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DLBA's 2023 Economic Profile Shows Downtown Development, Continued Economic Resurgence

The report shows 2022 as a year of resiliency and one of positive change for Downtown Long Beach.

(LONG BEACH, CA – May 8, 2023) The Downtown Long Beach Alliance (DLBA) today released its 2023 annual Economic Profile of Downtown Long Beach.

The latest comprehensive report provides investors, businesses and developers with data on various aspects of Downtown Long Beach, from development activity to visitor counts.

“We’re encouraged by this latest DLBA report, which shows a Downtown community that has overcome many challenges, giving way to a new era of Downtown development, activity and economic resurgence,” said Austin Metoyer, DLBA President & CEO. “In this next stage of economic recovery, we plan to build on this progress by encouraging more activations in Downtown, investing in small business support initiatives, and adapting our initiatives to the changing ways communities are using urban space.”

Data in the report includes snapshots of the business environment, housing, workforce and lifestyle. Some of the yearly data highlights include the following:

- 358 residential units were completed last year in Downtown Long Beach, with over 5,661 planned or under construction, including the historic Ocean Center Building, the Aster, Inkwell and the recently completed ONNI EAST VILLAGE.
- 131 new businesses opened in Downtown, with recent additions including shared-kitchen collaboratives, such as Partake Collective at 456 Elm Ave.
- In 2022, Downtown Long Beach welcomed 5.7 million visitors with over 25.7 million total visits, compared to 21.6 million total visits in 2021 and 15.5 million total visits in 2020.
- The majority of surveyed businesses felt positive about economic growth in Downtown, with over 55% expecting to expand their business in the next year.

A digital copy of the free Economic Profile is available for download on the DLBA website [here](#). Printed copies of the report are also available upon request.

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About DLBA: DLBA is a nonprofit, community-based organization whose mission is to cultivate, preserve and promote a healthy, safe, and prosperous Downtown. By balancing the interests of the residents, as well as businesses, the DLBA creates tangible progress by way of vested interest and solidified partnerships across local, municipal, and commercial lines. For additional information, visit www.downtownlongbeach.org, or follow on Facebook [@downtownlongbeach](#), on Twitter [@dlba](#) and Instagram [@dlba](#).