$ 2,409	\$ (937)	61%
5656 PBID General Benefit		\$ 510	\$ (510)	0%
Total 5650 Placemaking	\$ 22,841	\$ 20,705	\$ 2,136	110%
5800 Administration			\$ -	
5801 Rent			\$ -	
5801-01 Office Lease	\$ 20,704	\$ -	\$ 20,704	
5801-02 Parking	\$ 160	\$ -	\$ 160	
Total 5801 Rent	\$ 20,864	\$ -	\$ 20,864	
5802 Telephone & Data	\$ 1,265	\$ 1,795	\$ (530)	70%
5803 Computers			\$ -	
5803-01 Software/Subscriptions	\$ 2,312	\$ 1,843	\$ 469	125%
5803-02 Hardware		\$ 1,000	\$ (1,000)	0%
Total 5803 Computers	\$ 2,312	\$ 2,843	\$ (531)	81%
5804 Office Equip. Lease	\$ 406	\$ 870	\$ (464)	47%
5805 Office Supplies	\$ 35,631	\$ 650	\$ 34,981	5482%
5806 Postage		\$ 125	\$ (125)	0%
5807 General Insurance		\$ 6,083	\$ (6,083)	0%
5808 Professional Services			\$ -	
5808-01 Tech Support	\$ 1,384	\$ 1,400	\$ (16)	99%
5808-02 Legal		\$ 1,000	\$ (1,000)	0%
5808-03 Accounting	\$ 200	\$ 300	\$ (100)	67%
5808-04 HR		\$ 300	\$ (300)	0%
5808-05 Miscellaneous	\$ 2,416	\$ 100	\$ 2,316	2416%
5808-06 Annual Audit		\$ 22,000	\$ (22,000)	0%
Total 5808 Professional Services	\$ 4,000	\$ 25,100	\$ (21,100)	16%
5809 Utilities	\$ 225	\$ 300	\$ (75)	75%
5810 Depreciation	\$ 1,026		\$ 1,026	
5811-01 Stakeholder Audit			\$ -	
5811-02 Board Election		\$ -	\$ -	
Total 5811-01 Stakeholder Audit	\$ -	\$ -	\$ -	
5812 Taxes	\$ 209	\$ 210	\$ (1)	100%
5813 Office Maintenance & Repairs			\$ -	
5813-02 Repairs/Replacements		\$ 250	\$ (250)	0%
Total 5813 Office Maintenance & Repairs	\$ -	\$ 250	\$ (250)	0%
5814 Employee Recruitment & Retention			\$ -	
5814-01 5814-01 - Employee Recruitment		\$ 1,002	\$ (1,002)	0%
5814-02 5814-02 - Employee Retention	\$ 5,681	\$ 5,825	\$ (144)	98%
Total 5814 Employee Recruitment & Retention	\$ 5,681	\$ 6,827	\$ (1,146)	83%

