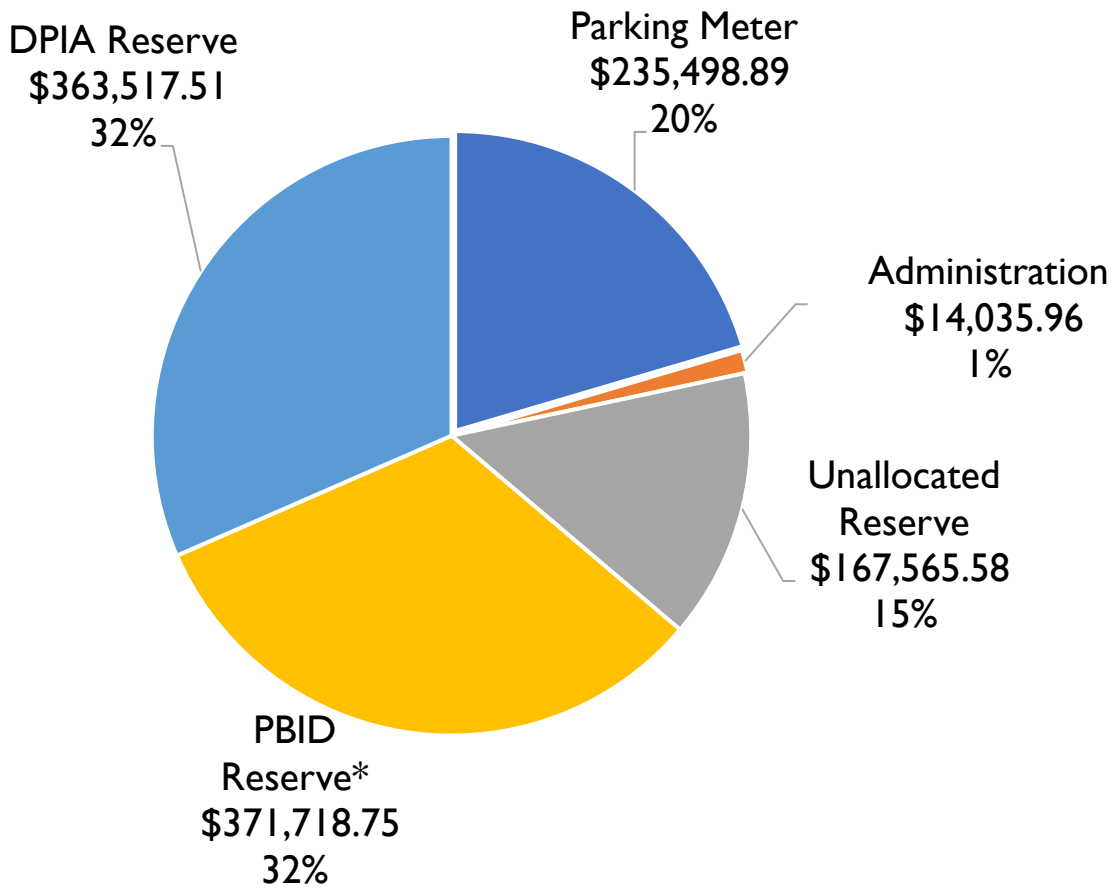


Downtown Long Beach Alliance
As of April 30, 2023
(Fiscal Year Ending September 30, 2023)
Financial Summary

Year-to-Date	Actual	Budget	Variance
Revenue	2,988,365	2,745,366	242,999
Expenses	2,907,912	3,076,886	(168,974)
Net	80,453	(331,520)	411,974

REVENUES:
DPIA: We are currently performing under budgeted target by \$27,000 (-8%) - this variance is a matter of timing and will catch up in May, 2023. Total includes \$13,000 collected from August/September, 2022 that was not previously recognized.
PBID: We have recognized all revenue that was deferred in FY 22 and have deferred for October - December 2023 to cover the gap between the PBID year (calendar) and our fiscal year. Currently PBID is performing 13% (\$250,000) over the budgeted figure. Current revenue reflected in the PBID line includes DLBA's direct billing for the 2023 year. The first payment for the indirect billing has been pushed back again - it is now expected from the City in June, 2023.
Parking Meter: Revenue is currently showing that we are below budgeted totals by \$40,000 (27%) but this is a timing issue. We received notice of payment for February/March in May totaling \$37,000. This places the actual variance below budget by approximately \$3,000 (2%).
Special Events: Revenue is performing above budgeted figures \$18,000 (128%) due to additional sponsorships secured for New Year's Eve (\$9,500) and revenue gained from Celebrate Downtown (\$5,500 unbudgeted) and early Taste of Downtown revenue (\$3,000).
Government Grants: Revenue reflects VIP grant from the City of Long Beach derived from remaining Long Beach Recovery Act funding. Revenue is restricted to activations, events, and/or Clean and Safe services.
Contract Services: Revenue area has caught up and is performing in line with the budgeted goal (under 1% - \$3,000).
Grants: Revenue has met budgeted goals. This reflects received payment from F&M Bank's grant of \$30,000. Staff is working to secure sponsorships for holiday banners.
Other Misc Income: Revenue actuals reflect misc. payments, Block By Block rent payments, and interest earned. This line is exceeding budgeted totals.
Deferred Revenue Recognized: We have recognized deferred revenue in events for 2022 Celebrate Downtown and Taste of Downtown events (\$4,300), activation of Waite Court budgeted in FY22 (\$6,600), Pitchfest payment from 2022 (\$500), and an administrative payment from Works Consulting (\$475) from 2022. These are unbudgeted FY23 revenues that are offset by matching expenses below.

