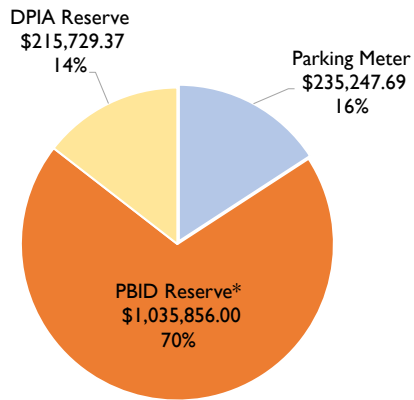


Downtown Long Beach Alliance
As of April 30, 2024
(Fiscal Year Ending September 30, 2024)
Financial Summary

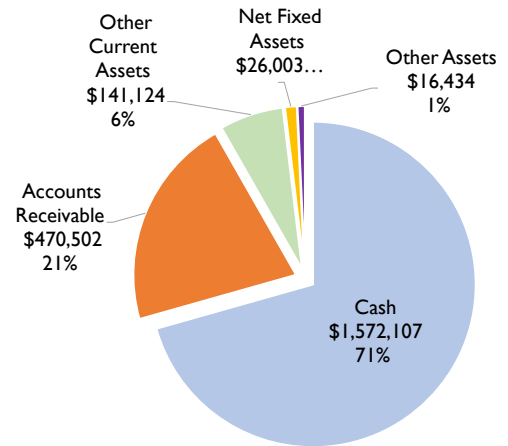
Year-to-Date	Actual	Budget	Variance
Revenue	3,504,438	2,726,288	778,149
Expenses	3,539,335	3,393,610	145,725
Net	(34,897)	(667,322)	632,425

REVENUES:
DPBIA: Revenue totals are under budgeted figures \$151,000 (40%). This is a matter of timing (we have been paid through January) and is expected to correct by the end of the fiscal year. We are trending \$6,000 ahead of where we were this same period last year.
Parking Meter: There is no revenue projected or received for this period. Payment for October through January has been received. We are trending \$5,000 ahead of where we were this same period last year.
PBID: Revenue is performing above budgeted figures \$531,000 (27%). We have recognized all deferred revenue at this point. The additional revenue recognized reflects DLBA's direct billing invoices.
Event Revenue: Revenue is currently above budgeted totals by \$31,000 (614%). This variance is driven by sponsorship of the NYE Fireworks event, Art Walk sales, timing of Sip (East Village Taste of Downtown) and Celebrate Downtown. We are trending \$9,500 above where we were this same period last year.
Grant Income: Revenue is currently above budgeted totals due to timing. This revenue reflects the one-time City of Long Beach's budget allocation to BIDS for enhanced safety and security services. We will receive \$5,000 grant from F&M for Economic Development instead of the budgeted \$30,000. Staff has adjusted programming to address this shortfall. We are trending \$10,500 ahead of where we were this same period last year.
Contract Services: Revenue is performing below the budgeted goal by \$68,500 (19%). This variance is driven by timing of the Prop A invoice (issued in May), as well as the addition of the Midtown contract ad increased service levels overall. We are trending \$27,000 below where we were this same period last year. Timing issues will be resolved in May.
Other Misc Income: Revenue actuals reflect misc. payments, Block By Block rent payments, and interest earned. We are performing over the budgeted total because we were able to recoup funds from a fraudulently cashed check in FY 24 (\$2,000) and received miscellaneous reimbursements.
Deferred Revenue Recognized: We have recognized deferred revenue in events (\$251) for 2023 Celebrate Downtown invoices received this fiscal year, \$98,000 from administration for costs associated with the office move, and \$68,250 for the Long Beach Recovery Act grant.

EXPENSES:
Marketing: Expenses are under budget by 1% (\$3,000). Variance is led by advertising/promotions (\$13,000 under), Public Relations (\$22,000 over), Website Development (\$2,500 over), and a salary variance of approximately \$7,000 (under budget).
Economic Development: Expenses are under budget by 28% (\$97,000). Variance is led by Research (\$10,000 under), Business Recruitment and Retention (\$5,000 under), Small Business Grants (\$40,000 under), Business Retention & Expansion (\$14,000 under), Community Engagement & Business Outreach (\$39,000 under), and a salary variance of approximately \$23,500. Staff has cancelled the Pitchfest and WOBA programs (\$25,000) in response to the grant reduction. Remaining expenses will catch up in future periods.
Special Events: Expenses are over budget expectations by 22% (157,000). This variance is led by ArtWalk (\$18,000 over due to timing), Celebrate Downtown (\$10,000 over), New Year's Eve (\$17,500 over), Taste of Downtown (\$87,000 over due to timing), Community Space Activations (\$31,000 over), event sponsorships (\$13,000 over) and a personnel variance (\$13,000 under).
Operations: Expenses are under budgeted figures by 5% (\$88,500) which is primarily driven by variances in clean team personnel (\$53,000 under), safe team personnel (\$41,000 over), homeless outreach staffing (\$21,000 under), CSI security (\$82,000 over - unbudgeted), special projects (\$18,000 under) contract services (\$27,000 over), and a DLBA personnel variance of \$38,000 (under).
Advocacy & Development: Expenses over budget by 17% (\$17,000). This variance is led by Travel/Education/Civic Events (\$8,000 over), a salary variance (\$5,000 over).
Placemaking: Expenses are over budget by 22% (\$46,000). This variances is led by Holiday Decor (\$42,000 over), Public Space Activation (\$16,000 over) and a personnel variance (\$13,000 under). These expense overages reflect activation of Lincoln Park funded by the LBRA grant.
Administrative: Expenses are over budget by 26% (\$115,000). This variance is led by Rent (\$10,000 over due to timing), Telephone and Data (\$5,000 over), Computers (\$5,000 over), Office Supplies (\$73,000 over, which includes most of the expenses related to the office move), General Insurance (\$37,000 under due to timing), Professional Services (\$25,000 over), Employee Recruitment & Retention (\$9,000 under), Admin services (\$3,000 under), Bad Debt (\$28,000 over which reflects revenue write-offs which will be adjusted to the allowance account in April), and Personnel (\$19,000 over). Many of these items are related to the new space transition (\$97,000) and is offset with deferred revenue. We budgeted for free rent per the lease assuming an October 1 start date - we will actually begin the new lease in January. We've transitioned phones and will see an overall savings in that line by year end.



