FINANCE COMMITTEE MEETING MINUTES
Thursday, May 30, 2024
12:30 PM

DTLB Alliance Conference Room
100 W Broadway, Suite 235
Long Beach, CA 90802

Voting Present: Mike Gold, Amy Chambers, Kourosh Davatolhagh
Voting Absent: Jeremy Harris, Sean Rawson
DTLB Alliance Staff: Jermey Ancalade, Kelsey Mader

1. CALL TO ORDER – Mike Gold, Treasurer
   Meeting presentation. Called to order at 12:37 PM.

2. ROLL CALL – Kelsey Mader, General Manager

3. ACTION: Approve Minutes from April 2, 2024 meeting
   MOTION: 1st: Chambers; 2nd: Davatolhagh
   VOTE: No opposed; No abstentions; Motion passes

4. FINANCE REPORT: Jeremy Ancalade, Vice President of Finance & Administration
   a. Year-to-Date DRAFT Financial Report through March 2024
      • Consistent with past months, discrepancies are due to timing
        variances. This is most often pertaining to the PBID.
      • While the DPBIA is currently underperforming (also due to timing),
        this district is performing ahead of this time last year.
      • Parking meter revenue is also performing ahead of last year.
      • Expenses are under budget primarily due to staffing shortages in
        Operations.
      • Unreceivable funds have been taken off the books.

5. STAFF REPORT: Jeremy Ancalade, Vice President of Finance & Administration
   a. 501(c)(3) Update
      • Ancalade provided an update on the status of this project (now
        known as the Downtown Difference).
      • This Board will be composed of approximately 7 individuals including
        the President & CEO of the DTLB Alliance and the DTLB Alliance
        Board Secretary.
      • Terms for Board members will be 2 years.
   b. FY25 Budget Introduction
      • The budget process began a couple weeks ago with the 2nd Annual
        Community Budget Forum and will last until August when it’s
        approved by the Board.
   c. Misc.
      • Ancalade announced the new Opposite of Ordinary campaign found
        throughout Downtown but primarily on street pole banners.
      • The Fresh Start campaign runs through June 15.
      • Taste of Downtown is on June 12 and 13.

6. OLD BUSINESS

7. NEW BUSINESS
8. PUBLIC COMMENTS

9. ADJOURNMENT
   Adjourned at 1:15 PM.

NEXT FINANCE COMMITTEE MEETING:
   June 27
   TBD
   Location: DTLB Alliance Conference Room

DLBA Mission: Cultivate, preserve, and promote a healthy, safe, and prosperous Downtown for all.

All meetings held by the Downtown Long Beach Alliance shall be conducted in compliance with the Brown Act, California Government Code Section 54950 et seq., and its requirement that public commissions, boards, councils, and public agencies conduct business openly. The agenda and supporting documents are available on the Internet at http://downtownlongbeach.org. E-Mail correspondence regarding agenda items can be directed to info@dlba.org. Agenda items may also be reviewed as posted in public view at the DLBA offices or at City Hall. If special accommodation is desired pursuant to the Americans with Disabilities Act, please make your request by phone to (562) 436-4259, by noon the day prior to the meeting.