

FINANCE COMMITTEE MEETING MINUTES

Wednesday, February 5, 2025

3:30 PM

Farmers & Merchants Bank – Mezzanine Conference Room

302 Pine Ave

Long Beach, CA 90802

Voting Present: Amy Chambers, Kourosh Shirazi, Thomas Mays

Voting Absent: Milton Ordonez

DTLB Alliance Staff: Jeremy Ancalade, Kelsey Mader

1. CALL TO ORDER – Amy Chambers, Treasurer
[Meeting presentation](#). Called to order at 3:34 PM.
2. ROLL CALL – Kelsey Mader, General Manager
3. ACTION: Approve [Minutes](#) from November 25, 2024 meeting
MOTION: 1st: Shirazi; 2nd: Mays
VOTE: None opposed. No abstentions. Motion passes.
4. FINANCE REPORT: Jeremy Ancalade, Vice President of Administration & ED
 - a. Year-to-Date DRAFT [Financial Report through November 2024](#)
5. STAFF REPORT: Jeremy Ancalade, Vice President of Administration & ED
 - a. Cash Management and Revenue Recognition
 - The Committee discussed options for how to manage cash at the end of the calendar year. During this period of time, cash is low due to the PBID contract not beginning until January, while the organization's calendar year begins in September.
 - Ancalade recommended a couple solutions, one of which involved taking significant savings from each department throughout the year.
 - Mays asked for a detailed breakdown of the budget and expenses for last fiscal year to help determine the most effective ways to save money with the least impact.
 - b. Misc.
6. OLD BUSINESS
7. NEW BUSINESS
8. PUBLIC COMMENTS
9. ADJOURNMENT
Adjourned at 4:36 PM.



**DOWNTOWN
LONG BEACH
ALLIANCE**

FINANCE COMMITTEE:

Amy Chambers
Treasurer

Kourosh Shirazi

Thomas Mays

Milton Ordonez

STAFF:

Jeremy Ancalade
Vice President of
Administration &
Executive Director

Kelsey Mader
General Manager

NEXT FINANCE COMMITTEE MEETING:

March 27, 2025

TBD

Location: DTLB Alliance Conference Room

DLBA Mission: Cultivate, preserve, and promote a healthy, safe, and prosperous Downtown for all. .

All meetings held by the Downtown Long Beach Alliance shall be conducted in compliance with the Brown Act, California Government Code Section 54950 et seq., and its requirement that public commissions, boards, councils, and public agencies conduct business openly. The agenda and supporting documents are available on the Internet at <http://downtownlongbeach.org>. E-Mail correspondence regarding agenda items can be directed to info@dtlb.org. Agenda items may also be reviewed as posted in public view at the DTLB Alliance offices or at City Hall. If special accommodation is desired pursuant to the Americans with Disabilities Act, please make your request by phone to (562) 436-4259, by noon the day prior to the meeting.