DLBA ASSETS



Parking Meter	\$ 235,247.69
PBID Reserve*	\$ 1,035,856.00
DPIA Reserve	\$ 215,729.37
LBRA	\$ 68,250.00
Balance less PBID Reserve	<u>\$ 519,227.06</u>

* denotes 3-month operating cost.

Cash	\$ 1,572,107
Accounts Receivable	\$ 470,502
Other Current Assets	\$ 141,124
Net Fixed Assets	\$ 26,003
Other Assets	\$ 16,434
	<u>\$ 2,226,169</u>

Downtown Long Beach Alliance
Budget vs. Actuals
October 1, 2023 - April 30, 2024

	April 2024				Total Year To Date (October - April 2024)			
	Actual	Budget	Variance	% of Budget	Actual	Budget	Variance	% of Budget
Income								
4001 DPIA Funds		\$ -	\$ -		\$ 223,231	\$ 374,438	\$ (151,207)	60%
4002 City Funds - Parking Meters		\$ -	\$ -		\$ 118,880	\$ -	\$ 118,880	
4003 PBID		\$ -	\$ -		\$ -	\$ -	\$ -	
4003-1 PBID Funds	\$ 250,910	\$ -	\$ 250,910		\$ 1,526,247	\$ 994,871	\$ 531,376	153%
4004 PBID Prior Years		\$ -	\$ -		\$ 991,250	\$ 991,250	\$ -	100%
Total 4003 PBID	\$ 250,910	\$ -	\$ 250,910		\$ 2,517,497	\$ 1,986,121	\$ 531,376	127%
4150 Event Revenue			\$ -		\$ -	\$ -	\$ -	
4150-04 Art Walk			\$ -		\$ 913	\$ -	\$ 913	
4150-13 Taste Downtown	\$ 8,500	\$ -	\$ 8,500		\$ 13,550	\$ -	\$ 13,550	
4150-17 Celebrate Downtown	\$ 3,742	\$ -	\$ 3,742		\$ 3,742	\$ -	\$ 3,742	
4150-23 New Year's Eve		\$ -	\$ -		\$ 17,500	\$ 5,000	\$ 12,500	350%
Total 4150 Event Revenue	\$ 12,242	\$ -	\$ 12,242		\$ 35,705	\$ 5,000	\$ 30,705	714%
Total 4000 Revenues	\$ 263,152	\$ -	\$ 263,152		\$ 2,895,312	\$ 2,365,558	\$ 529,754	122%
4500 Grant Income			\$ -		\$ -	\$ -	\$ -	
4500-01 Government Grant Revenue			\$ -		\$ 59,138	\$ -	\$ 59,138	
4500-03 Corporate Grants		\$ -	\$ -		\$ 5,000	\$ -	\$ 5,000	
Total 4500 Grant Income	\$ -	\$ -	\$ -		\$ 64,138	\$ -	\$ 64,138	
4700 Other Income			\$ -		\$ -	\$ -	\$ -	
4700-01 Office rent reimbursement	\$ 250		\$ 250		\$ 1,750	\$ -	\$ 1,750	
4700-02 Contract Clean Team Services			\$ -		\$ 9,485	\$ -	\$ 9,485	
001 Long Beach Transit		\$ 22,111	\$ (22,111)	0%	\$ 130,716	\$ 154,777	\$ (24,061)	84%
002 Hillcrest Monterey	\$ 3,497	\$ 1,224	\$ 2,273	286%	\$ 20,278	\$ 8,566	\$ 11,712	237%
004 Midtown	\$ 5,395		\$ 5,395		\$ 18,867	\$ -	\$ 18,867	
006 300 Alamitos	\$ 968	\$ 923	\$ 45	105%	\$ 6,642	\$ 6,461	\$ 181	103%
007 Blu Community Association	\$ 893	\$ 322	\$ 571	277%	\$ 4,518	\$ 2,254	\$ 2,264	200%
008 Zaferia		\$ 4,337	\$ (4,337)	0%	\$ 26,596	\$ 30,359	\$ (3,763)	88%
4700-02-005 Prop A	\$ 72,750	\$ 78,000	\$ (5,250)	93%	\$ 145,500	\$ 156,000	\$ (10,500)	93%
Total 4700-02 Contract Clean Team Services	\$ 83,502	\$ 106,917	\$ (23,415)	78%	\$ 362,601	\$ 358,417	\$ 4,184	101%
4700-09 Other Misc. Income	\$ 3,119	\$ 330	\$ 2,789	945%	\$ 10,933	\$ 2,313	\$ 8,620	473%
Total 4700 Other Income	\$ 86,871	\$ 107,247	\$ (20,376)	81%	\$ 375,284	\$ 360,730	\$ 14,554	104%
4701 Interest Income	\$ 2,417		\$ 2,417		\$ 3,337	\$ -	\$ 3,337	
4800 Deferred Revenue Recognized		\$ -	\$ -		\$ -	\$ -	\$ -	
4804 DRR-Depreciation (2014Computer)	\$ -		\$ -		\$ -	\$ -	\$ -	
4805 DRR-Events			\$ -		\$ 251	\$ -	\$ 251	
4826 DRR - Admin			\$ -		\$ 97,866	\$ -	\$ 97,866	
4827 DRR - LBRA	\$ 68,250		\$ 68,250		\$ 68,250	\$ -	\$ 68,250	
Total 4800 Deferred Revenue Recognized	\$ 68,250	\$ -	\$ 68,250		\$ 166,367	\$ -	\$ 166,367	
Total Income	\$ 420,690	\$ 107,247	\$ 313,443	392%	\$ 3,504,438	\$ 2,726,288	\$ 778,149	129%
Expenses								
5100 Personnel Expenses			\$ -		\$ -	\$ -	\$ -	
5100-08 Employee Benefits	\$ -		\$ -		\$ -	\$ -	\$ -	
Total 5100 Personnel Expenses	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	
5200 Marketing			\$ -		\$ -	\$ -	\$ -	
5201 Publications			\$ -		\$ -	\$ -	\$ -	
5201-01 Newsletter	\$ 430		\$ 430		\$ 2,504	\$ -	\$ 2,504	
5201-02 Annual Report	\$ 1,097	\$ -	\$ 1,097		\$ 3,366	\$ 6,000	\$ (2,634)	56%
Total 5201 Publications	\$ 1,527	\$ -	\$ 1,527		\$ 5,870	\$ 6,000	\$ (130)	98%
5202 Advertising/Promotions	\$ 12,000		\$ 12,000		\$ 12,008	\$ -	\$ 12,008	
5202-20 Print Ads/Advertising		\$ -	\$ -		\$ 4,870	\$ 7,250	\$ (2,380)	67%
5202-21 Outdoor Advertising	\$ 12,170	\$ -	\$ 12,170		\$ 15,793	\$ 26,000	\$ (10,207)	61%
5202-26 Digital Advertising/Promotions	\$ 10,200	\$ 2,900	\$ 7,300	352%	\$ 10,352	\$ 13,100	\$ (2,748)	79%
5202-27 Service Subscriptions		\$ 1,523	\$ (1,523)	0%	\$ 4,821	\$ 14,261	\$ (9,440)	34%
5202-32 Unfiltered		\$ -	\$ -		\$ 2,335	\$ 3,000	\$ (665)	78%
Total 5202 Advertising/Promotions	\$ 34,370	\$ 4,423	\$ 29,947	777%	\$ 50,180	\$ 63,611	\$ (13,431)	79%
5203 Public Relations			\$ -		\$ -	\$ -	\$ -	
5203-02 Shop Small			\$ -		\$ 100	\$ -	\$ 100	
5203-10 5203-10 Gift Card Giveaway		\$ -	\$ -		\$ 11	\$ 2,000	\$ (1,989)	1%
5203-11 Public Awareness Campaign	\$ 15,607	\$ 500	\$ 15,107	3121%	\$ 38,256	\$ 14,500	\$ 23,756	264%
Total 5203 Public Relations	\$ 15,607	\$ 500	\$ 15,107	3121%	\$ 38,367	\$ 16,500	\$ 21,867	233%
5205 Website Development			\$ -		\$ 2,425	\$ -	\$ 2,425	
5208 Wages (Marketing)	\$ 16,707	\$ 16,332	\$ 375	102%	\$ 114,216	\$ 114,326	\$ (110)	100%
5209 Payroll Tax (Marketing)	\$ 1,060	\$ 1,126	\$ (66)	94%	\$ 7,684	\$ 7,883	\$ (199)	97%
5210 Benefits (Marketing)	\$ 1,431	\$ 2,409	\$ (978)	59%	\$ 10,483	\$ 16,865	\$ (6,382)	62%
5214 PBID General Benefit		\$ 1,053	\$ (1,053)	0%	\$ -	\$ 7,371	\$ (7,371)	0%
Total 5200 Marketing	\$ 70,702	\$ 25,843	\$ 44,859	274%	\$ 229,225	\$ 232,556	\$ (3,331)	99%
5300 Economic Development			\$ -		\$ -	\$ -	\$ -	
5301 Research (ED)			\$ -		\$ -	\$ -	\$ -	