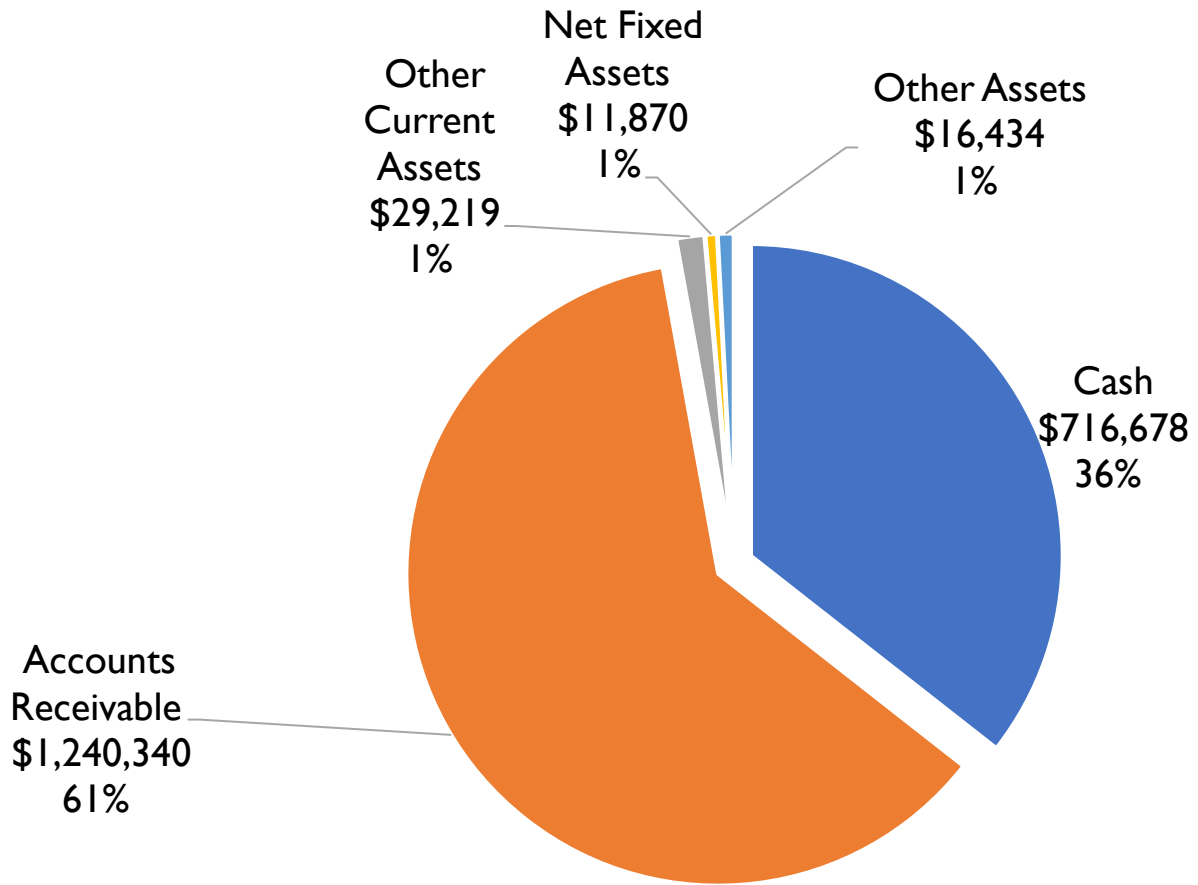
EXPENSES:
Marketing: Expenses are under budget by 28% (\$65,000). Staff will not produce an annual report publication as planned, resulting in budget to be allocated elsewhere (\$6,000 under). Remaining variance is led by advertising/promotions (\$12,000 under), a salary variance of approximately \$28,000 (under budget), and public relations, which is currently under budget (\$13,000 under) but much of this is due to timing. Unfiltered photo contest exceeded budget by 76% (\$2,000).
Economic Development: Expenses are under budget by \$59,000 (20%). Small business grants related expenses are over budget (\$22,000) because of storefront recovery grants issued - this program has been suspended and applicants are being directed to the City. Staff is offsetting this overage by adjusting programming in the coming months. Business retention and expansion is over budget by 23% (\$10,000) due to timing of Fuller Management payments some of which are offset by deferred revenue. Community engagement and business outreach is under budget 58% (10,000) due to the timing of expenses associated with a broker mixer. We are seeing a salary variance of approximately \$48,000 (under budget).
Special Events: Expenses are in line with expectations - under budget by \$3,000 (1%). This variance is largely due to New Year's Eve expenses (\$21,000 over due to the addition of the second fireworks shown and required security), unbudgeted activations for Beach Streets (\$14,000) and a personnel savings (\$21,000 under). We incurred some expenses associated with FY 22 Celebrate Downtown (\$1,300 over) and Taste of Downtown (\$3,000 over) which are offset with deferred revenue above.
Operations: Expenses are on track with budget, over by \$43,000 (3%). There are some budgeting adjustments in fuel (\$28,000 under) and personnel allocations (Clean Team management and personnel is over \$83,000; Safe Team management and personnel is over \$112,000) that need to be adjusted in future fiscal years. Clean team personnel is over budget (93,000) primarily due to the Cares Closet expenses. There is a personnel savings of \$58,000 (under). Staff is projecting this area will exceed budgeted totals so are exploring adjustments to keep expenses as close to budgeted figures as possible.
Research, Dev. & Advocacy: Expenses are in line with budget, under by \$6,000 (4%). There are variances within line items, is driven primarily by the timing of the Placer invoice (\$8,000 over) which are budgeted for later in the fiscal year, and travel/education/civic events (\$20,000 over) which includes staff's travel and attendance at the West Coast Urban District Forum which was unbudgeted. There is a \$35,000 salary savings (under budget).
Placemaking: Expenses are under budget by \$28,000 (15%). The variances are driven primarily by salary savings (\$29,500 under). This line also includes expenses associated with the public space activation of Waite Court (\$5,000 over) which is offset with deferred revenue above, and lighting maintenance (\$2,500 over) that will eventually be funded by the Long Beach Recovery Act grant.
Administrative: Expenses are under budget by 12% - (\$52,000). This is driven primarily by timing of expenses in general insurance (\$10,000 under), professional services (\$9,000 over) and wage savings (\$50,000 under).



Parking Meter	\$	235,498.89
Administration	\$	14,035.96
Unallocated Reserve	\$	167,565.58
PBID Reserve*	\$	371,718.75
DPIA Reserve	\$	363,517.51
LBRA	\$	273,000.00
Balance less PBID Reserve	\$	1,425,336.69

* denotes 3-month operating

DLBA ASSETS



Cash	\$	716,678
Accounts Receivable	\$	1,240,340
Other Current Assets	\$	29,219
Net Fixed Assets	\$	11,870
Other Assets	\$	16,434
		\$ 2,014,542

