



**DOWNTOWN
LONG BEACH
ALLIANCE**

**FINANCE
COMMITTEE:**

Sam Pierzina
Treasurer

Kourosh Davatolhagh

Jeremy Harris

Sean Rawson

Silissa Uriarte Smith

STAFF:

Jeremy Ancalade
Vice President of
Finance & Administration

Kelsey Mader
General Manager

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FINANCE COMMITTEE MEETING MINUTES
Thursday, March 23, 2023
10 AM
DLBA Conference Room
100 W Broadway, Suite 120 Long Beach, CA 90802

Voting Present: Sam Pierzina, Kourosh Davatolhagh, Silissa Uriarte Smith

Voting Absent: Jeremy Harris, Sean Rawson

DLBA Staff: Jeremy Ancalade, Kelsey Mader, James Ahumada

1. CALL TO ORDER – Sam Pierzina, Treasurer
Called to order at 10:00AM.
2. ROLL CALL – Kelsey Mader, General Manager
3. ACTION: Approve [Minutes](#) from January 26, 2023 meeting
MOTION: 1st: Pierzina; 2nd: Smith
VOTE: None opposed. No abstentions. Motion passes.
4. FINANCE REPORT: Jeremy Ancalade, Vice President of Finance & Administration
 - a. Year-to-Date DRAFT Financial Report through January 2023
 - Ancalade reported out on financials through January 2023. Overall, revenues are above budgeted figures while expenses are under. Expense savings are largely due to staffing shortages.
 - Some PBID dollars have been recognized after receiving a payment from the City.
 - For the first time in a few years, Parking Meter Revenue is right on track.
 - The organization is almost up to date on payments to Block by Block, DLBA's clean and safe services provider. Now, payment is delayed by one month of service because of a shift on Block by Block's side. Once the next invoice is received it will be paid immediately.
 - Ancalade presented the Committee with the initial numbers through February leaving only a PBID payment and the Long Beach Recovery Act grant outstanding from the City. Staff at the City have assured Ancalade that these payments are coming soon.
5. STAFF REPORT: Jeremy Ancalade, Vice President of Finance & Administration
 - a. Cash Flow/AR Update
 - Ancalade reviewed the status of the Accounts Receivable, letting the committee know that staff continue to build relationships with people at the City to stay in the know with outstanding payments.
 - Pierzina and Ancalade discussed the agency's reserves and the appropriate amount of money that should live there. DLBA's monthly expenses are about \$350,000.
 - b. 2024 Budget Community Forums
 - These forums provide an opportunity for members of the community to learn about and contribute to the development of next fiscal year's budget. Certain funds/departments are restricted, whereas other departments and projects have some flexibility.
 - Smith encouraged the use of a survey to track feedback and priorities.

c. Misc.

- Celebrate Downtown is tonight at Lincoln Park.
- The district assessment adjustments will soon be reviewed/discussed by the Executive Committee before being approved by the Board at the April meeting.
 - The Committee discussed the high CPI and the impact it has on business owners and property owners, noting the 30% increase property owners experienced last year due to the PBID renewal.
 - Ancalade shared some expenses coming up that impact the assessment increase such as moving offices and going out to RFP for clean and safe services since that contract has ended.

6. OLD BUSINESS

7. NEW BUSINESS

8. PUBLIC COMMENTS

9. ADJOURNMENT

Adjourned at 10:32 AM.

NEXT FINANCE COMMITTEE MEETING:

May 25, 2023

10 AM

Location: F&M Bank Conference Room

DLBA Mission: Cultivate, preserve, and promote a healthy, safe, and prosperous Downtown.

All meetings held by the Downtown Long Beach Alliance shall be conducted in compliance with the Brown Act, California Government Code Section 54950 et seq., and its requirement that public commissions, boards, councils, and public agencies conduct business openly. The agenda and supporting documents are available on the Internet at <http://downtownlongbeach.org>. E-Mail correspondence regarding agenda items can be directed to info@dlba.org. Agenda items may also be reviewed as posted in public view at the DLBA offices or at City Hall. If special accommodation is desired pursuant to the Americans with Disabilities Act, please make your request by phone to (562) 436-4259, by noon the day prior to the meeting.