



**DOWNTOWN
LONG BEACH
ALLIANCE**

**Board of Directors Meeting
Wednesday, June 14, 2023
Action Report: Agenda Item 5D(iii)**

Glossary of Terms:

Directors: Includes all voting members of Board, elected or appointed

Advisors: Includes all non-voting appointees to the Board

Stakeholder: Any person, firm, corporation, or professional, engaged in a retail trade, providing a service or having a business, or owning residential, commercial or income generating property, or any other assessed entity within the Assessment Districts shall be a Stakeholder.

BACKGROUND:

To revise the entire DLBA Bylaws to replace the term “stakeholder” with “ratepayer”. This will not change any procedures or practices, solely the term used to refer to those who pay assessments in either district.

RECOMMENDED ACTION:

Approve or revise the Governance Committee’s recommendation to amend entire DLBA Bylaws. (2/3 majority required)