ECONOMIC DEVELOPMENT COMMITTEE APRIL 10, 2024





I. CALL TO ORDER & INTRODUCTIONS



2. APPROVE MINUTES – February 7, 2023

Action: Approve Minutes February 7, 2023

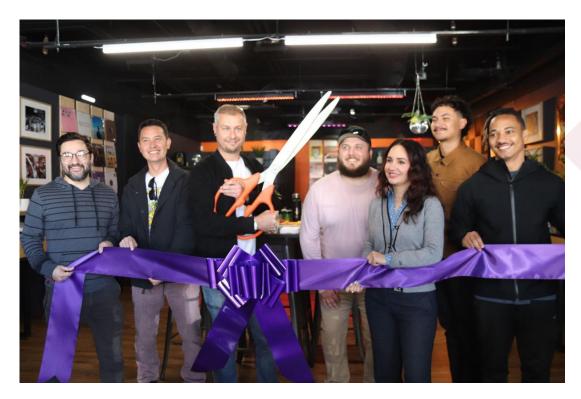
Roll Call: John Tully, Shane Young, Ashleigh Stone, Courtney Chatterson, Jade Sche, Aaron Palmer, Holly Boutelle, Josh Rockwell, Dr. Karen Semien-McBride



3. STAFF REPORT

3A. Moving to Reminder email - sent Monday prior to meeting <u>Staff Report</u>

HIGHLIGHTS:



Grand Openings

Foot Work Records

Saffria Sages Soaps (2nd location)

Dark Arts Emporium (relocation)



The Education Series: For Small Business & Entrepreneurs











3. STAFF REPORT

3A. Moving to Reminder email - sent Monday prior to meeting Staff Report

HIGHLIGHTS:

Market Reports: Retail, Residential **2024 Economic Profile**

RETAIL MARKET UPDATE 100%

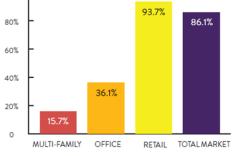
NUMBER OF PROPERTIES	223
Total Inventory (SF)	2,122,709
Total Occupancy (%)	86.1%
Direct Avg Asking Rent	\$2.89
(\$/SF) 12-Month Rent Delta (%)	0.99%
Under Construction	73,660
Planned	41,811
Source: CoStar 2023 & DTLB Alliance Internal Re	cords

REGIONAL BENCHMARKS

PERCENT LEASED VS. PROPERTY TYPE

Source: CoStar

2023 & DTLB Alliance Internal Records



LCOME TO THE $VV \vdash I$ **NEIGHBORH**

WILLMORE

WOCEAN BLVD

17. Kalaveras

DTLB Alliance is excited to welcome new businesses and entrepreneurs to Downtown in 2022for these new establishments in the area!

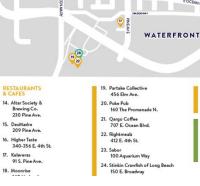


PROFESSIONAL SERVICES 10. Curl Up And Dye 851-855 Pine Ave. 11. Gentle-Care Laser Aesthetics 245 Pine Ave.

12. Lona Nails and Spa

619 Pine Ave.

13. Touch'd Hair Studio



PINE & PROMENADE

NORTH PINE

25. Sugar Taco 500 W Broadway 26. The Plant Butchers 500 W. Broadway RECREATION ENTERTAINMENT 27. PaniQ Room 327 Pine Ave.

2 EAST VILLAGE

(21)

EOCEAN BLVE

6

28. Socal Diver 100 Aquarium Way



4B. Gift Card Report Out -

Last meeting:

- Dr. Karen connected with Louisiana Charlie's, reached out and shared FLAG solutions (staffing company);
- John connected with Zuzu Petals, followed up and have been helping complete the VIP grant for damage to front door

Aroma di Roma 444 W. Ocean Blvd.

Holly Boutelle

REPORT OUT NOTES



4C. Review homework:

- Pop up discussion recap
- Goals for this meeting





4D. Group Work

Group	Goal	Members
Property Prep	What's a good property for pop- ups? Develop priority list of properties by type, size, costs,and location	Shane Holly Aaron
Business Pipeline	What's a good business for pop-ups? Develop application (process) to build pipeline of business applicants	Josh Ashleigh Johnny
Business Development	How do we best support them? Develop education and resource needs for business to be successful	Dr. Karen Courtney Jade



4F. DTLB Link & Learn

Altar Society Brewery & Coffee Co. 230 Pine Ave.

Courtney Chatterson, LBC Brad Pollack, SBDC Rosemary Danon, SCORE

ED Committee Member: Ashleigh Stone



ECONOMIC DEVELOPMENT COMMITTEE

6. OLD BUSINESS

7. NEW BUSINESS

Discussion for recommendation for future agenda items, speakers, and presentations

8. PUBLIC COMMENTS

(three minutes on all non-agenda items)

9. ADJOURNMENT

Next Meeting: June 12 (In-Person)





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