



**DOWNTOWN
LONG BEACH
ALLIANCE**

**FINANCE
COMMITTEE:**

Sam Pierzina
Treasurer

Kourosh Davatolhagh

Jeremy Harris

Sean Rawson

Silissa Uriarte Smith

STAFF:

Jeremy Ancalade
Vice President of
Finance & Administration

Kelsey Mader
General Manager

FINANCE COMMITTEE MEETING MINUTES

Thursday, July 27, 2023

10 AM

**Farmers & Merchants Bank Conference Room
302 Pine Ave, Long Beach, CA 90802**

1. CALL TO ORDER – Sam Pierzina, Treasurer
[Meeting presentation](#). Called to order at 10:10AM.
2. ROLL CALL – Kelsey Mader, General Manager
3. ACTION: Approve [Minutes](#) from May 17, 2023 meeting
MOTION: 1st: Smith; 2nd: Davatolhagh.
VOTE: None opposed. No abstentions. Motion passes.
4. FINANCE REPORT: Jeremy Ancalade, Vice President of Finance & Administration
 - a. Year-to-Date DRAFT [Financial Report through May 2023](#)
 - Revenue continues to be higher than budgeted while expenses are lower.
 - The Operations Department's expenses are slightly higher than budgeted. This is due to increased Clean & Safe services throughout Downtown.
 - DLBA received \$80,000 from the Knight Foundation. These funds are designated towards activating Lincoln Park.
5. STAFF REPORT: Jeremy Ancalade, Vice President of Finance & Administration
 - a. FY23-24 Draft Budget Review
 - DLBA's Executive Committee has reviewed the draft budget. It will do so one more time before it goes to the full Board of Directors for final approval in August.
 - The proposed budget reflects the Board-approved district increase of 4.5% on both the Downtown Parking & Business Improvement Area (DPBIA) and the Property-Based Improvement Area (PBID)
 - b. Long Beach Recovery Act Grant Update
 - c. Misc.
 - Ancalade made the Committee aware of a check fraud incident. The matter is currently being resolved by Farmers & Merchants bank, and the DLBA staff has implemented changes to prevent this from happening again.
 - Ancalade announced a few upcoming DLBA events:
 - Summer Activation Series – Roller Disco, Picnic in the Park, and Date Night on Pine
 - Long Beach Pride Parade
 - Taste of Downtown Waterfront
6. OLD BUSINESS
7. NEW BUSINESS
8. PUBLIC COMMENTS
9. ADJOURNMENT

NEXT FINANCE COMMITTEE MEETING:

September 28, 2023

10 AM

Location: F&M Bank Conference Room

DLBA Mission: Cultivate, preserve, and promote a healthy, safe, and prosperous Downtown.

All meetings held by the Downtown Long Beach Alliance shall be conducted in compliance with the Brown Act, California Government Code Section 54950 et seq., and its requirement that public commissions, boards, councils, and public agencies conduct business openly. The agenda and supporting documents are available on the Internet at <http://downtownlongbeach.org>. E-Mail correspondence regarding agenda items can be directed to info@dlba.org. Agenda items may also be reviewed as posted in public view at the DLBA offices or at City Hall. If special accommodation is desired pursuant to the Americans with Disabilities Act, please make your request by phone to (562) 436-4259, by noon the day prior to the meeting.