Downtown Long Beach Alliance
Budget vs. Actuals: FY 22 Budget - FY22 P&L

	April 2023				Total Year To Date (Oct - April)			
	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget
Income								
4001 DPIA Funds		\$ 119,439	\$ (119,439)	0%	\$ 331,261	\$ 358,316	\$ (27,055)	92%
4002 City Funds - Parking Meters		\$ -	\$ -		\$ 109,441	\$ 150,000	\$ (40,559)	73%
4003 PBID			\$ -		\$ -	\$ -	\$ -	
4003-1 PBID Funds	\$ (123,906)	\$ -	\$ (123,906)		\$ 1,395,117	\$ 1,144,952	\$ 250,165	122%
4004 PBID Prior Years		\$ -	\$ -		\$ 738,613	\$ 738,612	\$ 1	100%
Total 4003 PBID	\$ (123,906)	\$ -	\$ (123,906)		\$ 2,133,730	\$ 1,883,564	\$ 250,166	113%
4150 Sponsorships			\$ -		\$ -	\$ -	\$ -	
4150-03 POW WOW		\$ -	\$ -		\$ -	\$ -	\$ -	
4150-13 Taste Downtown	\$ 3,300	\$ -	\$ 3,300		\$ 3,300	\$ -	\$ 3,300	
4150-17 Celebrate Downtown	\$ 2,120		\$ 2,120		\$ 5,460	\$ -	\$ 5,460	
4150-23 New Year's Eve		\$ -	\$ -		\$ 17,500	\$ 8,000	\$ 9,500	219%
Total 4150 Sponsorships	\$ 5,420	\$ -	\$ 5,420		\$ 26,260	\$ 8,000	\$ 18,260	328%
Total 4000 Revenues	\$ (118,486)	\$ 119,439	\$ (237,925)	-99%	\$ 2,600,692	\$ 2,399,880	\$ 200,812	108%
4500 Government Grant Revenue	\$ 23,607		\$ 23,607		\$ 23,607	\$ -	\$ 23,607	
4700 Other Income		\$ 263	\$ (263)	0%	\$ 408	\$ 1,838	\$ (1,430)	22%
4700-01 Office rent reimbursement	\$ 250		\$ 250		\$ 1,750	\$ -	\$ 1,750	
4700-02 Contract Clean Team Services			\$ -		\$ (500)	\$ -	\$ (500)	
001 Long Beach Transit	\$ 21,671	\$ 19,500	\$ 2,171	111%	\$ 145,105	\$ 136,500	\$ 8,605	106%
002 Hillcrest Monterey		\$ -	\$ -		\$ -	\$ 8,925	\$ (8,925)	0%
006 300 Alamitos		\$ -	\$ -		\$ 1,886	\$ 5,066	\$ (3,180)	37%
007 Blu Community Association		\$ -	\$ -		\$ 1,818	\$ 2,100	\$ (282)	87%
008 Zaferia		\$ 4,108	\$ (4,108)	0%	\$ 32,542	\$ 28,757	\$ 3,785	113%
4700-02-005 Prop A	\$ 72,750	\$ -	\$ 72,750		\$ 136,090	\$ 132,300	\$ 3,790	103%
Total 4700-02 Contract Clean Team Services	\$ 94,421	\$ 23,608	\$ 70,812	400%	\$ 316,941	\$ 313,648	\$ 3,293	101%
4700-08 Small Business Grant Fundraising ED			\$ -		\$ -	\$ -	\$ -	
20 Storefront Grants		\$ -	\$ -		\$ 30,000	\$ 30,000	\$ -	100%
Total 4700-08 Small Business Grant Fundraising ED	\$ -	\$ -	\$ -		\$ 30,000	\$ 30,000	\$ -	100%
4700-09 Other Misc. Income	\$ 96		\$ 96		\$ 1,316	\$ -	\$ 1,316	
Total 4700 Other Income	\$ 94,767	\$ 23,871	\$ 70,896	397%	\$ 350,415	\$ 345,486	\$ 4,930	101%
4701 Interest Income	\$ 388		\$ 388		\$ 1,659	\$ -	\$ 1,659	
4800 Deferred Revenue Recognized			\$ -		\$ -	\$ -	\$ -	
4804 DRR-Depreciation (2014Computer)	\$ -		\$ -		\$ -	\$ -	\$ -	
4805 DRR-Events			\$ -		\$ 4,355	\$ -	\$ 4,355	
4806 DRR-Economic Development			\$ -		\$ 519	\$ -	\$ 519	
4809 DRR-Placemaking			\$ -		\$ 6,643	\$ -	\$ 6,643	
4826 DRR - Admin			\$ -		\$ 475	\$ -	\$ 475	
Total 4800 Deferred Revenue Recognized	\$ -	\$ -	\$ -		\$ 11,992	\$ -	\$ 11,992	
Total Income	\$ 275	\$ 143,309	\$ (143,034)	0%	\$ 2,988,365	\$ 2,745,366	\$ 242,999	109%
Expenses								
5100 Personnel Expenses			\$ -		\$ -	\$ -	\$ -	
5100-08 Employee Benefits	\$ -		\$ -		\$ -	\$ -	\$ -	
Total 5100 Personnel Expenses	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	
5200 Marketing			\$ -		\$ -	\$ -	\$ -	
5201 Publications			\$ -		\$ -	\$ -	\$ -	
5201-02 Annual Report		\$ -	\$ -		\$ -	\$ 6,000	\$ (6,000)	0%
Total 5201 Publications	\$ -	\$ -	\$ -		\$ -	\$ 6,000	\$ (6,000)	0%
5202 Advertising/Promotions			\$ -		\$ -	\$ -	\$ -	
5202-20 Print Ads/Advertising	\$ 630	\$ -	\$ 630		\$ 12,624	\$ 5,000	\$ 7,624	252%
5202-21 Outdoor Advertising	\$ 279	\$ 5,000	\$ (4,721)	6%	\$ 11,830	\$ 25,000	\$ (13,170)	47%
5202-26 Digital Advertising/Promotions	\$ 2,180	\$ 1,500	\$ 680	145%	\$ 5,993	\$ 10,500	\$ (4,507)	57%
5202-27 Service Subscriptions	\$ 1,492	\$ 1,140	\$ 352	131%	\$ 8,925	\$ 12,780	\$ (3,855)	70%
5202-32 Unfiltered		\$ -	\$ -		\$ 5,289	\$ 3,000	\$ 2,289	176%
Total 5202 Advertising/Promotions	\$ 4,581	\$ 7,640	\$ (3,059)	60%	\$ 44,660	\$ 56,280	\$ (11,620)	79%
5203 Public Relations			\$ -		\$ -	\$ -	\$ -	
5203-02 Shop Small		\$ -	\$ -		\$ 11,606	\$ 15,000	\$ (3,394)	77%
5203-10 5203-10 Gift Card Giveaway	\$ 400	\$ -	\$ 400		\$ 500	\$ 2,000	\$ (1,500)	25%
5203-11 Public Awareness Campaign	\$ 450	\$ 500	\$ (50)	90%	\$ 6,235	\$ 14,500	\$ (8,265)	43%
Total 5203 Public Relations	\$ 850	\$ 500	\$ 350	170%	\$ 18,340	\$ 31,500	\$ (13,160)	58%
5205 Website Development	\$ 73	\$ 75	\$ (2)	97%	\$ 149	\$ 525	\$ (376)	28%
5207 Stakeholder Outreach	\$ 376		\$ 376		\$ 376	\$ -	\$ 376	
5208 Wages (Marketing)	\$ 13,137	\$ 15,599	\$ (2,462)	84%	\$ 88,005	\$ 109,195	\$ (21,190)	81%
5209 Payroll Tax (Marketing)	\$ 797	\$ 992	\$ (195)	80%	\$ 5,130	\$ 6,942	\$ (1,812)	74%
5210 Benefits (Marketing)	\$ 1,627	\$ 2,493	\$ (866)	65%	\$ 12,195	\$ 17,453	\$ (5,257)	70%
5214 PBID General Benefit		\$ 822	\$ (822)	0%	\$ -	\$ 5,754	\$ (5,754)	0%
Total 5200 Marketing	\$ 21,440	\$ 28,121	\$ (6,681)	76%	\$ 168,856	\$ 233,649	\$ (64,793)	72%
5300 Economic Development			\$ -		\$ -	\$ -	\$ -	
5303 Bus. Recruitment & Retention			\$ -		\$ -	\$ -	\$ -	

