

# LONG BEACH DOWNTOWN DEVELOPMENT CORPORATION

## BOARD MEETING MINUTES

Thursday, December 7, 2017  
9:30 AM – 10:00 AM  
DLBA Conference Room  
100 W. Broadway Ste. 120, Long Beach, CA 90802

Voting Attending: Linda Tatum, Allison Kripp, Derek Burnham, Toliver Morris, Ryan Altoon

Voting Absent: Tony Shooshani, Silvano Merlo

Staff: Broc Coward, Melissa Wilson, Kraig Kojian

### 1. CALL TO ORDER and INTRODUCTIONS

Meeting was called to order at 9:10 am

2. [Approve Minutes from November 15, 2017 meeting. MOTION: Morris SECOND Tatum VOTE: Passed](#)
3. [Review Year-to-Date Financial Statement](#)

Kojian – Finances of the DDC are minimal and will be consolidated, for the time being, into DLBA's financial statements and audit. Within the next 90 – 120 days the goal is to move toward two completely separate governance structures for the two separate organizations.

### 4. CHAIRPERSON'S REPORT – Ryan Altoon, Chair

Kojian – DDC will be presented to City Council December 19 with the goal of getting a blanket purchase order passed, which would allow the corporation to do business with the city. This will codify the relationship with the City and also allow the DDC to do business city-wide.

- A. ACTION ITEM: Recommendation to authorize the Executive Director to execute any and all documents necessary to enter into an agreement with the City of Long Beach for a period of 10 years with the option of two, five-year extensions by mutual agreement for the

purpose of implementing economic development programs and activities citywide.  
MOTION: Merlo. SECOND: Burnham VOTE: Passed

- B. Authorize Executive Director to enter into an agreement with Beacon Economics, for purposes of completing a housing study, not to exceed \$80,000. MOTION: Merlo. SECOND: Morris VOTE: Passed

**5. OLD BUSINESS**

Kojian - \$275,000 contribution has been accepted from Prologis for the purposes of economic development activities on the west side of Long Beach. The DDC was asked to facilitate the funds by Joh Keisler, at the City of Long Beach (Economic Development department).

**6. NEW BUSINESS**

**7. ADJOURNMENT**

Meeting adjourned at 10:21am

NEXT SCHEDULED DOWNTOWN DEVELOPMENT CORPORATION MEETING:

To Be Determined