	April 2024				Total Year To Date (October - April 2024)			
	Actual	Budget	Variance	% of Budget	Actual	Budget	Variance	% of Budget
5301-01 Research & Data Analytics	\$ 1,846	\$ 1,500	\$ 346	123%	\$ 17,231	\$ 26,900	\$ (9,669)	64%
Total 5301 Research (ED)	\$ 1,846	\$ 1,500	\$ 346	123%	\$ 17,231	\$ 26,900	\$ (9,669)	64%
5303 Bus. Recruitment & Retention			\$ -	-	\$ 17	\$ -	\$ 17	-
5303-01 Strategic Recruitment		\$ 300	\$ (300)	0%	\$ 3,117	\$ 7,100	\$ (3,983)	44%
5303-03 Advertising			\$ -	-	\$ 646	\$ -	\$ 646	-
5303-04 Grand Opening Assistance	\$ 150	\$ 356	\$ (206)	42%	\$ 969	\$ 2,492	\$ (1,523)	39%
Total 5303 Bus. Recruitment & Retention	\$ 150	\$ 656	\$ (506)	23%	\$ 4,748	\$ 9,592	\$ (4,844)	50%
5303-40 Small Business Grants		\$ 10,000	\$ (10,000)	0%	\$ -	\$ 40,000	\$ (40,000)	0%
5304 Business Retention & Expansion			\$ -	-	\$ -	\$ -	\$ -	-
5304-03 Economic Profile & Snapshot Reports		\$ 8,000	\$ (8,000)	0%	\$ -	\$ 14,000	\$ (14,000)	0%
5304-04 Business Development Support	\$ 5,000	\$ 7,840	\$ (2,840)	64%	\$ 29,405	\$ 29,880	\$ (475)	98%
Total 5304 Business Retention & Expansion	\$ 5,000	\$ 15,840	\$ (10,840)	32%	\$ 29,405	\$ 43,880	\$ (14,475)	67%
5305 Community Engagement & Business Outreach			\$ -	-	\$ -	\$ -	\$ -	-
5305-02 Business Seminars	\$ 270	\$ 5,800	\$ (5,530)	5%	\$ 3,624	\$ 41,400	\$ (37,776)	9%
5305-03 Broker Mixers	\$ 5,562	\$ 800	\$ 4,762	695%	\$ 14,753	\$ 16,000	\$ (1,247)	92%
5305-04 Conference Attendance		\$ -	\$ -	-	\$ 2,561	\$ 1,500	\$ 1,061	171%
5305-05 Memberships		\$ -	\$ -	-	\$ 144	\$ 800	\$ (656)	18%
Total 5305 Community Engagement & Business Outreach	\$ 5,832	\$ 6,600	\$ (768)	88%	\$ 21,081	\$ 59,700	\$ (38,619)	35%
5307 Wages (Econ.Dev.)	\$ 21,569	\$ 18,972	\$ 2,597	114%	\$ 156,481	\$ 132,805	\$ 23,676	118%
5308 Payroll Taxes (Econ.Dev.)	\$ 1,590	\$ 1,345	\$ 245	118%	\$ 11,527	\$ 9,409	\$ 2,118	123%
5309 Benefits (Econ.Dev.)	\$ 2,147	\$ 2,563	\$ (416)	84%	\$ 15,742	\$ 17,941	\$ (2,199)	88%
5311 PBID General Benefit		\$ 1,890	\$ (1,890)	0%	\$ -	\$ 13,228	\$ (13,228)	0%
Total 5300 Economic Development	\$ 38,135	\$ 59,366	\$ (21,231)	64%	\$ 256,215	\$ 353,455	\$ (97,240)	72%
5400 Special Events & Outreach			\$ -	-	\$ -	\$ -	\$ -	-
5401 Event Productions			\$ -	-	\$ 31	\$ -	\$ 31	-
5401-39 Art Walk Expenses		\$ 10,000	\$ (10,000)	0%	\$ 48,365	\$ 30,000	\$ 18,365	161%
5401-47 Beach Streets			\$ -	-	\$ 103	\$ -	\$ 103	-
5401-48 Celebrate Downtown	\$ 24,317	\$ -	\$ 24,317	-	\$ 34,822	\$ 25,000	\$ 9,822	139%
5401-52 Taste of Downtown	\$ 85,758	\$ -	\$ 85,758	-	\$ 86,723	\$ -	\$ 86,723	-
5401-57 Shop Small Saturday			\$ -	-	\$ 600	\$ -	\$ 600	-
5401-62 Community Space Entertainment Activation		\$ -	\$ -	-	\$ 40,832	\$ 10,000	\$ 30,832	408%
5401-67 New Year's Eve		\$ -	\$ -	-	\$ 37,609	\$ 20,000	\$ 17,609	188%
5401-68 Neighborhood Mixers			\$ -	-	\$ 800	\$ -	\$ 800	-
Total 5401 Event Productions	\$ 110,076	\$ 10,000	\$ 100,076	1101%	\$ 249,885	\$ 85,000	\$ 164,885	294%
5401-69 General Expenses		\$ 200	\$ (200)	0%	\$ 356	\$ 800	\$ (444)	45%
5402 Event Sponsorships			\$ -	-	\$ 1,000	\$ -	\$ 1,000	-
5402-50 Misc. Sponsorships	\$ 1,125		\$ 1,125	-	\$ 7,563	\$ -	\$ 7,563	-
5402-56 LB Pride Celebration			\$ -	-	\$ 1,797	\$ -	\$ 1,797	-
5402-89 Event Sponsorship - Agency		\$ -	\$ -	-	\$ 7,500	\$ 5,000	\$ 2,500	150%
Total 5402 Event Sponsorships	\$ 1,125	\$ -	\$ 1,125	-	\$ 17,859	\$ 5,000	\$ 12,859	357%
5403 Wages (Special Events)	\$ 12,524	\$ 13,729	\$ (1,205)	91%	\$ 89,534	\$ 96,103	\$ (6,569)	93%
5404 Payroll Tax (Special Events)	\$ 909	\$ 925	\$ (16)	98%	\$ 6,587	\$ 6,475	\$ 112	102%
5405 Benefits (Special Events)	\$ 1,227	\$ 2,249	\$ (1,022)	55%	\$ 9,006	\$ 15,743	\$ (6,737)	57%
5407 PBID General Benefit		\$ 1,053	\$ (1,053)	0%	\$ -	\$ 7,371	\$ (7,371)	0%
5409 Events Committee Projects		\$ -	\$ -	-	\$ 203	\$ -	\$ 203	-
5410 Community Outreach & Engagement			\$ -	-	\$ -	\$ -	\$ -	-
5410-01 Community Microgrants		\$ -	\$ -	-	\$ -	\$ -	\$ -	-
5410-02 Community Outreach		\$ -	\$ -	-	\$ -	\$ -	\$ -	-
Total 5410 Community Outreach & Engagement	\$ -	\$ -	\$ -	-	\$ -	\$ -	\$ -	-
Total 5400 Special Events & Outreach	\$ 125,860	\$ 28,156	\$ 97,704	447%	\$ 373,431	\$ 216,492	\$ 156,939	172%
5500 Operations (Clean Team)			\$ -	-	\$ -	\$ -	\$ -	-
5501 Clean Team Personnel	\$ 48,580	\$ 52,250	\$ (3,670)	93%	\$ 271,492	\$ 365,750	\$ (94,258)	74%
5501-01 Clean Team Management	\$ 8,466	\$ 9,132	\$ (666)	93%	\$ 104,915	\$ 63,924	\$ 40,991	164%
5502 Clean Team Supplies			\$ -	-	\$ 857	\$ -	\$ 857	-
5503 Clean Team Equipment Insurance	\$ 437	\$ 2,081	\$ (1,644)	21%	\$ 2,927	\$ 14,567	\$ (11,640)	20%
5504 Clean Team Fuel		\$ 500	\$ (500)	0%	\$ 544	\$ 3,500	\$ (2,956)	16%
5505 Clean Team Equipment & Maintenance	\$ 1,748	\$ 6,405	\$ (4,657)	27%	\$ 27,904	\$ 45,005	\$ (17,101)	62%
5506 Clean Team Equip. Maint.			\$ -	-	\$ 660	\$ -	\$ 660	-
5506-01 Pressure Washing	\$ 22,093	\$ 22,100	\$ (7)	100%	\$ 161,457	\$ 154,700	\$ 6,757	104%
5506-02 Pressure Washing Truck Maintenance	\$ 666	\$ 4,125	\$ (3,459)	16%	\$ 8,807	\$ 28,875	\$ (20,068)	31%
5507 Safe Team			\$ -	-	\$ 1,788	\$ -	\$ 1,788	-
5507-00 Safe Team Management	\$ 9,104	\$ 9,132	\$ (28)	100%	\$ 60,999	\$ 63,924	\$ (2,925)	95%
5507-01 Safe Team Personnel	\$ 71,574	\$ 65,550	\$ 6,024	109%	\$ 502,557	\$ 458,850	\$ 43,707	110%
5507-02 Safe Team Supplies	\$ 108	\$ 500	\$ (392)	22%	\$ 269	\$ 3,500	\$ (3,231)	8%
5507-03 Safe Team Equipment Insurance		\$ 100	\$ (100)	0%	\$ -	\$ 900	\$ (900)	0%
5507-04 Safe Team Equipment	\$ 70	\$ 250	\$ (180)	28%	\$ 3,720	\$ 1,750	\$ 1,970	213%
5507-05 Recruitment and Retention Fund			\$ -	-	\$ 4,291	\$ -	\$ 4,291	-
Total 5507 Safe Team	\$ 80,856	\$ 75,532	\$ 5,324	107%	\$ 573,624	\$ 528,924	\$ 44,700	108%
5508-01 Homeless Outreach	\$ 7,106	\$ 9,050	\$ (1,944)	79%	\$ 42,157	\$ 63,350	\$ (21,193)	67%
5508-02 Community Outreach			\$ -	-	\$ 701	\$ -	\$ 701	-
5508-03 Special Project		\$ 400	\$ (400)	0%	\$ -	\$ 17,800	\$ (17,800)	0%
5508-04 CSI Security	\$ 9,600		\$ 9,600	-	\$ 81,920	\$ -	\$ 81,920	-
5509 Contract Services			\$ -	-	\$ 6,677	\$ -	\$ 6,677	-
5509-01 Long Beach Transit	\$ 16,847	\$ 18,500	\$ (1,653)	91%	\$ 118,544	\$ 129,500	\$ (10,956)	92%
5509-03 Other Contract Services	\$ 13,685	\$ 13,500	\$ 185	101%	\$ 85,867	\$ 83,000	\$ 2,867	103%