	April 2023				Total Year To Date (Oct - April)			
	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget
5303-01 Strategic Recruitment	\$ 191	\$ 5,166	\$ (4,975)	4%	\$ 273	\$ 11,163	\$ (10,890)	2%
5303-03 Advertising		\$ 1,277	\$ (1,277)	0%	\$ -	\$ 4,108	\$ (4,108)	0%
5303-04 Grand Opening Assistance	\$ 10	\$ 166	\$ (156)	6%	\$ 282	\$ 1,162	\$ (880)	24%
Total 5303 Bus. Recruitment & Retention	\$ 201	\$ 6,609	\$ (6,408)	3%	\$ 555	\$ 16,433	\$ (15,878)	3%
5303-40 Small Business Grants	\$ 850	\$ -	\$ 850		\$ 31,927	\$ 10,000	\$ 21,927	319%
5304 Business Retention & Expansion			\$ -		\$ -	\$ -	\$ -	
5304-03 Economic Profile & Snapshot Reports		\$ 6,000	\$ (6,000)	0%	\$ 12,095	\$ 8,667	\$ 3,428	140%
5304-04 Business Development Support	\$ 2,833	\$ 2,917	\$ (84)	97%	\$ 42,291	\$ 35,417	\$ 6,874	119%
Total 5304 Business Retention & Expansion	\$ 2,833	\$ 8,917	\$ (6,084)	32%	\$ 54,386	\$ 44,083	\$ 10,303	123%
5305 Community Engagement & Business Outreach			\$ -		\$ -	\$ -	\$ -	
5305-02 Business Seminars	\$ 542	\$ -	\$ 542		\$ 1,170	\$ 5,300	\$ (4,130)	22%
5305-03 Broker Mixers	\$ 8	\$ 7,000	\$ (6,992)	0%	\$ 1,122	\$ 8,500	\$ (7,378)	13%
5305-04 Conference Attendance	\$ 76	\$ -	\$ 76		\$ 327	\$ 1,500	\$ (1,173)	22%
5305-05 Memberships	\$ 1,538	\$ 500	\$ 1,038	308%	\$ 2,132	\$ 1,280	\$ 852	167%
5305-06 Community Sponsorships	\$ 1,500		\$ 1,500		\$ 2,149	\$ -	\$ 2,149	
Total 5305 Community Engagement & Business Outreach	\$ 3,664	\$ 7,500	\$ (3,836)	49%	\$ 6,899	\$ 16,580	\$ (9,681)	42%
5306 ED Special Projects		\$ -	\$ -		\$ -	\$ 2,500	\$ (2,500)	0%
5307 Wages (Econ.Dev.)	\$ 16,724	\$ 22,143	\$ (5,419)	76%	\$ 113,909	\$ 155,000	\$ (41,090)	73%
5308 Payroll Taxes (Econ.Dev.)	\$ 1,243	\$ 1,536	\$ (293)	81%	\$ 7,690	\$ 10,750	\$ (3,061)	72%
5309 Benefits (Econ.Dev.)	\$ 2,539	\$ 3,172	\$ (633)	80%	\$ 18,431	\$ 22,206	\$ (3,775)	83%
5311 PBID General Benefit		\$ 2,179	\$ (2,179)	0%	\$ -	\$ 15,255	\$ (15,255)	0%
Total 5300 Economic Development	\$ 28,055	\$ 52,056	\$ (24,001)	54%	\$ 233,798	\$ 292,807	\$ (59,010)	80%
5400 Special Projects			\$ -		\$ -	\$ -	\$ -	
5401 Event Productions			\$ -		\$ -	\$ -	\$ -	
5401-47 Beach Streets	\$ 900		\$ 900		\$ 14,400	\$ -	\$ 14,400	
5401-48 Celebrate Downtown	\$ 4,741	\$ -	\$ 4,741		\$ 15,949	\$ 35,000	\$ (19,051)	46%
5401-52 Taste of Downtown	\$ 250	\$ -	\$ 250		\$ 4,051	\$ -	\$ 4,051	
5401-62 Community Space Entertainment Activation		\$ 500	\$ (500)	0%	\$ -	\$ 3,000	\$ (3,000)	0%
5401-67 New Year's Eve		\$ -	\$ -		\$ 40,609	\$ 20,000	\$ 20,609	203%
5401-68 Neighborhood Mixers	\$ 186		\$ 186		\$ 366	\$ -	\$ 366	
Total 5401 Event Productions	\$ 6,077	\$ 500	\$ 5,577	1215%	\$ 75,374	\$ 58,000	\$ 17,374	130%
5401-69 General Expenses	\$ 628	\$ -	\$ 628		\$ 1,430	\$ -	\$ 1,430	
5402 Event Sponsorships			\$ -		\$ -	\$ -	\$ -	
5402-88 Event Sponsorship - Committee		\$ -	\$ -		\$ -	\$ -	\$ -	
5402-89 Event Sponsorship - Agency		\$ -	\$ -		\$ 10,000	\$ 5,000	\$ 5,000	200%
Total 5402 Event Sponsorships	\$ -	\$ -	\$ -		\$ 10,000	\$ 5,000	\$ 5,000	200%