	Total Year To Date (October - December, 2023)			
	Actual	Budget	over Budget	% of Budget
	\$ -	\$ -	\$ -	
	\$ 106,648	\$ 130,200	\$ (23,552)	82%
	\$ -	\$ -	\$ -	
	\$ -	\$ 100	\$ (100)	0%
	\$ -	\$ -	\$ -	
	\$ -	\$ 200	\$ (200)	0%
	\$ -	\$ 300	\$ (300)	0%
	\$ 45,104	\$ 56,334	\$ (11,230)	80%
	\$ 3,220	\$ 3,969	\$ (749)	81%
	\$ 4,934	\$ 8,233	\$ (3,299)	60%
	\$ -	\$ 29,080	\$ (29,080)	0%
	\$ 480,419	\$ 772,776	\$ (292,357)	62%
	\$ -	\$ -	\$ -	
	\$ -	\$ -	\$ -	
	\$ 4,269	\$ 2,499	\$ 1,770	171%
	\$ 6,177	\$ 2,499	\$ 3,678	247%
	\$ 10,446	\$ 4,998	\$ 5,448	209%
	\$ 1,846	\$ -	\$ 1,846	
	\$ -	\$ 1,239	\$ (1,239)	0%
	\$ 33,808	\$ 29,673	\$ 4,135	114%
	\$ 2,300	\$ 2,079	\$ 221	111%
	\$ 3,294	\$ 4,695	\$ (1,401)	70%
	\$ 51,694	\$ 42,684	\$ 9,010	121%
	\$ -	\$ -	\$ -	
	\$ -	\$ -	\$ -	
	\$ -	\$ 650	\$ (650)	0%
	\$ 62,424	\$ 60,551	\$ 1,873	103%
	\$ -	\$ 900	\$ (900)	0%
	\$ 3,945	\$ 2,200	\$ 1,745	179%
	\$ 1,199	\$ 10,600	\$ (9,401)	11%
	\$ 14,320	\$ -	\$ 14,320	
	\$ 15,520	\$ 10,600	\$ 4,920	146%
	\$ -	\$ 150	\$ (150)	0%
	\$ 486	\$ -	\$ 486	
	\$ 82,375	\$ 75,051	\$ 7,324	110%
	\$ 39,412	\$ 40,230	\$ (818)	98%
	\$ 2,760	\$ 3,379	\$ (619)	82%
	\$ 4,007	\$ 7,229	\$ (3,222)	55%
	\$ -	\$ 1,532	\$ (1,532)	0%
	\$ 128,555	\$ 127,421	\$ 1,134	101%
	\$ -	\$ -	\$ -	
	\$ -	\$ -	\$ -	
	\$ 61,812	\$ -	\$ 61,812	
	\$ 802	\$ 1,000	\$ (198)	80%
	\$ 62,614	\$ 1,000	\$ 61,614	6261%
	\$ 11,275	\$ 5,385	\$ 5,890	209%
	\$ -	\$ -	\$ -	
	\$ 22,117	\$ 11,529	\$ 10,588	192%
	\$ -	\$ 5,000	\$ (5,000)	0%
	\$ 22,117	\$ 16,529	\$ 5,588	134%
	\$ 2,511	\$ 3,010	\$ (499)	83%
	\$ 62,558	\$ 1,950	\$ 60,608	3208%
	\$ -	\$ 475	\$ (475)	0%
	\$ 540	\$ 18,253	\$ (17,713)	3%
	\$ -	\$ -	\$ -	
	\$ 12,252	\$ 4,200	\$ 8,052	292%
	\$ -	\$ 3,000	\$ (3,000)	0%
	\$ 600	\$ 900	\$ (300)	67%
	\$ 625	\$ 600	\$ 25	104%
	\$ 10,127	\$ 3,300	\$ 6,827	307%
	\$ -	\$ 22,000	\$ (22,000)	0%
	\$ 23,604	\$ 34,000	\$ (10,396)	69%
	\$ 543	\$ 900	\$ (357)	60%
	\$ 3,281	\$ -	\$ 3,281	
	\$ -	\$ -	\$ -	
	\$ -	\$ -	\$ -	
	\$ -	\$ -	\$ -	
	\$ 628	\$ 630	\$ (2)	100%
	\$ -	\$ -	\$ -	
	\$ -	\$ 1,000	\$ (1,000)	0%
	\$ -	\$ 1,000	\$ (1,000)	0%
	\$ 300	\$ -	\$ 300	
	\$ -	\$ 3,003	\$ (3,003)	0%
	\$ 6,725	\$ 6,885	\$ (160)	98%
	\$ 7,025	\$ 9,888	\$ (2,863)	71%

	December 2023			
	Actual	Budget	over Budget	% of Budget
5816 Admin. Services		\$ -	\$ -	
5817 Credit Card Merchant Fees	\$ 51	\$ 200	\$ (149)	25%
5818 Bad Debt			\$ -	
5819 Wages (Admin)	\$ 17,868	\$ 19,217	\$ (1,349)	93%
5820 Payroll Tax (Admin)	\$ 1,167		\$ 1,167	
5821 Employee Benefits (Admin)	\$ 3,297		\$ 3,297	
5825 Dues & subscriptions		\$ -	\$ -	
5826 Board & Committee Meetings	\$ 819	\$ 800	\$ 19	102%
5826-01 Holiday Party/Gifts	\$ 2,277	\$ 4,000	\$ (1,723)	57%
5827 PBID General Benefit		\$ 1,307	\$ (1,307)	0%
Total 5800 Administration	\$ 97,098	\$ 70,577	\$ 26,521	138%
Total Expenses	\$ 285,226	\$ 491,533	\$ (206,307)	58%
Net Income	\$ 146,764	\$ (126,870)	\$ 273,634	-116%

	Total Year To Date (October - December, 2023)			
	Actual	Budget	over Budget	% of Budget
	\$ 6	\$ 3,000	\$ (2,994)	0%
	\$ 200	\$ 600	\$ (400)	33%
	\$ 27,995	\$ -	\$ 27,995	
	\$ 54,064	\$ 57,654	\$ (3,590)	94%
	\$ 3,910	\$ -	\$ 3,910	
	\$ 9,262	\$ -	\$ 9,262	
	\$ -	\$ 1,700	\$ (1,700)	0%
	\$ 1,425	\$ 1,600	\$ (175)	89%
	\$ 9,697	\$ 8,000	\$ 1,697	121%
	\$ -	\$ 3,915	\$ (3,915)	0%
	\$ 303,256	\$ 169,489	\$ 133,767	179%
	\$ 1,269,164	\$ 1,444,063	\$ (174,899)	88%
	\$ (112,511)	\$ (360,071)	\$ 247,560	31%