	April 2024				Total Year To Date (October - April 2024)			
	Actual	Budget	Variance	% of Budget	Actual	Budget	Variance	% of Budget
5509-04 City of Long Beach	\$ 10,561	\$ 11,000	\$ (439)	96%	\$ 96,906	\$ 77,000	\$ 19,906	126%
5509-05 Contract Equip, Parts, Maint, Fuel		\$ 400	\$ (400)	0%	\$ -	\$ 2,800	\$ (2,800)	0%
5509-07 Zaferia			\$ -		\$ 1,319	\$ -	\$ 1,319	
5509-08 Midtown	\$ 3,512	\$ 3,500	\$ 12	100%	\$ 19,866	\$ 24,500	\$ (4,634)	81%
5509-09 Care Closet	\$ 581		\$ 581		\$ 2,931	\$ -	\$ 2,931	
5509-10 Mosaic	\$ 3,580		\$ 3,580		\$ 11,629	\$ -	\$ 11,629	
5509-11 Alamitos		\$ -	\$ -		\$ -	\$ -	\$ -	
Total 5509 Contract Services	\$ 48,765	\$ 46,900	\$ 1,865	104%	\$ 343,739	\$ 316,800	\$ 26,939	109%
5510 Operations Programs			\$ -		\$ -	\$ -	\$ -	
5510-01 Disaster Preparedness		\$ -	\$ -		\$ -	\$ 200	\$ (200)	0%
5510-02 Fresh Start		\$ -	\$ -		\$ -	\$ 400	\$ (400)	0%
5510-03 Safety Walk		\$ -	\$ -		\$ -	\$ 200	\$ (200)	0%
Total 5510 Operations Programs	\$ -	\$ -	\$ -		\$ -	\$ 800	\$ (800)	0%
5511 Wages (Operations)	\$ 14,426	\$ 18,778	\$ (4,352)	77%	\$ 103,017	\$ 131,446	\$ (28,429)	78%
5512 Payroll Taxes (Operations)	\$ 1,060	\$ 1,323	\$ (263)	80%	\$ 7,684	\$ 9,261	\$ (1,577)	83%
5513 Benefits (Operations)	\$ 1,440	\$ 2,744	\$ (1,304)	52%	\$ 10,782	\$ 19,209	\$ (8,427)	56%
5516 PBID General Benefit		\$ 9,693	\$ (9,693)	0%	\$ -	\$ 67,852	\$ (67,852)	0%
Total 5500 Operations (Clean Team)	\$ 245,242	\$ 261,013	\$ (15,771)	94%	\$ 1,743,188	\$ 1,831,763	\$ (88,575)	95%
5600 Advocacy & Development			\$ -		\$ -	\$ -	\$ -	
5606 Travel/Education/Civic Events			\$ -		\$ -	\$ -	\$ -	
5606-01 Travel, Educ. & Entertainment		\$ 833	\$ (833)	0%	\$ 14,312	\$ 5,831	\$ 8,481	245%
5606-02 Civic Events & Engagement	\$ 500	\$ 833	\$ (333)	60%	\$ 8,498	\$ 5,831	\$ 2,667	146%
Total 5606 Travel/Education/Civic Events	\$ 500	\$ 1,666	\$ (1,166)	30%	\$ 22,810	\$ 11,662	\$ 11,148	196%
5607 Research/Analytics			\$ -		\$ 3,693	\$ -	\$ 3,693	
5608-01 PBID General Benefit		\$ 413	\$ (413)	0%	\$ -	\$ 2,891	\$ (2,891)	0%
5610 Wages (Advocacy)	\$ 11,132	\$ 9,891	\$ 1,241	113%	\$ 76,865	\$ 69,237	\$ 7,628	111%
5611 Payroll Taxes (Advocacy)	\$ 757	\$ 693	\$ 64	109%	\$ 5,489	\$ 4,851	\$ 638	113%
5612 Benefits (Advocacy)	\$ 1,021	\$ 1,565	\$ (544)	65%	\$ 7,442	\$ 10,955	\$ (3,513)	68%
Total 5600 Advocacy & Development	\$ 13,411	\$ 14,228	\$ (817)	94%	\$ 116,298	\$ 99,596	\$ 16,702	117%
5650 Placemaking			\$ -		\$ -	\$ -	\$ -	
5603 Street & Landscape			\$ -		\$ -	\$ -	\$ -	
5603-06 Tree Planting		\$ 2,800	\$ (2,800)	0%	\$ -	\$ 3,450	\$ (3,450)	0%
5603-13 Holiday Decor		\$ -	\$ -		\$ 102,586	\$ 60,551	\$ 42,035	169%
5603-20 Banners	\$ 6,995	\$ -	\$ 6,995		\$ 7,875	\$ 1,800	\$ 6,075	438%
5603-27 Mutt Mitts		\$ 500	\$ (500)	0%	\$ 7,960	\$ 6,100	\$ 1,860	130%
5603-31 Public Space Activation	\$ 941	\$ 700	\$ 241	134%	\$ 3,440	\$ 19,900	\$ (16,460)	17%
5603-31-01 Lincoln Park Activation	\$ 6,164		\$ 6,164		\$ 32,713	\$ -	\$ 32,713	
Total 5603-31 Public Space Activation	\$ 7,105	\$ 700	\$ 6,405	1015%	\$ 36,153	\$ 19,900	\$ 16,253	182%
5603-33 Education/Promotion		\$ 50	\$ (50)	0%	\$ -	\$ 350	\$ (350)	0%
5603-35 Storage Service Cost			\$ -		\$ 486	\$ -	\$ 486	
Total 5603 Street & Landscape	\$ 14,101	\$ 4,050	\$ 10,051	348%	\$ 155,061	\$ 92,151	\$ 62,910	168%
5651 Payroll Wages (Placemaking)	\$ 12,718	\$ 13,410	\$ (692)	95%	\$ 89,925	\$ 93,870	\$ (3,945)	96%
5652 Payroll Taxes (Placemaking)	\$ 909	\$ 1,126	\$ (217)	81%	\$ 6,587	\$ 7,883	\$ (1,296)	84%
5653 Benefits (Placemaking)	\$ 1,227	\$ 2,409	\$ (1,182)	51%	\$ 8,992	\$ 16,865	\$ (7,873)	53%
5656 PBID General Benefit		\$ 510	\$ (510)	0%	\$ -	\$ 3,572	\$ (3,572)	0%
Total 5650 Placemaking	\$ 28,955	\$ 21,505	\$ 7,450	135%	\$ 260,564	\$ 214,341	\$ 46,223	122%
5800 Administration			\$ -		\$ -	\$ -	\$ -	
5801 Rent			\$ -		\$ -	\$ -	\$ -	
5801-01 Office Lease	\$ 13,356	\$ 32,500	\$ (19,145)	41%	\$ 88,538	\$ 97,500	\$ (8,962)	91%
5801-02 Parking		\$ -	\$ -		\$ 1,464	\$ 2,000	\$ (536)	73%
Total 5801 Rent	\$ 13,356	\$ 32,500	\$ (19,145)	41%	\$ 90,002	\$ 99,500	\$ (9,498)	90%
5802 Telephone & Data	\$ 553	\$ 1,795	\$ (1,242)	31%	\$ 18,106	\$ 12,565	\$ 5,541	144%
5803 Computers			\$ -		\$ -	\$ -	\$ -	
5803-01 Software/Subscriptions	\$ 2,483	\$ 2,443	\$ 40	102%	\$ 36,194	\$ 20,681	\$ 15,513	175%
5803-02 Hardware		\$ 4,000	\$ (4,000)	0%	\$ -	\$ 10,000	\$ (10,000)	0%
Total 5803 Computers	\$ 2,483	\$ 6,443	\$ (3,960)	39%	\$ 36,194	\$ 30,681	\$ 5,513	118%
5804 Office Equip. Lease	\$ 1,712	\$ 1,270	\$ 442	135%	\$ 6,562	\$ 7,290	\$ (728)	90%
5805 Office Supplies		\$ 650	\$ (650)	0%	\$ 76,772	\$ 4,550	\$ 72,222	1687%
5806 Postage		\$ 225	\$ (225)	0%	\$ 112	\$ 1,175	\$ (1,063)	9%
5807 General Insurance	\$ 4,717	\$ 6,083	\$ (1,366)	78%	\$ 5,342	\$ 42,585	\$ (37,243)	13%
5808 Professional Services			\$ -		\$ -	\$ -	\$ -	
5808-01 Tech Support	\$ 500	\$ 1,400	\$ (900)	36%	\$ 27,292	\$ 9,800	\$ 17,492	278%
5808-02 Legal		\$ 1,000	\$ (1,000)	0%	\$ 2,699	\$ 7,000	\$ (4,301)	39%
5808-03 Accounting		\$ 300	\$ (300)	0%	\$ 1,247	\$ 2,100	\$ (853)	59%
5808-04 HR		\$ 300	\$ (300)	0%	\$ 625	\$ 1,200	\$ (575)	52%
5808-05 Miscellaneous		\$ 100	\$ (100)	0%	\$ 25,216	\$ 4,700	\$ 20,516	537%
5808-06 Annual Audit		\$ 4,100	\$ (4,100)	0%	\$ 20,000	\$ 32,100	\$ (12,100)	62%
Total 5808 Professional Services	\$ 500	\$ 7,200	\$ (6,700)	7%	\$ 77,079	\$ 56,900	\$ 20,179	135%
5809 Utilities	\$ 172	\$ 300	\$ (128)	57%	\$ 2,263	\$ 2,280	\$ (17)	99%
5810 Depreciation	\$ 1,026		\$ 1,026		\$ 7,384	\$ -	\$ 7,384	
5811-01 Stakeholder Audit			\$ -		\$ -	\$ -	\$ -	
5811-02 Board Election	\$ 3,165	\$ 6,000	\$ (2,835)	53%	\$ 3,165	\$ 6,000	\$ (2,835)	53%
Total 5811-01 Stakeholder Audit	\$ 3,165	\$ 6,000	\$ (2,835)	53%	\$ 3,165	\$ 6,000	\$ (2,835)	53%
5812 Taxes	\$ 209	\$ 210	\$ (1)	100%	\$ 1,464	\$ 1,470	\$ (6)	100%
5813 Office Maintenance & Repairs			\$ -		\$ -	\$ -	\$ -	