5403 Wages (Special Events)	\$ 10,113	\$ 13,171	\$ (3,059)	77%	\$ 77,390	\$ 92,199	\$ (14,809)	84%
5404 Payroll Tax (Special Events)	\$ 738	\$ 863	\$ (125)	86%	\$ 4,811	\$ 6,042	\$ (1,231)	80%
5405 Benefits (Special Events)	\$ 1,508	\$ 2,305	\$ (797)	65%	\$ 11,505	\$ 16,136	\$ (4,631)	71%
5407 PBID General Benefit		\$ 822	\$ (822)	0%	\$ -	\$ 5,754	\$ (5,754)	0%
5409 Events Committee Projects		\$ -	\$ -		\$ -	\$ -	\$ -	
Total 5400 Special Projects	\$ 19,064	\$ 17,662	\$ 1,403	108%	\$ 180,510	\$ 183,131	\$ (2,621)	99%
5500 Operations (Clean Team)			\$ -		\$ -	\$ -	\$ -	
5501 Clean Team Personnel	\$ 50,393	\$ 40,067	\$ 10,326	126%	\$ 373,947	\$ 280,467	\$ 93,480	133%
5501-01 Clean Team Management	\$ 7,885	\$ 8,311	\$ (426)	95%	\$ 47,699	\$ 58,177	\$ (10,478)	82%
5502 Clean Team Supplies		\$ 424	\$ (424)	0%	\$ 2,156	\$ 2,965	\$ (808)	73%
5503 Clean Team Equipment Insurance	\$ 113	\$ 165	\$ (52)	68%	\$ 707	\$ 1,155	\$ (448)	61%
5504 Clean Team Fuel	\$ 79	\$ 4,264	\$ (4,185)	2%	\$ 1,515	\$ 29,849	\$ (28,334)	5%
5505 Clean Team Equipment & Maintenance	\$ 5,619	\$ 2,598	\$ 3,021	216%	\$ 28,251	\$ 18,535	\$ 9,716	152%
5506-01 Pressure Washing	\$ 20,734	\$ 22,375	\$ (1,641)	93%	\$ 149,215	\$ 156,625	\$ (7,409)	95%
5506-02 Pressure Washing Truck Maintenance	\$ 1,954		\$ 1,954		\$ 6,999	\$ -	\$ 6,999	
5507 Safe Team			\$ -		\$ 8,344	\$ -	\$ 8,344	
5507-00 Safe Team Management	\$ 7,903	\$ 8,311	\$ (408)	95%	\$ 48,318	\$ 58,179	\$ (9,860)	83%
5507-01 Safe Team Personnel	\$ 76,136	\$ 53,932	\$ 22,205	141%	\$ 499,911	\$ 377,521	\$ 122,390	132%
5507-02 Safe Team Supplies	\$ 181	\$ 110	\$ 71	165%	\$ 1,405	\$ 770	\$ 635	182%
5507-04 Safe Team Equipment	\$ 70	\$ 889	\$ (819)	8%	\$ 2,870	\$ 6,222	\$ (3,353)	46%
5507-05 Recruitment and Retention Fund		\$ 1,903	\$ (1,903)	0%	\$ 1,004	\$ 13,320	\$ (12,316)	8%
Total 5507 Safe Team	\$ 84,291	\$ 65,145	\$ 19,146	129%	\$ 561,852	\$ 456,013	\$ 105,840	123%
5508-01 Homeless Outreach		\$ 426	\$ (426)	0%	\$ 635	\$ 2,981	\$ (2,346)	21%
5508-02 Community Outreach		\$ 385	\$ (385)	0%	\$ 2,010	\$ 2,695	\$ (685)	75%
5508-03 Special Project	\$ 526		\$ 526		\$ 10,100	\$ -	\$ 10,100	
5509 Contract Services			\$ -		\$ -	\$ -	\$ -	
5509-01 Long Beach Transit	\$ 16,515	\$ 15,732	\$ 783	105%	\$ 111,535	\$ 110,125	\$ 1,409	101%
5509-03 Other Contract Services	\$ 13,675	\$ 9,900	\$ 3,775	138%	\$ 96,869	\$ 69,300	\$ 27,569	140%
5509-04 City of Long Beach	\$ 10,275	\$ 16,005	\$ (5,730)	64%	\$ 77,946	\$ 112,035	\$ (34,089)	70%
5509-05 Contract Equip, Parts, Maint, Fuel		\$ 385	\$ (385)	0%	\$ 1,348	\$ 2,695	\$ (1,347)	50%
5509-07 Zaferia	\$ 2,915	\$ 2,860	\$ 55	102%	\$ 16,508	\$ 20,020	\$ (3,512)	82%
Total 5509 Contract Services	\$ 43,380	\$ 44,882	\$ (1,502)	97%	\$ 304,205	\$ 314,175	\$ (9,970)	97%
5511 Wages (Operations)	\$ 20,869	\$ 25,036	\$ (4,168)	83%	\$ 128,294	\$ 175,254	\$ (46,959)	73%
5512 Payroll Taxes (Operations)	\$ 1,593	\$ 1,784	\$ (191)	89%	\$ 9,720	\$ 12,486	\$ (2,766)	78%
5513 Benefits (Operations)	\$ 3,254	\$ 4,323	\$ (1,069)	75%	\$ 22,009	\$ 30,263	\$ (8,254)	73%