Downtown Long Beach Alliance
Balance Sheet
As of December 31, 2023

	Total
ASSETS	
Current Assets	
Bank Accounts	
1011 F&M Checking Operating Acct 2491	\$ 19,071
1016-7 F&M Repo 3479102 (0.5%)	\$ 455,952
1017 F&M Money Market 1165	\$ 12,130
1018 Petty Cash	\$ 500
Total Bank Accounts	\$ 487,653
Total Accounts Receivable	\$ 355,084
Other Current Assets	
1200 Undeposited Funds	\$ -
1300 Employee Advances	\$ -
2201-3 Prepaid Expenses	\$ 77,457
Total Other Current Assets	\$ 77,457
Total Current Assets	\$ 920,194
Fixed Assets	
1520 Equipment	\$ 200,814
1521 Accum. Deprn. - Equipment	\$ (195,923)
1530 Office Furniture - Other	\$ 111,776
1531 Accum. Deprn. - Office Furn.	\$ (86,562)
1550 Office Equipment - Other	\$ 143,634
1551 Accum. Deprn. Office Equip.	\$ (143,634)
Total Fixed Assets	\$ 30,105
Other Assets	
1701 Deposits	\$ 16,434
1702 Software License	\$ 13,270
1703 Accumulated Amortization	\$ (13,270)
Total Other Assets	\$ 16,434
TOTAL ASSETS	\$ 966,733

LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2012 A/P Trade	\$ 245,573
Total Accounts Payable	\$ 245,573
Credit Cards	
2150 F&M CREDIT CARDS	\$ (573)

2154 F&M CC - COWARD	\$ (7,631)
2157 F&M CC - METOYER	\$ 2,073
2173 F&M CC - MADER	\$ 27,198
2174 F&M CC - Gonzalez	\$ 4,481
2176 F&M CC - Ancalade	\$ -
2177 F&M CC - Nevarez	\$ 6,378
2178 F&M CC - Barrera	\$ (98)
2179 F&M CC - Morris	\$ (2,436)
2180 F&M CC - Torres	\$ 3,756
2181 F&M CC - El Tawil	\$ 1,089
2182 F&M CC - Ahumada	\$ 1,347
2183 F&M CC - STEPHENS	\$ 2,643
Total 2150 F&M CREDIT CARDS	\$ 38,227
Total Credit Cards	\$ 38,227
Other Current Liabilities	
2201 Payroll Liabilities	\$ -
2201-03 HSA Payable	\$ 364
2201-1 Payroll Taxes Payable	\$ -
2201-2 Medical Premiums Payable	\$ 1,663
2201-4 Aflac Payable	\$ 68
Total 2201 Payroll Liabilities	\$ 2,094
2201-02 FSA Payable	\$ 1,315
2203 Deferred Comp. Wthd	\$ 4,278
2204 Payroll expense payable	\$ 1,580
2301 Accrued Vacation Pay	\$ 45,130
2302 Accrued Payroll Expenses	\$ 30,490
2490 Deferred Revenue	\$ -
2490-02 Deferred Reserve for DPIA	\$ 299,559
2490-29 City Funds - Parking Meter	\$ 235,248
2490-54 Deferred Depreciation	\$ 25,214
2490-64 Deferred Administration	\$ 14,036
2490-90 Deferred LBRA	\$ 136,500
Total 2490 Deferred Revenue	\$ 710,557
Long-Term Liabilities	
2601 Capital Lease Payable	\$ -
Total Long-Term Liabilities	\$ -
Total Liabilities	\$ 1,079,244
Equity	
3000 Fund Balance	\$ -
3500 Retained Earnings	\$ 0
Net Income	\$ (112,511)
Total Equity	\$ (112,511)
TOTAL LIABILITIES AND EQUITY	\$ 966,733

