



**DOWNTOWN
LONG BEACH
ALLIANCE**

**FINANCE
COMMITTEE:**

Sam Pierzina
Treasurer

Kourosh Davatolhagh

Jeremy Harris

Sean Rawson

Silissa Uriarte Smith

STAFF:

Jeremy Ancalade
Vice President of
Finance & Administration

Kelsey Mader
General Manager

100 West Broadway, Ste 120
Long Beach, CA 90802
T: 562.436.4259
F: 562.437.7850

FINANCE COMMITTEE MEETING MINUTES
Wednesday, May 17, 2023
10 AM
DLBA Conference Room
100 W Broadway, Suite 120 Long Beach, CA 90802

Voting Present: Sam Pierzina, Kourosh Davatolhagh, Silissa Uriarte Smith

Voting Absent: Jeremy Harris, Sean Rawson

DLBA Staff: Jeremy Ancalade, Kelsey Mader

1. CALL TO ORDER – Sam Pierzina, Treasurer
Called to order at 10:02 AM.
2. ROLL CALL – Kelsey Mader, General Manager
3. ACTION: Approve [Minutes](#) from March 23, 2023 meeting
MOTION: 1st: Smith; 2nd: Davatolhagh
VOTE: None opposed. No abstentions. Motion passes.
4. FINANCE REPORT: Jeremy Ancalade, Vice President of Finance & Administration
 - a. Year-to-Date DRAFT [Financial Report through March 2023](#)
 - Ancalade presented on the financials through March 2023. Little has changed since last month. Revenue is over the budgeted figures while expenses are below, however, much of this is due to timing.
 - The Committee reviewed the Accounts Receivable in detail, with Ancalade adding the numbers through April 30 to show the additional progress that has been made with collecting outstanding payments owed to DLBA.
 - There are smaller payments still owed to DLBA from vendors, most of which are for last year's Taste of Downtown events.
5. STAFF REPORT: Jeremy Ancalade, Vice President of Finance & Administration
 - a. 2024 Budget Community Forum Recap
 - DLBA staff presented the current fiscal year's budget to members of the community. This forum was intended to be informative while allowing for an opportunity to provide input in next year's budget.
 - b. Misc.
 - The first Taste of Downtown occurred earlier this month, with another event in June and the last in August.
6. OLD BUSINESS
7. NEW BUSINESS
8. PUBLIC COMMENTS
9. ADJOURNMENT
Adjourned at 10:30 AM.

NEXT FINANCE COMMITTEE MEETING:

July 27, 2023

10 AM

Location: F&M Bank Conference Room

DLBA Mission: Cultivate, preserve, and promote a healthy, safe, and prosperous Downtown.

All meetings held by the Downtown Long Beach Alliance shall be conducted in compliance with the Brown Act, California Government Code Section 54950 et seq., and its requirement that public commissions, boards, councils, and public agencies conduct business openly. The agenda and supporting documents are available on the Internet at <http://downtownlongbeach.org>. E-Mail correspondence regarding agenda items can be directed to info@dlba.org. Agenda items may also be reviewed as posted in public view at the DLBA offices or at City Hall. If special accommodation is desired pursuant to the Americans with Disabilities Act, please make your request by phone to (562) 436-4259, by noon the day prior to the meeting.