



**DOWNTOWN
LONG BEACH
ALLIANCE**

**Governance Committee Meeting
Wednesday, April 23, 2025
Action Report: Agenda Item 4A(iv)**

Glossary of Terms:

Directors: Includes all voting members of Board, elected or appointed

Advisors: Includes all non-voting appointees to the Board

Ratepayer: Any person, firm, corporation, or professional, engaged in a retail trade, providing a service or having a business, or owning residential, commercial or income generating property, or any other assessed entity within the Assessment Districts shall be a Ratepayer.

Stakeholder: Any person, firm, corporation, or professional with interest in the well-being of the Assessment Districts shall be a Stakeholder.

BACKGROUND:

To create realistic expectations for spending within the organization while still focusing on supporting Downtown businesses.

Section 13: Budget

The DTLB Alliance shall make every reasonable effort to purchase products and services from Long Beach based businesses. It will not be deemed a conflict of interest if those Long Beach based businesses are also members of the DTLB Alliance Board or Association. The DTLB Alliance Board is required to issue a Request for Proposals (RFP) for contracted products or services valued at more than \$100,000 per year, per project, and bids from at least three vendors shall be required. Staff will make best efforts to acquire competitive bids on remaining projects estimated between \$25,000 - \$99,999. Interested bidders cannot vote on the contract award.

RECOMMENDED ACTION:

Review to approve or revise recommendations to amend Bylaw Section 13 and send to Board of Directors for two-thirds approval.