	April 2024			
	Actual	Budget	Variance	% of Budget
5813-02 Repairs/Replacements		\$ 250	\$ (250)	0%
Total 5813 Office Maintenance & Repairs	\$ -	\$ 250	\$ (250)	0%
5814 Employee Recruitment & Retention			\$ -	
5814-01 5814-01 - Employee Recruitment		\$ 1,006	\$ (1,006)	0%
5814-02 5814-02 - Employee Retention		\$ 500	\$ (500)	0%
Total 5814 Employee Recruitment & Retention	\$ -	\$ 1,506	\$ (1,506)	0%
5816 Admin. Services		\$ -	\$ -	
5817 Credit Card Merchant Fees	\$ 5,499	\$ 200	\$ 5,299	2749%
5818 Bad Debt			\$ -	
5819 Wages (Admin)	\$ 17,238	\$ 19,217	\$ (1,979)	90%
5820 Payroll Tax (Admin)	\$ 1,287		\$ 1,287	
5821 Employee Benefits (Admin)	\$ 1,831		\$ 1,831	
5825 Dues & subscriptions		\$ -	\$ -	
5826 Board & Committee Meetings	\$ 238	\$ 800	\$ (562)	30%
5826-01 Holiday Party/Gifts		\$ -	\$ -	
5827 PBID General Benefit		\$ 1,307	\$ (1,307)	0%
5829 BBB Expenses			\$ -	
5829-01 BBB Rent	\$ 13,356		\$ 13,356	
5829-02 BBB Supplies	\$ 153		\$ 153	
Total 5829 BBB Expenses	\$ 13,508	\$ -	\$ 13,508	
Total 5800 Administration	\$ 67,492	\$ 85,956	\$ (18,464)	79%
Total Expenses	\$ 589,796	\$ 496,067	\$ 93,729	119%
Net Income	#####	\$ (388,820)	\$ 219,714	43%

