



**DOWNTOWN  
LONG BEACH  
ALLIANCE**

## FINANCE COMMITTEE MEETING MINUTES

Thursday, January 26, 2023

10 AM

The virtual portion of this meeting is being held pursuant to Assembly Bill 361.

**DLBA Conference Room**

100 W Broadway, Suite 120

Long Beach, CA 90802

OR

**Join Meeting Virtually**

Meeting ID: 871 1826 9517

Passcode: 176086

**Voting Present:** Sam Pierzina, Kourosh Davatolhagh, Silissa Uriarte Smith

**Voting Absent:** Sean Rawson, Jeremy Harris

**DLBA Staff:** Jeremy Ancalade, Kelsey Mader

1. CALL TO ORDER – Sam Pierzina, Treasurer  
Meeting presentation. Called to order at 10:04 AM.
2. **ACTION:** Approve [Minutes](#) from November 28, 2022 meeting  
**MOTION:** 1<sup>st</sup>: Uriarte Smith; 2<sup>nd</sup>: Davatolhagh  
**VOTE:** None opposed. No abstentions. Motion passes.
3. FINANCE REPORT: Jeremy Ancalade, CFO
  - a. **Year-to-Date DRAFT Financial Report through November, 2022**
    - Revenue is on track with expenses under budget. Expenses are under budget mainly due to the timing of invoices from Block by Block, DLBA’s largest vendor which provides Clean & Safe services through the Property-Based Improvement District (PBID). Payment to this vendor has been held due to delayed payments from the City to DLBA. Once cash flow improves, these payments will be made.
    - Recently DLBA has received some overdue payments from the City, in particular for the Downtown Parking Improvement Area (DPIA). These funds are from last fiscal year, however, it is normal to receive them early in the following year as is being reported now.
    - Nearly all other discrepancies are due to timing as is seen in the Marketing, Economic Development, and Special Events departments.
    - DLBA did recognize some revenue from the Long Beach Recovery Act grant, although none of it has been collected yet.
    - Ancalade and Pierzina discussed the agency’s cash balance and how it compares to the previous month’s report. Though some funds have been received over the last month, other bills have been paid as well leaving the organization in the same place as it was a few weeks ago. The rest of the Committee brainstormed for possible solutions to get the money owed by the City.
    - City Manager Tom Modica was helpful in getting DPIA payments reissued that were lost in the mail, but PBID payments are still outstanding.
    - Davatolhagh asked for the status of DLBA’s relationship with Block by Block since a few months of services have still not been paid. His concern was around services stopping until payment is made. Ancalade reassured the Committee that DLBA’s relationship with this vendor is good and services will continue while the organization awaits payment from the City.

**FINANCE  
COMMITTEE:**

Sam Pierzina  
Treasurer

Kourosh Davatolhagh

Jeremy Harris

Sean Rawson

Silissa Uriarte Smith

**STAFF:**

Jeremy Ancalade  
CFO

Kelsey Mader  
Executive Assistant

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4. STAFF REPORT: Jeremy Ancalade, CFO
  - a. Long Beach Recovery Act Grant
    - DLBA has submitted all document required for this grant. This was approved and accepted in June and will be paid in two tranches, though the timeline is still unknown.
  - b. Misc.
    - Beginning March 1, all Board and committee meetings will return to a 100% in-person setting due to criteria outlined in Assembly Bill 2449. Virtual attendance options will no longer be available to voting members of any bodies.
5. OLD BUSINESS
6. NEW BUSINESS
7. PUBLIC COMMENTS
8. ADJOURNMENT  
Adjourned at 10:31 AM.

**NEXT FINANCE COMMITTEE MEETING:**

**March 23, 2023**

**10 AM**

**Location: Hybrid**

***DLBA Mission: Cultivate, preserve, and promote a healthy, safe, and prosperous Downtown.***

All meetings held by the Downtown Long Beach Alliance shall be conducted in compliance with the Brown Act, California Government Code Section 54950 et seq., and its requirement that public commissions, boards, councils, and public agencies conduct business openly. The agenda and supporting documents are available on the Internet at <http://downtownlongbeach.org>. E-Mail correspondence regarding agenda items can be directed to [info@dlba.org](mailto:info@dlba.org). Agenda items may also be reviewed as posted in public view at the DLBA offices or at City Hall. If special accommodation is desired pursuant to the Americans with Disabilities Act, please make your request by phone to (562) 436-4259, by noon the day prior to the meeting.