	April 2023				Total Year To Date (Oct - April)			
	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget
5516 PBID General Benefit		\$ 9,178	\$ (9,178)	0%	\$ -	\$ 64,246	\$ (64,246)	0%
Total 5500 Operations (Clean Team)	\$ 240,691	\$ 229,362	\$ 11,329	105%	\$ 1,649,317	\$ 1,605,886	\$ 43,431	103%
5600 Research, Development & Advocacy			\$ -		\$ -	\$ -	\$ -	
5606 Travel/Education/Civic Events			\$ -		\$ -	\$ -	\$ -	
5606-01 Travel, Educ. & Entertainment	\$ 6,796	\$ 1,200	\$ 5,596	566%	\$ 29,499	\$ 9,419	\$ 20,081	313%
5606-02 Civic Events & Engagement	\$ 1,500	\$ 1,500	\$ -	100%	\$ 15,130	\$ 10,500	\$ 4,630	144%
Total 5606 Travel/Education/Civic Events	\$ 8,296	\$ 2,700	\$ 5,596	307%	\$ 44,629	\$ 19,919	\$ 24,711	224%
5607 Research/Analytics			\$ -		\$ -	\$ -	\$ -	
5607-01 Research & Data Analytics	\$ 199	\$ 1,250	\$ (1,051)	16%	\$ 33,812	\$ 26,050	\$ 7,762	130%
Total 5607 Research/Analytics	\$ 199	\$ 1,250	\$ (1,051)	16%	\$ 33,812	\$ 26,050	\$ 7,762	130%
5608-01 PBID General Benefit		\$ 461	\$ (461)	0%	\$ -	\$ 3,224	\$ (3,224)	0%
5610 Wages (Advocacy)	\$ 7,111	\$ 10,246	\$ (3,135)	69%	\$ 43,468	\$ 71,721	\$ (28,253)	61%
5611 Payroll Taxes (Advocacy)	\$ 446	\$ 682	\$ (236)	65%	\$ 2,776	\$ 4,774	\$ (1,998)	58%
5612 Benefits (Advocacy)	\$ 912	\$ 1,616	\$ (704)	56%	\$ 6,696	\$ 11,311	\$ (4,614)	59%
Total 5600 Research, Development & Advocacy	\$ 16,965	\$ 16,954	\$ 10	100%	\$ 131,381	\$ 136,999	\$ (5,617)	96%
5650 Placemaking			\$ -		\$ -	\$ -	\$ -	
5603 Street & Landscape			\$ -		\$ -	\$ -	\$ -	
5603-06 Tree Planting		\$ 1,900	\$ (1,900)	0%	\$ 136	\$ 2,500	\$ (2,364)	5%
5603-13 Holiday Decor	\$ 414	\$ -	\$ 414		\$ 54,991	\$ 51,201	\$ 3,790	107%
5603-20 Banners		\$ -	\$ -		\$ 2,640	\$ 1,200	\$ 1,440	220%
5603-26 Lighting Maintenance		\$ 1,000	\$ (1,000)	0%	\$ 2,480	\$ 1,000	\$ 1,480	248%
5603-27 Mutt Mitts	\$ 1,495	\$ 250	\$ 1,245	598%	\$ 7,105	\$ 5,076	\$ 2,029	140%
5603-30 Public Space Infrastructure		\$ -	\$ -		\$ -	\$ 3,000	\$ (3,000)	0%
5603-31 Public Space Activation	\$ 161	\$ 250	\$ (89)	65%	\$ 7,386	\$ 3,750	\$ 3,636	197%
5603-33 Education/Promotion		\$ -	\$ -		\$ 926	\$ 2,834	\$ (1,908)	33%
5603-35 Other Miscellaneous Service Cost		\$ 243	\$ (243)	0%	\$ 1,701	\$ 1,701	\$ -	100%
Total 5603 Street & Landscape	\$ 2,070	\$ 3,643	\$ (1,573)	57%	\$ 77,366	\$ 72,262	\$ 5,104	107%
5651 Payroll Wages (Placemaking)	\$ 9,837	\$ 12,531	\$ (2,694)	78%	\$ 64,741	\$ 87,718	\$ (22,977)	74%
5652 Payroll Taxes (Placemaking)	\$ 699	\$ 836	\$ (137)	84%	\$ 4,489	\$ 5,852	\$ (1,363)	77%
5653 Benefits (Placemaking)	\$ 1,429	\$ 2,282	\$ (853)	63%	\$ 10,763	\$ 15,972	\$ (5,209)	67%
5655 Professional Development			\$ -		\$ 109	\$ -	\$ 109	
5656 PBID General Benefit		\$ 586	\$ (586)	0%	\$ -	\$ 4,101	\$ (4,101)	0%
Total 5650 Placemaking	\$ 14,035	\$ 19,878	\$ (5,843)	71%	\$ 157,468	\$ 185,905	\$ (28,437)	85%
5800 Administration			\$ -		\$ -	\$ -	\$ -	
5801 Rent			\$ -		\$ -	\$ -	\$ -	
5801-01 Office Lease	\$ 15,064	\$ 16,000	\$ (936)	94%	\$ 105,305	\$ 114,000	\$ (8,695)	92%
5801-02 Parking	\$ 2	\$ -	\$ 2		\$ 2,328	\$ 2,000	\$ 328	116%
Total 5801 Rent	\$ 15,066	\$ 16,000	\$ (934)	94%	\$ 107,632	\$ 116,000	\$ (8,368)	93%
5802 Telephone & Data	\$ 757	\$ 1,730	\$ (973)	44%	\$ 12,159	\$ 12,110	\$ 49	100%
5803 Computers			\$ -		\$ -	\$ -	\$ -	
5803-01 Software/Subscriptions	\$ 1,195	\$ 1,353	\$ (158)	88%	\$ 20,774	\$ 15,636	\$ 5,138	133%
5803-02 Hardware		\$ -	\$ -		\$ -	\$ 4,500	\$ (4,500)	0%
Total 5803 Computers	\$ 1,195	\$ 1,353	\$ (158)	88%	\$ 20,774	\$ 20,136	\$ 638	103%
5804 Office Equip. Lease	\$ 4,639	\$ 1,160	\$ 3,479	400%	\$ 7,938	\$ 6,520	\$ 1,418	122%
5805 Office Supplies	\$ 572	\$ 650	\$ (78)	88%	\$ 6,630	\$ 4,550	\$ 2,080	146%
5806 Postage		\$ 225	\$ (225)	0%	\$ 719	\$ 1,175	\$ (456)	61%
5807 General Insurance	\$ 5,366	\$ 2,850	\$ 2,516	188%	\$ 11,997	\$ 21,950	\$ (9,953)	55%
5808 Professional Services		\$ 3,000	\$ (3,000)	0%	\$ 5,577	\$ 44,100	\$ (38,523)	13%
5808-01 Tech Support			\$ -		\$ 8,179	\$ -	\$ 8,179	
5808-02 Legal			\$ -		\$ 565	\$ -	\$ 565	
5808-03 Accounting	\$ 200		\$ 200		\$ 2,693	\$ -	\$ 2,693	
5808-04 HR			\$ -		\$ 4,475	\$ -	\$ 4,475	
5808-06 Annual Audit	\$ 4,100		\$ 4,100		\$ 31,590	\$ -	\$ 31,590	
Total 5808 Professional Services	\$ 4,300	\$ 3,000	\$ 1,300	143%	\$ 53,078	\$ 44,100	\$ 8,978	120%
5809 Utilities	\$ 44	\$ 300	\$ (256)	15%	\$ 1,438	\$ 2,260	\$ (822)	64%
5810 Depreciation	\$ 1,230		\$ 1,230		\$ 8,609	\$ -	\$ 8,609	
5811-01 Stakeholder Audit	\$ 11,731		\$ 11,731		\$ 11,731	\$ -	\$ 11,731	
5812 Taxes	\$ 227	\$ -	\$ 227		\$ 1,622	\$ 150	\$ 1,472	1081%
5813 Office Maintenance & Repairs			\$ -		\$ -	\$ -	\$ -	
5813-02 Repairs/Replacements		\$ -	\$ -		\$ 1,251	\$ 1,500	\$ (249)	83%
Total 5813 Office Maintenance & Repairs	\$ -	\$ -	\$ -		\$ 1,251	\$ 1,500	\$ (249)	83%
5814 Employee Recruitment	\$ 252	\$ 200	\$ 52	126%	\$ 5,961	\$ 3,200	\$ 2,761	186%
5816 Admin. Services		\$ -	\$ -		\$ 31	\$ 10,000	\$ (9,969)	0%
5817 Credit Card Merchant Fees	\$ 173	\$ 50	\$ 123	345%	\$ 2,253	\$ 350	\$ 1,903	644%
5818 Bad Debt			\$ -		\$ 16	\$ -	\$ 16	
5819 Wages (Admin)	\$ 14,711	\$ 19,833	\$ (5,123)	74%	\$ 95,227	\$ 138,834	\$ (43,607)	69%
5820 Payroll Tax (Admin)	\$ 1,088	\$ 1,406	\$ (318)	77%	\$ 7,054	\$ 9,841	\$ (2,787)	72%
5821 Employee Benefits (Admin)	\$ 2,950	\$ 3,392	\$ (442)	87%	\$ 20,643	\$ 23,743	\$ (3,099)	87%
5824 Professional Development			\$ -		\$ 837	\$ -	\$ 837	
5825 Dues & subscriptions	\$ 60	\$ -	\$ 60		\$ 92	\$ 3,600	\$ (3,508)	3%
5826 Board & Committee Meetings	\$ 725	\$ 800	\$ (76)	91%	\$ 1,862	\$ 3,200	\$ (1,338)	58%
5826-01 Holiday Party/Gifts		\$ -	\$ -		\$ 7,030	\$ 7,000	\$ 30	100%
5827 PBID General Benefit		\$ 1,184	\$ (1,184)	0%	\$ -	\$ 8,291	\$ (8,291)	0%

