



**DOWNTOWN
LONG BEACH
ALLIANCE**

**FINANCE
COMMITTEE:**

Mike Gold
Treasurer

Kourosh Davatolhagh

Jeremy Harris

Sean Rawson

Amy Chambers

STAFF:

Jeremy Ancalade
Vice President of
Finance & Administration

Kelsey Mader
General Manager

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FINANCE COMMITTEE MEETING MINUTES

Tuesday, April 2, 2024

10:30 AM

DLBA Conference Room
100 W Broadway, Suite 235
Long Beach, CA 90802

Voting Present: Mike Gold, Kourosh Davatolhagh, Amy Chambers

Voting Absent: Jeremy Harris, Sean Rawson

DLBA Staff: Jeremy Ancalade, Kelsey Mader

1. CALL TO ORDER – Mike Gold, Treasurer
Meeting presentation. Called to order at 10:37 AM.
2. ROLL CALL – Kelsey Mader, General Manager
3. ACTION: Approve [Minutes](#) from February 8, 2023 meeting
MOTION: 1st: Davatolhagh; 2nd: Chambers
VOTE: None opposed. No abstentions. Motion passes.
4. FINANCE REPORT: Jeremy Ancalade, Vice President of Finance & Administration
 - a. Year-to-Date DRAFT [Financial Report through January 2024](#)
5. STAFF REPORT: Jeremy Ancalade, Vice President of Finance & Administration
 - a. 501(c)(3) Update
 - Ancalade updated the Committee on the progress of the non-profit.
 - This will work with Downtown Long Beach Alliance but will be an entirely separate organization.
 - b. District Assessment Adjustments Discussion
 - Ancalade explain the historic significance of assessment adjustments, specifying that DTLB Alliance generally makes the annual adjustment in line with the CPI.
 - The Committee looked at the different impacts on both the property-assessed district and the business-assessed district.
 - The assessment increase informs the organization's budget for the next year. As operation costs increase, generally so do assessments on ratepayers in order to keep providing services.
 - c. Misc.
6. OLD BUSINESS
7. NEW BUSINESS
8. PUBLIC COMMENTS
9. ADJOURNMENT
Adjourned at 11:34 AM.

NEXT FINANCE COMMITTEE MEETING:

May 30

TBD

Location: TBD

DLBA Mission: Cultivate, preserve, and promote a healthy, safe, and prosperous Downtown for all. .

All meetings held by the Downtown Long Beach Alliance shall be conducted in compliance with the Brown Act, California Government Code Section 54950 et seq., and its requirement that public commissions, boards, councils, and public agencies conduct business openly. The agenda and supporting documents are available on the Internet at <http://downtownlongbeach.org>. E-Mail correspondence regarding agenda items can be directed to info@dlba.org. Agenda items may also be reviewed as posted in public view at the DLBA offices or at City Hall. If special accommodation is desired pursuant to the Americans with Disabilities Act, please make your request by phone to (562) 436-4259, by noon the day prior to the meeting.