	Total Year To Date (October - April 2024)			
	Actual	Budget	Variance	% of Budget
	\$ -	\$ 1,500	\$ (1,500)	0%
	\$ -	\$ 1,500	\$ (1,500)	0%
	\$ 300	\$ -	\$ 300	
	\$ -	\$ 7,021	\$ (7,021)	0%
	\$ 7,141	\$ 9,025	\$ (1,884)	79%
	\$ 7,441	\$ 16,046	\$ (8,605)	46%
	\$ 6	\$ 3,000	\$ (2,994)	0%
	\$ 6,023	\$ 1,400	\$ 4,623	430%
	\$ 27,995	\$ -	\$ 27,995	
	\$ 123,324	\$ 134,522	\$ (11,198)	92%
	\$ 9,331	\$ -	\$ 9,331	
	\$ 21,172	\$ -	\$ 21,172	
	\$ 140	\$ 3,600	\$ (3,460)	4%
	\$ 3,335	\$ 3,200	\$ 135	104%
	\$ 10,072	\$ 8,000	\$ 2,072	126%
	\$ -	\$ 9,143	\$ (9,143)	0%
	\$ -	\$ -	\$ -	
	\$ 26,725	\$ -	\$ 26,725	
	\$ 406	\$ -	\$ 406	
	\$ 27,132	\$ -	\$ 27,132	
	\$ 560,414	\$ 445,407	\$ 115,007	126%
	\$ 3,539,335	\$ 3,393,610	\$ 145,725	104%
	\$ (34,897)	\$ (667,322)	\$ 632,425	5%