	April 2023			
	Actual	Budget	over Budget	% of Budget
Total 5800 Administration	\$ 65,086	\$ 54,133	\$ 10,952	120%
Total Expenses	\$ 405,335	\$ 418,166	\$ (12,832)	97%
Net Income	\$ (405,060)	\$ (274,857)	\$ (130,203)	147%

	Total Year To Date (Oct - April)			
	Actual	Budget	over Budget	% of Budget
	\$ 386,583	\$ 438,509	\$ (51,927)	88%
	\$ 2,907,912	\$ 3,076,886	\$ (168,974)	95%
	\$ 80,453	\$ (331,520)	\$ 411,974	-24%

Downtown Long Beach Alliance

Balance Sheet

As of April 30, 2023

	Total
ASSETS	
Current Assets	
Bank Accounts	
1011 F&M Checking Operating Acct 2491	\$ (41,521)
1016-7 F&M Repo 3479102 (0.5%)	\$ 745,902
1017 F&M Money Market 1165	\$ 12,126
1018 Petty Cash	\$ 170
Total Bank Accounts	\$ 716,678
Total Accounts Receivable	\$ 1,240,340
Other Current Assets	
12000 Undeposited Funds	\$ 1,123
1300 Employee Advances	\$ 691
2201-3 Prepaid Expenses	\$ 27,405
Total Other Current Assets	\$ 29,219
Total Current Assets	\$ 1,986,237
Fixed Assets	
1520 Equipment	\$ 200,814
1521 Accum. Deprn. - Equipment	\$ (188,943)
1530 Office Furniture - Other	\$ 86,562
1531 Accum. Deprn. - Office Furn.	\$ (86,562)
1550 Office Equipment - Other	\$ 143,634
1551 Accum. Deprn. Office Equip.	\$ (143,634)
Total Fixed Assets	\$ 11,870
Other Assets	
1701 Deposits	\$ 16,434
1702 Software License	\$ 13,270
1703 Accumulated Amortization	\$ (13,270)
Total Other Assets	\$ 16,434
TOTAL ASSETS	\$ 2,014,542

LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2012 A/P Trade	\$ 460,051

Total Accounts Payable	\$ 460,051
Credit Cards	
2150 F&M CREDIT CARDS	\$ (1,182)
2154 F&M CC - COWARD	\$ (8,546)
2157 F&M CC - METOYER	\$ 610
2173 F&M CC - MADER	\$ 17,375
2174 F&M CC - Gonzalez	\$ 1,574
2176 F&M CC - Ancalade	\$ 243
2177 F&M CC - Nevarez	\$ 751
2178 F&M CC - Barrera	\$ 508
2179 F&M CC - Morris	\$ 915
2180 F&M CC - Torres	\$ -
2181 F&M CC - El Tawil	\$ 816
Total 2150 F&M CREDIT CARDS	\$ 13,065
Total Credit Cards	\$ 13,065
Other Current Liabilities	
2201 Payroll Liabilities	\$ -
2201-03 HSA Payable	\$ 668
2201-2 Medical Premiums Payable	\$ 3,473
2201-4 Aflac Payable	\$ 507
Total 2201 Payroll Liabilities	\$ 4,647
2201-02 FSA Payable	\$ 842
2203 Deferred Comp. Wthd	\$ 9,998
2301 Accrued Vacation Pay	\$ 21,756
2304 Accrued Expenses	\$ 500
Total 2304 Accrued Expenses	\$ 500
2490 Deferred Revenue	\$ -
2490-01 Deferred Reserve for PBID	\$ 371,719
2490-02 Deferred Reserve for DPIA	\$ 363,518
2490-27 Deferred Unallocated	\$ 167,566
2490-29 City Funds - Parking Meter	\$ 235,499
2490-64 Deferred Administration	\$ 14,036
2490-90 Deferred LBRA	\$ 273,000
Total 2490 Deferred Revenue	\$ 1,425,337
Total Other Current Liabilities	\$ 1,463,080
Total Current Liabilities	\$ 1,936,196
Total Liabilities	\$ 1,936,196
Equity	
3500 Retained Earnings	\$ (2,108)
Net Income	\$ 80,453

