



**DOWNTOWN
LONG BEACH
ALLIANCE**

**FINANCE
COMMITTEE:**

Mike Gold
Treasurer

Kouros Davatolhagh

Jeremy Harris

Sean Rawson

Amy Chambers

STAFF:

Jeremy Ancalade
Vice President of
Finance & Administration

Kelsey Mader
General Manager

FINANCE COMMITTEE MEETING MINUTES

Thursday, May 30, 2024

12:30 PM

DTLB Alliance Conference Room

100 W Broadway, Suite 235

Long Beach, CA 90802

Voting Present: Mike Gold, Amy Chambers, Kouros Davatolhagh

Voting Absent: Jeremy Harris, Sean Rawson

DTLB Alliance Staff: Jermey Ancalade, Kelsey Mader

1. CALL TO ORDER – Mike Gold, Treasurer
[Meeting presentation](#). Called to order at 12:37 PM.
2. ROLL CALL – Kelsey Mader, General Manager
3. ACTION: Approve [Minutes](#) from April 2, 2024 meeting
MOTION: 1st: Chambers; 2nd: Davatolhagh
VOTE: No opposed; No abstentions; Motion passes
4. FINANCE REPORT: Jeremy Ancalade, Vice President of Finance & Administration
 - a. Year-to-Date DRAFT [Financial Report through March 2024](#)
 - Consistent with past months, discrepancies are due to timing variances. This is most often pertaining to the PBID.
 - While the DPBIA is currently underperforming (also due to timing), this district is performing ahead of this time last year.
 - Parking meter revenue is also performing ahead of last year.
 - Expenses are under budget primarily due to staffing shortages in Operations.
 - Unreceivable funds have been taken off the books.
5. STAFF REPORT: Jeremy Ancalade, Vice President of Finance & Administration
 - a. 501(c)(3) Update
 - Ancalade provided an update on the status of this project (now known as the Downtown Difference).
 - This Board will be composed of approximately 7 individuals including the President & CEO of the DTLB Alliance and the DTLB Alliance Board Secretary.
 - Terms for Board members will be 2 years.
 - b. FY25 Budget Introduction
 - The budget process began a couple weeks ago with the 2nd Annual Community Budget Forum and will last until August when it's approved by the Board.
 - c. Misc.
 - Ancalade announced the new Opposite of Ordinary campaign found throughout Downtown but primarily on street pole banners.
 - The Fresh Start campaign runs through June 15.
 - Taste of Downtown is on June 12 and 13.
6. OLD BUSINESS
7. NEW BUSINESS

8. PUBLIC COMMENTS

9. ADJOURNMENT

Adjourned at 1:15 PM.

NEXT FINANCE COMMITTEE MEETING:

June 27

TBD

Location: DTLB Alliance Conference Room

DLBA Mission: Cultivate, preserve, and promote a healthy, safe, and prosperous Downtown for all. .

All meetings held by the Downtown Long Beach Alliance shall be conducted in compliance with the Brown Act, California Government Code Section 54950 et seq., and its requirement that public commissions, boards, councils, and public agencies conduct business openly. The agenda and supporting documents are available on the Internet at <http://downtownlongbeach.org>. E-Mail correspondence regarding agenda items can be directed to info@dlba.org. Agenda items may also be reviewed as posted in public view at the DLBA offices or at City Hall. If special accommodation is desired pursuant to the Americans with Disabilities Act, please make your request by phone to (562) 436-4259, by noon the day prior to the meeting.