Downtown Long Beach Alliance
Balance Sheet
As of April 30, 2024

	Total
ASSETS	
Current Assets	
Bank Accounts	
1011 F&M Checking Operating Acct 2491	\$ (86,075)
1016-7 F&M Repo 3479102 (0.5%)	\$ 1,646,710
1017 F&M Money Market 1165	\$ 12,132
1018 Petty Cash	\$ (660)
Total Bank Accounts	\$ 1,572,107
Accounts Receivable	
1107 A/R	\$ 470,502
Total Accounts Receivable	\$ 470,502
Other Current Assets	
1108 Allowance for Doubtful Accounts	\$ 104,540
12000 Undeposited Funds	\$ (24,077)
1300 Employee Advances	\$ -
2201-3 Prepaid Expenses	\$ 60,661
Total Other Current Assets	\$ 141,124
Total Current Assets	\$ 2,183,733
Fixed Assets	
1520 Equipment	\$ 200,814
1521 Accum. Deprn. - Equipment	\$ (200,025)
1530 Office Furniture - Other	\$ 111,776
1531 Accum. Deprn. - Office Furn.	\$ (86,562)
1550 Office Equipment - Other	\$ 143,634
1551 Accum. Deprn. Office Equip.	\$ (143,634)
Total Fixed Assets	\$ 26,003
Other Assets	
1701 Deposits	\$ 16,434
1702 Software License	\$ 13,270
1703 Accumulated Amortization	\$ (13,270)
1704 Loan to DDC	\$ -
Total Other Assets	\$ 16,434
TOTAL ASSETS	\$ 2,226,169

LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2012 A/P Trade	\$ 606,996
Total Accounts Payable	\$ 606,996
Credit Cards	