Total Equity	\$ 78,345
TOTAL LIABILITIES AND EQUITY	\$ 2,014,542

Downtown Long Beach Alliance A/R Aging Summary

As of April 30, 2023

	Current	1 - 30	31 - 60	61 - 90	91 and over	Total
CITY OF LONG BEACH	\$ 72,750.00	\$ 250.00	\$ -	\$ 785,155.59	\$ 136,500.00	\$ 994,655.59
State of California	\$ -	\$ -	\$ -	\$ 75,881.97	\$ 21,820.54	\$ 97,702.51
US Government	\$ -	\$ -	\$ -	\$ 24,030.22	\$ 32,727.49	\$ 56,757.71
GSA	\$ -	\$ -	\$ -	\$ -	\$ 38,160.46	\$ 38,160.46
Long Beach Transit (Customer)	\$ -	\$ 21,670.55	\$ -	\$ -	\$ 4,060.18	\$ 25,730.73
USPS (C)	\$ -	\$ -	\$ -	\$ -	\$ 9,621.63	\$ 9,621.63
Jatin Laxpati	\$ 2,581.51	\$ -	\$ -	\$ 2,581.51	\$ -	\$ 5,163.02
Port of Long Beach	\$ 5,000.00	\$ -	\$ -	\$ -	\$ -	\$ 5,000.00
Pedal Movement (Customer)	\$ -	\$ -	\$ -	\$ -	\$ 1,750.00	\$ 1,750.00
HILLCREST MONTEREY ASSOCIATES, INC	\$ -	\$ -	\$ -	\$ -	\$ 1,475.56	\$ 1,475.56
LA County MTA	\$ -	\$ -	\$ -	\$ -	\$ 1,038.22	\$ 1,038.22
Padre Latin Table & Cocktails	\$ -	\$ -	\$ -	\$ -	\$ 1,000.00	\$ 1,000.00
Blu Community Association	\$ 920.00	\$ -	\$ -	\$ -	\$ -	\$ 920.00
Auld Dubliner	\$ -	\$ -	\$ -	\$ -	\$ 250.00	\$ 250.00
BLOCK-BY-BLOCK	\$ 250.00	\$ -	\$ -	\$ -	\$ -	\$ 250.00
Fonda Tobalá at Rosemallows	\$ -	\$ -	\$ -	\$ -	\$ 250.00	\$ 250.00
Stay Anchored.	\$ -	\$ -	\$ -	\$ -	\$ 200.00	\$ 200.00
Ash Bay Soap Co.	\$ -	\$ -	\$ -	\$ -	\$ 100.00	\$ 100.00
Everytable	\$ 100.00	\$ -	\$ -	\$ -	\$ -	\$ 100.00
J Graphix Studio	\$ 100.00	\$ -	\$ -	\$ -	\$ -	\$ 100.00
Partake Collective.	\$ 100.00	\$ -	\$ -	\$ -	\$ -	\$ 100.00
The Cypher on Elm	\$ -	\$ -	\$ -	\$ -	\$ 100.00	\$ 100.00
The Scarlet Flower	\$ -	\$ -	\$ -	\$ -	\$ 100.00	\$ 100.00
George's Greek Cafe	\$ -	\$ -	\$ -	\$ -	\$ (0.40)	\$ (0.40)
Allowance for Delinquencies	\$ -	\$ -	\$ -	\$ -	\$ (184.94)	\$ (184.94)
TOTAL	\$ 81,801.51	\$ 21,920.55	\$ -	\$ 887,649.29	\$ 248,968.74	\$ 1,240,340.09

Downtown Long Beach Alliance
A/R Aging Summary
As of May 25, 2023

	Current	1 - 30	31 - 60	61 - 90	91 and over	Total
CITY OF LONG BEACH	\$ -	\$ 72,750.00	\$ 250.00	\$ -	\$ 921,655.59	\$ 994,655.59
State of California	\$ -	\$ -	\$ -	\$ -	\$ 97,702.51	\$ 97,702.51
US Government	\$ -	\$ -	\$ -	\$ -	\$ 56,757.71	\$ 56,757.71
GSA	\$ -	\$ -	\$ -	\$ -	\$ 38,160.46	\$ 38,160.46
USPS (C)	\$ -	\$ -	\$ -	\$ -	\$ 9,621.63	\$ 9,621.63
HILLCREST MONTEREY ASSOCIATES, INC	\$ 4,662.60	\$ -	\$ -	\$ -	\$ 1,475.56	\$ 6,138.16
Port of Long Beach	\$ -	\$ 5,000.00	\$ -	\$ -	\$ -	\$ 5,000.00
Zaferia Business Association	\$ 4,779.39	\$ -	\$ -	\$ -	\$ -	\$ 4,779.39
Long Beach Transit (Customer)	\$ -	\$ -	\$ -	\$ -	\$ 4,060.18	\$ 4,060.18
Jatin Laxpati	\$ 1,025.00	\$ -	\$ -	\$ -	\$ 2,581.51	\$ 3,606.51
Pedal Movement (Customer)	\$ -	\$ -	\$ -	\$ -	\$ 1,750.00	\$ 1,750.00
LA County MTA	\$ -	\$ -	\$ -	\$ -	\$ 1,038.22	\$ 1,038.22
Padre Latin Table & Cocktails	\$ -	\$ -	\$ -	\$ -	\$ 1,000.00	\$ 1,000.00
200 West Ocean	\$ 750.00	\$ -	\$ -	\$ -	\$ -	\$ 750.00
Auld Dubliner	\$ -	\$ -	\$ -	\$ -	\$ 250.00	\$ 250.00
BLOCK-BY-BLOCK	\$ 250.00	\$ -	\$ -	\$ -	\$ -	\$ 250.00
Stay Anchored.	\$ -	\$ -	\$ -	\$ -	\$ 200.00	\$ 200.00
Ash Bay Soap Co.	\$ -	\$ -	\$ -	\$ -	\$ 100.00	\$ 100.00
Everytable	\$ 100.00	\$ -	\$ -	\$ -	\$ -	\$ 100.00
J Graphix Studio	\$ 100.00	\$ -	\$ -	\$ -	\$ -	\$ 100.00
Partake Collective.	\$ 100.00	\$ -	\$ -	\$ -	\$ -	\$ 100.00
Rosemallows.	\$ 100.00	\$ -	\$ -	\$ -	\$ -	\$ 100.00
The Cypher on Elm	\$ -	\$ -	\$ -	\$ -	\$ 100.00	\$ 100.00
The Scarlet Flower	\$ -	\$ -	\$ -	\$ -	\$ 100.00	\$ 100.00
George's Greek Cafe	\$ -	\$ -	\$ -	\$ -	\$ (0.40)	\$ (0.40)
Allowance for Delinquencies	\$ -	\$ -	\$ -	\$ -	\$ (184.94)	\$ (184.94)
TOTAL	\$ 11,866.99	\$ 77,750.00	\$ 250.00	\$ -	\$ 1,136,368.03	\$ 1,226,235.02