Downtown Long Beach Alliance
A/R Aging Summary
As of December 31, 2023

	Current	1 - 30	31 - 60	61 - 90	91 and over	Total
State of California	\$ -	\$ -	\$ -	\$ -	\$ 97,703	\$ 97,703
CITY OF LONG BEACH	\$ 59,138	\$ -	\$ -	\$ -	\$ 14,825	\$ 73,963
US Government	\$ -	\$ -	\$ -	\$ -	\$ 56,758	\$ 56,758
Long Beach Transit (Customer)	\$ 21,803	\$ 21,104	\$ -	\$ -	\$ 4,060	\$ 46,967
GSA	\$ -	\$ -	\$ -	\$ -	\$ 38,160	\$ 38,160
Queen Mary (customer)	\$ 10,000	\$ -	\$ -	\$ -	\$ -	\$ 10,000
USPS (C)	\$ -	\$ -	\$ -	\$ -	\$ 9,622	\$ 9,622
CONVENTION AND VISITORS BUREAU	\$ 5,000	\$ -	\$ -	\$ -	\$ -	\$ 5,000.00
Long Beach Center Loan, LLC (Mosaic)	\$ 2,157	\$ 2,157	\$ -	\$ -	\$ -	\$ 4,314
Padre Latin Table & Cocktails	\$ -	\$ -	\$ -	\$ -	\$ 4,000	\$ 4,000
Port of Long Beach	\$ -	\$ -	\$ -	\$ -	\$ 3,000	\$ 3,000
SHORELINE VILLAGE	\$ 2,500	\$ -	\$ -	\$ -	\$ -	\$ 2,500
Mercy Housing (300 Alamitos)	\$ -	\$ 923	\$ 923	\$ -	\$ -	\$ 1,846
Pedal Movement (Customer)	\$ -	\$ -	\$ -	\$ -	\$ 1,750	\$ 1,750
HILLCREST MONTEREY ASSOCIATES	\$ -	\$ 1,166	\$ -	\$ -	\$ 527	\$ 1,693
LA County MTA	\$ -	\$ -	\$ -	\$ -	\$ 1,038	\$ 1,038
BLOCK-BY-BLOCK	\$ 250	\$ 250	\$ 250	\$ -	\$ -	\$ 750
J Graphix Studio	\$ -	\$ -	\$ -	\$ -	\$ 400	\$ 400
Stay Anchored.	\$ -	\$ -	\$ -	\$ -	\$ 200	\$ 200
The Cypher on Elm	\$ -	\$ -	\$ -	\$ -	\$ 100	\$ 100
The Scarlet Flower	\$ -	\$ -	\$ -	\$ -	\$ 100	\$ 100
George's Greek Cafe	\$ -	\$ -	\$ -	\$ -	\$ (0.40)	\$ (0.40)
Zaferia Business Association	\$ -	\$ (4,779)	\$ -	\$ -	\$ -	\$ (4,779)
TOTAL	\$ 100,848	\$ 20,820	\$ 1,173	\$ -	\$ 232,243	\$ 355,084

Downtown Long Beach Alliance
A/R Aging Summary
As of January 25, 2024

	Current	1 - 30	31 - 60	61 - 90	91 and over	Total
CITY OF LONG BEACH	\$ 819,823	\$ 59,138	\$ -	\$ -	\$ 14,825	\$ 893,786
State of California	\$ -	\$ -	\$ -	\$ -	\$ 97,703	\$ 97,703
US Government	\$ -	\$ -	\$ -	\$ -	\$ 56,758	\$ 56,758
GSA	\$ -	\$ -	\$ -	\$ -	\$ 38,160	\$ 38,160
Queen Mary (customer)	\$ 10,000	\$ -	\$ -	\$ -	\$ -	\$ 10,000
USPS (C)	\$ -	\$ -	\$ -	\$ -	\$ 9,622	\$ 9,622
Long Beach Transit (Customer)	\$ -	\$ -	\$ -	\$ -	\$ 4,060	\$ 4,060
Padre Latin Table & Cocktails	\$ -	\$ -	\$ -	\$ -	\$ 4,000	\$ 4,000
Port of Long Beach	\$ -	\$ -	\$ -	\$ -	\$ 3,000	\$ 3,000
SHORELINE VILLAGE	\$ -	\$ 2,500	\$ -	\$ -	\$ -	\$ 2,500
Pedal Movement (Customer)	\$ -	\$ -	\$ -	\$ -	\$ 1,750	\$ 1,750
HILLCREST MONTEREY ASSOCIATES	\$ 1,166	\$ -	\$ -	\$ -	\$ 527	\$ 1,693
LA County MTA	\$ -	\$ -	\$ -	\$ -	\$ 1,038	\$ 1,038
BLOCK-BY-BLOCK	\$ 250	\$ 250	\$ 250	\$ 250	\$ -	\$ 1,000
Mercy Housing (300 Alamitos)	\$ 923	\$ -	\$ -	\$ -	\$ -	\$ 923
J Graphix Studio	\$ -	\$ -	\$ -	\$ -	\$ 400	\$ 400
Stay Anchored.	\$ -	\$ -	\$ -	\$ -	\$ 200	\$ 200
The Cypher on Elm	\$ -	\$ -	\$ -	\$ -	\$ 100	\$ 100
The Scarlet Flower	\$ -	\$ -	\$ -	\$ -	\$ 100	\$ 100
George's Greek Cafe	\$ -	\$ -	\$ -	\$ -	\$ (0.40)	\$ (0.40)
TOTAL	\$ 832,162	\$ 61,888	\$ 250	\$ 250	\$ 232,243	\$ 1,126,792