2150 F&M CREDIT CARDS	\$ (573)
2154 F&M CC - COWARD	\$ (7,631)
2157 F&M CC - METOYER	\$ (5,657)
2173 F&M CC - MADER	\$ 6,384
2174 F&M CC - Gonzalez	\$ 509
2176 F&M CC - Ancalade	\$ (248)
2177 F&M CC - Nevarez	\$ 4,273
2178 F&M CC - Barrera	\$ (141)
2179 F&M CC - Morris	\$ (3,563)
2180 F&M CC - Torres	\$ 99
2181 F&M CC - El Tawil	\$ 299
2182 F&M CC - Ahumada	\$ (1,726)
2183 F&M CC - STEPHENS	\$ 23
Total 2150 F&M CREDIT CARDS	\$ (7,953)
Total Credit Cards	\$ (7,953)
Other Current Liabilities	
2201 Payroll Liabilities	\$ -
2201-03 HSA Payable	\$ 364
2201-1 Payroll Taxes Payable	\$ -
2201-2 Medical Premiums Payable	\$ 3,891
2201-4 Aflac Payable	\$ (270)
Total 2201 Payroll Liabilities	\$ 3,984
2201-02 FSA Payable	\$ 3,269
2203 Deferred Comp. Wthd	\$ (2,727)
2204 Payroll expense payable	\$ 1,580
2300 PPP Loan Payable	\$ -
2301 Accrued Vacation Pay	\$ 45,130
2302 Accrued Payroll Expenses	\$ 30,490
2490 Deferred Revenue	\$ -
2490-01 Deferred Reserve for PBID	\$ 1,035,856
2490-02 Deferred Reserve for DPIA	\$ 215,729
2490-29 City Funds - Parking Meter	\$ 235,248
2490-54 Deferred Depreciation	\$ 25,214
2490-90 Deferred LBRA	\$ 68,250
Total 2490 Deferred Revenue	\$ 1,580,297
Total Other Current Liabilities	\$ 1,662,022
Total Current Liabilities	\$ 2,261,065
Long-Term Liabilities	
2601 Capital Lease Payable	\$ -
Total Long-Term Liabilities	\$ -
Total Liabilities	\$ 2,261,065
Equity	
3000 Fund Balance	\$ -
3500 Retained Earnings	\$ 1
Net Income	\$ (34,897)
Total Equity	\$ (34,896)
TOTAL LIABILITIES AND EQUITY	\$ 2,226,169

Downtown Long Beach Alliance

A/R Aging Summary

As of April 30, 2024

	Current	1 - 30	31 - 60	61 - 90	91 and over	Total
CITY OF LONG BEACH	\$ 72,750	\$ -	\$ -	\$ -	\$ 159,257	\$ 232,007
State of California	\$ -	\$ -	\$ 51,555	\$ -	\$ 97,703	\$ 149,257
Long Beach Transit (Customer)	\$ -	\$ 22,414	\$ 21,003	\$ -	\$ 4,060	\$ 47,478
Midtown Business Improvement District	\$ 10,332	\$ -	\$ -	\$ -	\$ -	\$ 10,332
Long Beach Center Loan, LLC (Mosaic)	\$ 7,271	\$ -	\$ -	\$ -	\$ -	\$ 7,271
Port of Long Beach	\$ 2,500	\$ -	\$ -	\$ -	\$ 3,000	\$ 5,500
Padre Latin Table & Cocktails	\$ -	\$ -	\$ -	\$ -	\$ 4,000	\$ 4,000
Blu Community	\$ 1,785	\$ -	\$ 893	\$ -	\$ -	\$ 2,678
Hyatt Regency Long Beach.	\$ 2,500	\$ -	\$ -	\$ -	\$ -	\$ 2,500
LA County MTA	\$ -	\$ -	\$ 1,013	\$ -	\$ 1,038	\$ 2,051
Mercy Housing (300 Alamitos)	\$ 1,936	\$ -	\$ -	\$ -	\$ -	\$ 1,936
Pedal Movement (Customer)	\$ -	\$ -	\$ -	\$ -	\$ 1,750	\$ 1,750
HILLCREST MONTEREY ASSOCIATES	\$ 1,166	\$ -	\$ -	\$ -	\$ 527	\$ 1,693
Studio One Eleven.	\$ 1,000	\$ -	\$ -	\$ -	\$ -	\$ 1,000
J Graphix Studio	\$ -	\$ -	\$ -	\$ -	\$ 400	\$ 400
Hamburger Mary's (Customer)	\$ 250	\$ -	\$ -	\$ -	\$ -	\$ 250
Stay Anchored.	\$ -	\$ -	\$ -	\$ -	\$ 200	\$ 200
The Cypher on Elm	\$ -	\$ -	\$ -	\$ -	\$ 100	\$ 100
The Scarlet Flower	\$ -	\$ -	\$ -	\$ -	\$ 100	\$ 100
George's Greek Cafe	\$ -	\$ -	\$ -	\$ -	\$ (0.40)	\$ (0.40)
TOTAL	\$ 28,740	\$ 22,414	\$ 74,464	\$ -	\$ 272,134	\$ 470,502

Downtown Long Beach Alliance
A/R Aging Summary
As of May 31, 2024

	Current	1 - 30	31 - 60	61 - 90	91 and over	Total
CITY OF LONG BEACH	\$ 147,750	\$ -	\$ -	\$ -	\$ 159,257	\$ 307,007
State of California	\$ -	\$ -	\$ -	\$ -	\$ 149,257	\$ 149,257
Midtown Business Improvement District	\$ -	\$ 5,395	\$ 4,937	\$ -	\$ -	\$ 10,332
Port of Long Beach	\$ -	\$ 2,500	\$ -	\$ -	\$ 3,000	\$ 5,500
Long Beach Transit (Customer)	\$ -	\$ -	\$ -	\$ -	\$ 4,060	\$ 4,060
Padre Latin Table & Cocktails	\$ -	\$ -	\$ -	\$ -	\$ 4,000	\$ 4,000
Hyatt Regency Long Beach.	\$ -	\$ 2,500	\$ -	\$ -	\$ -	\$ 2,500
LA County MTA	\$ -	\$ -	\$ -	\$ -	\$ 2,051	\$ 2,051
Pedal Movement (Customer)	\$ -	\$ -	\$ -	\$ -	\$ 1,750	\$ 1,750
Studio One Eleven.	\$ -	\$ 1,000	\$ -	\$ -	\$ -	\$ 1,000
Blu Community	\$ -	\$ -	\$ -	\$ -	\$ 893	\$ 893
HILLCREST MONTEREY ASSOCIATES	\$ -	\$ -	\$ -	\$ -	\$ 527	\$ 527
J Graphix Studio	\$ -	\$ -	\$ -	\$ -	\$ 400	\$ 400
Hamburger Mary's (Customer)	\$ -	\$ 250	\$ -	\$ -	\$ -	\$ 250
Stay Anchored.	\$ -	\$ -	\$ -	\$ -	\$ 200	\$ 200
The Cypher on Elm	\$ -	\$ -	\$ -	\$ -	\$ 100	\$ 100
The Scarlet Flower	\$ -	\$ -	\$ -	\$ -	\$ 100	\$ 100
TOTAL	\$ 147,750	\$ 11,645	\$ 4,937	\$ -	\$ 325,595	\$ 489,927